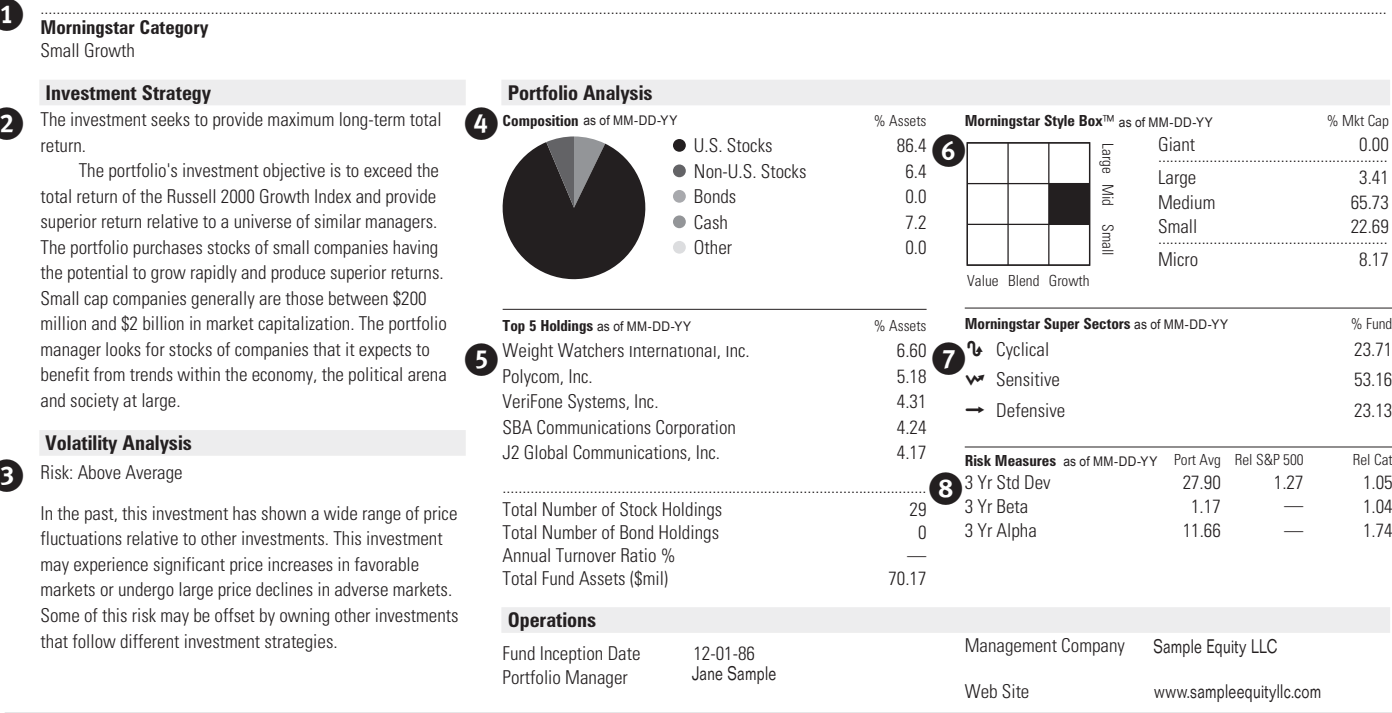


# Investment option profile disclosures

## Sample Equity Fund Profile SA00

Release Date  
MM-DD-YYYY



### 1 Morningstar Category

The Morningstar Category is a system of grouping funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio statistics and compositions over the past three years).

### 2 Investment Strategy

The investment strategy describes the goal of the investment option, as well as how it directs investments to achieve this goal.

### 3 Volatility Analysis

Gives investors a sense of “best” and “worst” case scenarios based upon an investment’s actual performance history. An overall risk assessment and its category average are clearly illustrated, while explanatory text explains an investment’s price fluctuations relative to the market and other investments.

### 4 Portfolio Composition

Breakdown of the fund’s portfolio holdings into general investment classes: Stocks, Bonds, Cash, and Other. It also includes the percentage of foreign stocks in the portfolio.

### 5 Top 5 Holdings

The fund’s top portfolio holdings, listed as a percentage of total fund assets.

### 6 Morningstar Style Box™

The Morningstar Style Box reveals a fund’s investment strategy as of the date noted on this report.

For equity funds the vertical axis shows the market capitalization of the long stocks owned and the horizontal axis shows investment style (value, blend, or growth).

For fixed-income funds, the vertical axis shows the credit quality of the long bonds owned and the horizontal axis shows interest rate sensitivity as measured by a bond’s effective duration.

For corporate and municipal bonds, Morningstar surveys credit rating information from fund companies on a periodic basis (e.g., quarterly). In compiling credit rating information, Morningstar instructs fund companies to only use ratings that have been assigned by a Nationally Recognized Statistical Rating Organization (NRSRO). If two NRSROs have rated a security, fund companies are to report the lowest rating to Morningstar. If a rating is unavailable or unpublished, then the security or issuer is categorized as Not Rated/Not Available. US Government Securities issued by the US Treasury or US Government Agencies are included in the US Government category. PLEASE NOTE: Morningstar, Inc. is not itself an NRSRO nor does it issue a credit rating on the fund. An NRSRO rating on a fixed-income security can change from time-to-time.

### 7 Morningstar Sectors

The Morningstar Sectors divide the economy into three primary sectors: the Information Economy, the Service Economy, and the Manufacturing Economy, in addition to 12 industry groupings.

### 8 Risk Measures

Beta is a measure of a fund’s sensitivity to market movements. A portfolio with a beta greater than 1 is more volatile than the market, and a portfolio with a beta less than 1 is less volatile than the market.

Alpha measures the difference between a fund’s actual returns and its expected performance, given its level of risk (as measured by beta).

Standard deviation is a statistical measure of the volatility of the fund’s returns.

# AB Large Cap Growth A APGAX

Release Date:  
12-31-2023

## Morningstar Category

Large Growth

## Overall Morningstar Rating™

★★★★

Out of 1118 Large Growth funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Morningstar Return

Above Average

## Morningstar Risk

Below Average

## Investment Objective & Strategy

### From investment's prospectus

The investment seeks long-term growth of capital.

The fund invests primarily in equity securities of a limited number of large, carefully selected, high-quality U.S. companies. It invests primarily in the domestic equity securities of companies selected by the fund's Adviser for their growth potential within various market sectors. The fund emphasizes investments in large, seasoned companies. Under normal circumstances, the fund will invest at least 80% of its net assets in common stocks of large-capitalization companies. It may, at times, invest in shares of exchange-traded funds in lieu of making direct investments in securities.

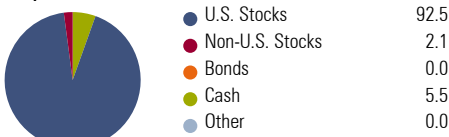
## Volatility Analysis

Risk: Above Average

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

## Portfolio Analysis

### Composition as of 11-30-23



### Top 5 Holdings as of 11-30-23

	% Assets
Microsoft Corp	10.81
AB Government Money Market A	5.47
UnitedHealth Group Inc	5.23
Alphabet Inc Class C	5.02
Amazon.com Inc	4.98

Total Number of Stock Holdings	54
Total Number of Bond Holdings	0
Annual Turnover Ratio %	38.00
Total Fund Assets (\$mil)	23,656.29

## Operations

Fund Inception Date	09-28-92	Management Company	AllianceBernstein L.P.
Portfolio Manager(s)	Frank V. Caruso	Web Site	www.AllianceBernstein.com

### Morningstar Equity Style Box™ as of 11-30-23

	% Mkt Cap
Giant	48.25
Large	35.14
Medium	16.00
Small	0.61
Micro	0.00

### Morningstar Super Sectors as of 11-30-23

	% Fund
Cyclical	19.94
Sensitive	49.94
Defensive	30.12

Risk Measures as of 12-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	19.91	1.14	0.94
3 Yr Beta	1.08	—	0.98
3 Yr Alpha	-2.87	—	0.55

# Allspring Special Mid Cap Value A WFPAX

Release Date:  
12-31-2023

## Morningstar Category

Mid-Cap Value

## Overall Morningstar Rating™

★★★★

Out of 383 Mid-Cap Value funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Morningstar Return

Above Average

## Morningstar Risk

Below Average

## Investment Objective & Strategy

### From investment's prospectus

The investment seeks long-term capital appreciation.

The fund normally invests at least 80% of its net assets in equity securities of medium-capitalization companies. It invests principally in equity securities of medium-capitalization companies, which the manager defines as securities of companies with market capitalizations within the range of the Russell Midcap® Index at the time of purchase.

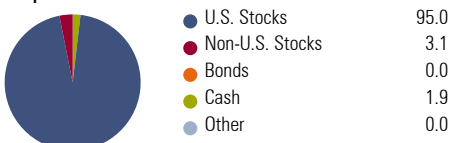
## Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Portfolio Analysis

### Composition as of 12-31-23



### Top 5 Holdings as of 12-31-23

	% Assets
Republic Services Inc	3.76
AerCap Holdings NV	3.62
Carlisle Companies Inc	3.55
CBRE Group Inc Class A	3.32
Jacobs Solutions Inc	3.08

Total Number of Stock Holdings	63
Total Number of Bond Holdings	0
Annual Turnover Ratio %	27.00
Total Fund Assets (\$mil)	12,565.88

## Operations

Fund Inception Date	07-31-07	Management Company	Allspring Funds Management, LLC
Portfolio Manager(s)	Bryant VanCronkhite	Web Site	www.allspringglobal.com

### Morningstar Equity Style Box™ as of 12-31-23

	% Mkt Cap
Giant	0.00
Large	11.37
Medium	72.39
Small	16.25
Micro	0.00

### Morningstar Super Sectors as of 12-31-23

	% Fund
Cyclical	43.97
Sensitive	35.99
Defensive	20.04

Risk Measures as of 12-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.43	0.99	0.90
3 Yr Beta	0.87	—	0.93
3 Yr Alpha	1.05	—	0.90

# American Funds Europacific Growth R6 RERGX

Release Date:  
12-31-2023

## Morningstar Category

Foreign Large Growth

## Overall Morningstar Rating™

★★★

Out of 394 Foreign Large Growth funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Morningstar Return

Average

## Morningstar Risk

Average

## Investment Objective & Strategy

### From investment's prospectus

The investment seeks long-term growth of capital.

The fund invests primarily in common stocks of issuers in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally will invest at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.

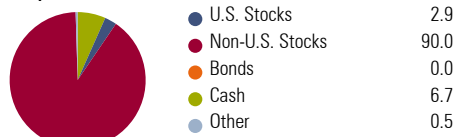
## Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Portfolio Analysis

### Composition as of 09-30-23



### Top 5 Holdings as of 09-30-23

	% Assets
Novo Nordisk A/S Class B	4.49
LVMH Moët Hennessy Louis Vuitton SE	2.71
Reliance Industries Ltd	2.16
Taiwan Semiconductor Manufacturing Co Ltd	2.15
Airbus SE	2.12

Total Number of Stock Holdings	343
Total Number of Bond Holdings	0
Annual Turnover Ratio %	34.00
Total Fund Assets (\$mil)	135,839.09

## Operations

Fund Inception Date	05-01-09	Management Company	Capital Research and Management Company
Portfolio Manager(s)	Carl M. Kawaja	Web Site	www.americanfunds.com

### Morningstar Equity Style Box™ as of 09-30-23

	% Mkt Cap
Giant	59.90
Large	30.68
Medium	9.14
Small	0.28
Micro	0.00

### Morningstar Super World Regions as of 09-30-23

	% Fund
Americas	14.94
Greater Europe	49.55
Greater Asia	35.51

### Risk Measures as of 12-31-23

	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.92	1.02	0.90
3 Yr Beta	1.06	—	0.95
3 Yr Alpha	-3.98	—	1.28

# American Funds Fundamental Invs R6 RFNGX

Release Date:  
12-31-2023

## Morningstar Category

Large Blend

## Overall Morningstar Rating™

★★★

Out of 1298 Large Blend funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Morningstar Return

Average

## Morningstar Risk

Average

## Investment Objective & Strategy

### From investment's prospectus

The investment seeks long-term growth of capital and income.

The fund invests primarily in common stocks of companies that appear to offer superior opportunities for capital growth and most of which have a history of paying dividends. It may invest significantly in securities of issuers domiciled outside the United States. The investment adviser uses a system of multiple portfolio managers in managing the fund's assets.

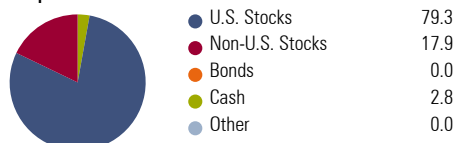
## Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Portfolio Analysis

### Composition as of 09-30-23



### Top 5 Holdings as of 09-30-23

	% Assets
Broadcom Inc	5.39
Microsoft Corp	5.38
Alphabet Inc Class C	2.85
Capital Group Central Cash Fund	2.57
Philip Morris International Inc	2.53

Total Number of Stock Holdings	260
Total Number of Bond Holdings	0
Annual Turnover Ratio %	27.00
Total Fund Assets (\$mil)	125,049.78

## Operations

Fund Inception Date	05-01-09	Management Company	Capital Research and Management Company
Portfolio Manager(s)	Brady L. Enright	Web Site	www.americanfunds.com

### Morningstar Equity Style Box™ as of 09-30-23

	% Mkt Cap
Giant	40.32
Large	37.46
Medium	20.35
Small	1.87
Micro	0.00

### Morningstar Super Sectors as of 09-30-23

	% Fund
Cyclical	26.17
Sensitive	48.27
Defensive	25.57

### Risk Measures as of 12-31-23

	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.16	0.98	0.99
3 Yr Beta	0.96	—	1.00
3 Yr Alpha	-0.58	—	0.75

# BlackRock Global Allocation Instl MALOX

Release Date:  
12-31-2023

## Morningstar Category

Global Allocation

## Overall Morningstar Rating™

★★★★

Out of 378 Global Allocation funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Morningstar Return

Above Average

## Morningstar Risk

Below Average

## Investment Objective & Strategy

### From investment's prospectus

The investment seeks to provide high total investment return.

The fund invests in a portfolio of equity, debt and money market securities. Generally, the fund's portfolio will include both equity and debt securities. It may invest up to 35% of its total assets in "junk bonds," corporate loans and distressed securities. The fund may also invest in Real Estate Investment Trusts ("REITs") and securities related to real assets (like real estate- or precious metals-related securities) such as stock, bonds or convertible bonds issued by REITs or companies that mine precious metals.

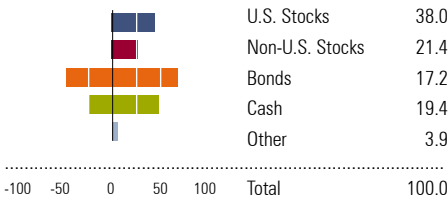
## Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Portfolio Analysis

### Composition as of 09-30-23



### Top 5 Holdings as of 09-30-23

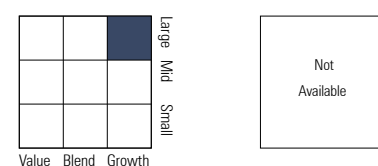
	% Assets
Us 2Yr Note Dec 23	18.74
Us 5Yr Note Dec 23	14.63
Ultra 10 Year US Treasury Note Future Dec 23	13.06
10 Year Treasury Note Future Dec 23	7.80
Euro Bund Future Dec 23	3.69

Total Number of Stock Holdings	789
Total Number of Bond Holdings	983
Annual Turnover Ratio %	174.00
Total Fund Assets (\$mil)	17,589.89

## Operations

Fund Inception Date	02-03-89	Management Company	BlackRock Advisors LLC
Portfolio Manager(s)	Russ Koesterich	Web Site	www.blackrock.com

### Morningstar Style Box™ as of 09-30-23(EQ) ; 09-30-23(F-I)



### Morningstar Super Sectors as of 09-30-23

	% Fund
Cyclical	30.25
Sensitive	45.81
Defensive	23.92

### Risk Measures as of 12-31-23

	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	11.89	0.68	0.96
3 Yr Beta	0.95	—	1.01
3 Yr Alpha	-1.70	—	-2.83

# Columbia Dividend Income Adv CVIRX

Release Date:  
12-31-2023

## Morningstar Category

Large Value

## Overall Morningstar Rating™

★★★★★

Out of 1131 Large Value funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Morningstar Return

Above Average

## Morningstar Risk

Low

## Investment Objective & Strategy

### From investment's prospectus

The investment seeks total return, consisting of current income and capital appreciation.

The fund invests at least 80% of its net assets (including the amount of any borrowings for investment purposes) in a diversified portfolio of income-producing (dividend-paying) equity securities, which will consist primarily of common stocks but also may include preferred stocks and convertible securities. It invests principally in securities of companies believed to be undervalued but also may invest in securities of companies believed to have the potential for long-term growth. The fund may invest in companies that have market capitalizations of any size.

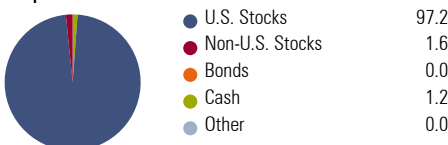
## Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Portfolio Analysis

### Composition as of 12-31-23



### Top 5 Holdings as of 12-31-23

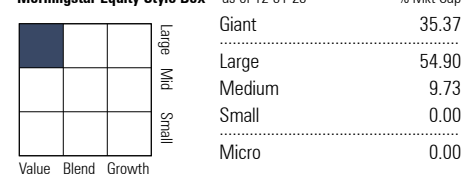
	% Assets
JPMorgan Chase & Co	3.81
Microsoft Corp	3.79
Johnson & Johnson	2.66
The Home Depot Inc	2.41
Broadcom Inc	2.33

Total Number of Stock Holdings	78
Total Number of Bond Holdings	0
Annual Turnover Ratio %	17.00
Total Fund Assets (\$mil)	37,502.47

## Operations

Fund Inception Date	11-08-12	Management Company	Columbia Mgmt Investment Advisers, LLC
Portfolio Manager(s)	Michael S. Barclay	Web Site	www.columbiathreadneedleus.com

### Morningstar Equity Style Box™ as of 12-31-23



### Morningstar Super Sectors as of 12-31-23

	% Fund
Cyclical	27.29
Sensitive	45.38
Defensive	27.33

### Risk Measures as of 12-31-23

	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	15.10	0.86	0.90
3 Yr Beta	0.80	—	0.95
3 Yr Alpha	1.19	—	1.24

# DFA Real Estate Securities I DFREX

Release Date:  
12-31-2023

## Morningstar Category

Real Estate

## Overall Morningstar Rating™

★★★★

Out of 235 Real Estate funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Morningstar Return

Above Average

## Morningstar Risk

Average

## Investment Objective & Strategy

### From investment's prospectus

The investment seeks long-term capital appreciation.

The fund, using a market capitalization weighted approach, purchases readily marketable equity securities of companies whose principal activities include ownership, management, development, construction, or sale of residential, commercial or industrial real estate. It will principally invest in equity securities of companies in certain real estate investment trusts and companies engaged in residential construction and firms, except partnerships, whose principal business is to develop commercial property.

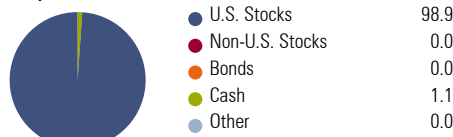
## Volatility Analysis

Risk: Above Average

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

## Portfolio Analysis

### Composition as of 11-30-23



### Top 5 Holdings as of 11-30-23

Holder	% Assets
Prologis Inc	8.99
American Tower Corp	8.24
Equinix Inc	6.48
Crown Castle Inc	4.31
Welltower Inc	4.03

Total Number of Stock Holdings	138
Total Number of Bond Holdings	0
Annual Turnover Ratio %	3.00
Total Fund Assets (\$mil)	7,351.94

## Operations

Fund Inception Date	01-05-93	Management Company	Dimensional Fund Advisors LP
Portfolio Manager(s)	Jed S. Fogdall	Web Site	www.dimensional.com

### Morningstar Equity Style Box™ as of 11-30-23

Value	Blend	Growth	Size	% Mkt Cap
			Giant	0.39
			Large	32.69
			Medium	48.42
			Small	13.68
			Micro	4.81

### Morningstar Super Sectors as of 11-30-23

Sector	% Fund
Cyclical	99.40
Sensitive	0.42
Defensive	0.18

Risk Measures as of 12-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	21.31	1.21	1.00
3 Yr Beta	1.17	—	1.01
3 Yr Alpha	0.13	—	-0.14

# Dodge & Cox Income I DODIX

Release Date:  
12-31-2023

## Morningstar Category

Intermediate Core-Plus Bond

## Overall Morningstar Rating™

★★★★★

Out of 568 Intermediate Core-Plus Bond funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Morningstar Return

High

## Morningstar Risk

Below Average

## Investment Objective & Strategy

### From investment's prospectus

The investment seeks a high and stable rate of current income, consistent with long-term preservation of capital; a secondary objective is capital appreciation.

The fund invests in a diversified portfolio of bonds and other debt securities. The fund will invest at least 80% of its total assets in (1) investment-grade debt securities and (2) cash equivalents. "Investment grade" means securities rated Baa3 or higher by Moody's Investors Service, or BBB- or higher by Standard & Poor's Ratings Group or Fitch Ratings, or equivalently rated by any nationally recognized statistical rating organization, or, if unrated, deemed to be of similar quality by Dodge & Cox.

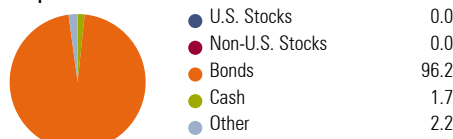
## Volatility Analysis

Risk: Below Average

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two-thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

## Portfolio Analysis

### Composition as of 09-30-23



### Top 5 Holdings as of 09-30-23

Holder	% Assets
Federal National Mortgage Association	3.17
United States Treasury Notes	3.06
United States Treasury Bonds	2.27
United States Treasury Notes	1.68
United States Treasury Bonds	1.20

Total Number of Stock Holdings	0
Total Number of Bond Holdings	1309
Annual Turnover Ratio %	118.00
Total Fund Assets (\$mil)	70,155.89

## Operations

Fund Inception Date	01-03-89	Management Company	Dodge & Cox
Portfolio Manager(s)	Dana M. Emery	Web Site	www.dodgeandcox.com

### Morningstar Fixed Income Style Box™ as of 09-30-23

Ltd	Mod	Ext	Size	Value
			High	Avg Eff Duration
			Med	Avg Eff Maturity
			Low	Avg Wtd Coupon
				Avg Wtd Price

### Credit Analysis: % Bonds as of 09-30-23

Rating	%	Rating	%
AAA	54	BB	9
AA	4	B	4
A	4	Below B	0
BBB	25	Not Rated	0

Risk Measures as of 12-31-23	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	7.20	0.99	0.98
3 Yr Beta	0.98	—	0.99
3 Yr Alpha	1.58	—	5.85

# Fidelity® 500 Index FXAIX

Release Date:  
12-31-2023

## Morningstar Category

Large Blend

## Overall Morningstar Rating™

★★★★★

Out of 1298 Large Blend funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Morningstar Return

High

## Morningstar Risk

Average

## Investment Objective & Strategy

### From investment's prospectus

The investment seeks to provide investment results that correspond to the total return performance of common stocks publicly traded in the United States.

The fund normally invests at least 80% of assets in common stocks included in the S&P 500® Index, which broadly represents the performance of common stocks publicly traded in the United States. It lends securities to earn income.

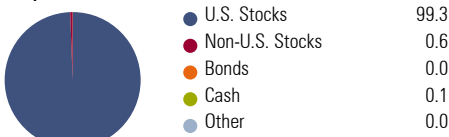
## Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Portfolio Analysis

### Composition as of 11-30-23



### Top 5 Holdings as of 11-30-23

	% Assets
Microsoft Corp	7.33
Apple Inc	7.27
Amazon.com Inc	3.45
NVIDIA Corp	3.01
Alphabet Inc Class A	2.05

Total Number of Stock Holdings	503
Total Number of Bond Holdings	0
Annual Turnover Ratio %	3.00
Total Fund Assets (\$mil)	471,907.03

## Operations

Fund Inception Date	05-04-11	Management Company	Fidelity Management & Research Company LLC
Portfolio Manager(s)	Louis Bottari	Web Site	www.institutional.fidelity.com

### Morningstar Equity Style Box™ as of 11-30-23

	% Mkt Cap
Giant	46.74
Large	35.10
Medium	17.83
Small	0.33
Micro	0.00

### Morningstar Super Sectors as of 11-30-23

	% Fund
Cyclical	28.03
Sensitive	50.58
Defensive	21.39

Risk Measures as of 12-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.54	1.00	1.01
3 Yr Beta	1.00	—	1.04
3 Yr Alpha	-0.01	—	0.01

# Invesco Developing Markets Y ODVYX

Release Date:  
12-31-2023

## Morningstar Category

Diversified Emerging Mkts

## Overall Morningstar Rating™

★★

Out of 721 Diversified Emerging Mkts funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Morningstar Return

Below Average

## Morningstar Risk

Average

## Investment Objective & Strategy

### From investment's prospectus

The investment seeks capital appreciation.

The fund mainly invests in common stocks of issuers in developing and emerging markets throughout the world. Under normal market conditions, it will invest at least 80% of its net assets, plus borrowings for investment purposes, in equity securities of issuers whose principal activities are in a developing market, i.e. are in a developing market or are economically tied to a developing market country. The fund will invest in at least three emerging/developing markets countries.

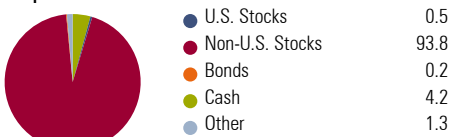
## Volatility Analysis

Risk: Above Average

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

## Portfolio Analysis

### Composition as of 11-30-23



### Top 5 Holdings as of 11-30-23

	% Assets
Taiwan Semiconductor Manufacturing Co Ltd	8.50
Kotak Mahindra Bank Ltd	5.40
HDFC Bank Ltd	5.11
Grupo Mexico SAB de CV	5.02
Yum China Holdings Inc	4.54

Total Number of Stock Holdings	70
Total Number of Bond Holdings	1
Annual Turnover Ratio %	25.00
Total Fund Assets (\$mil)	23,267.03

## Operations

Fund Inception Date	09-07-05	Management Company	Invesco Advisers, Inc.
Portfolio Manager(s)	Justin M. Leverenz	Web Site	www.invesco.com

### Morningstar Equity Style Box™ as of 11-30-23

	% Mkt Cap
Giant	79.08
Large	17.73
Medium	2.97
Small	0.19
Micro	0.02

### Morningstar Super World Regions as of 11-30-23

	% Fund
Americas	22.02
Greater Europe	15.16
Greater Asia	62.83

Risk Measures as of 12-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	19.20	1.09	1.09
3 Yr Beta	1.02	—	1.09
3 Yr Alpha	-9.54	—	1.82



# Lincoln Stable Value Account -Z531

Release Date  
06-30-23

**Morningstar Category**  
Stable Value

**Overall Morningstar Rating™**

**Morningstar Return**

**Morningstar Risk**

Rated against 525 Short-Term Bond funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

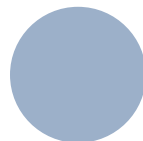
## Investment Objective & Strategy

### Notes

For any investment option in the plan, including an option that is part of a model, you may obtain a prospectus or similar document by requesting one from your employer, visiting your plan's web site, or calling a Lincoln Financial representative at 800 234-3500.

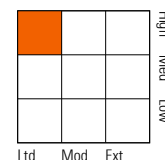
## Portfolio Analysis

Composition as of 06-30-23



● Synthetic GICs	100.0
● Traditional GICs	0.0
● Cash	0.0
● Other	0.0

**Morningstar Fixed Income Style Box™** as of 06-30-23



### What do Stable Value Funds invest in?

Stable value funds tend to invest in high-quality bonds with short- to intermediate-term maturities. They also purchase insurance contracts which aim to provide price stability on a day-to-day basis. This guaranteed account is a group annuity contract with a guarantee of principal and interest provided by Lincoln.

## Operations

Fund Inception Date	05-02-83
Total Fund Assets (\$mil)	17,866.51
Portfolio Manager	Management Team
Management Company	Macquarie Investment Management
Web Site	macquarie.com/investment-management
Issuer	Lincoln Financial Group

## Volatility Analysis

Risk: —

# MFS International New Discovery R3

MIDHX

Release Date:  
12-31-2023

**Morningstar Category**

Foreign Small/Mid Growth

**Overall Morningstar Rating™**

★★★★

**Morningstar Return**

Average

**Morningstar Risk**

Low

Out of 124 Foreign Small/Mid Growth funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Objective & Strategy

From investment's prospectus

The investment seeks capital appreciation.

The fund normally invests its assets primarily in foreign equity securities, including emerging market equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The fund may invest a significant percentage of the fund's assets in issuers in a single industry, sector, country, or region.

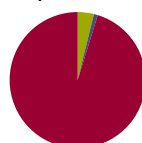
## Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

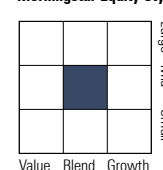
## Portfolio Analysis

Composition as of 11-30-23



● U.S. Stocks	95.2
● Non-U.S. Stocks	0.0
● Bonds	3.9
● Cash	0.0
● Other	0.0

**Morningstar Equity Style Box™** as of 11-30-23



% Mkt Cap	
Giant	1.26
Large	30.07
Medium	51.13
Small	15.96
Micro	1.58

**Top 5 Holdings** as of 11-30-23

NS Solutions Corp	1.82
Symrise AG	1.50
OBIC Co Ltd	1.43
T Hasegawa Co Ltd	1.09
Verallia	1.07

**Morningstar Super World Regions** as of 11-30-23

Americas	5.93
Greater Europe	36.92
Greater Asia	57.14

**Risk Measures** as of 12-31-23

3 Yr Std Dev	16.25	Rel S&P 500	0.93	Rel Cat	0.80
3 Yr Beta	0.95		—		0.83
3 Yr Alpha	-2.95		—		0.49

Total Number of Stock Holdings	367
Total Number of Bond Holdings	0
Annual Turnover Ratio %	9.00
Total Fund Assets (\$mil)	6,474.96

## Operations

Fund Inception Date	04-01-05	Management Company	Massachusetts Financial Services Company
Portfolio Manager(s)	Peter F. Fruzzetti	Web Site	http://www.mfs.com

# MFS Mid Cap Growth R3 OTCHX

Release Date:  
12-31-2023

## Morningstar Category

Mid-Cap Growth

## Overall Morningstar Rating™

★★★★

Out of 523 Mid-Cap Growth funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Morningstar Return

Above Average

## Morningstar Risk

Below Average

## Investment Objective & Strategy

### From investment's prospectus

The investment seeks capital appreciation.

The fund invests at least 80% of the fund's net assets in issuers with medium market capitalizations. MFS generally defines medium market capitalization issuers as issuers with market capitalizations similar to those of issuers included in the Russell Midcap® Growth Index over the last 13 months at the time of purchase.

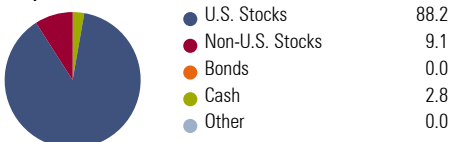
## Volatility Analysis

Risk: Above Average

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

## Portfolio Analysis

### Composition as of 11-30-23



### Top 5 Holdings as of 11-30-23

	% Assets
Arthur J. Gallagher & Co	3.34
Monolithic Power Systems Inc	3.25
Cadence Design Systems Inc	3.24
Verisk Analytics Inc	2.91
AMETEK Inc	2.51

Total Number of Stock Holdings	86
Total Number of Bond Holdings	0
Annual Turnover Ratio %	30.00
Total Fund Assets (\$mil)	13,710.77

## Operations

Fund Inception Date	04-01-05	Management Company	Massachusetts Financial Services Company
Portfolio Manager(s)	Eric B. Fischman	Web Site	http://www.mfs.com

### Morningstar Equity Style Box™ as of 11-30-23

	% Mkt Cap
Giant	2.17
Large	24.74
Medium	66.84
Small	6.14
Micro	0.10

### Morningstar Super Sectors as of 11-30-23

	% Fund
Cyclical	27.15
Sensitive	54.76
Defensive	18.07

### Risk Measures as of 12-31-23

	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	20.09	1.15	0.91
3 Yr Beta	1.06	—	0.98
3 Yr Alpha	-10.18	—	0.98

# PIMCO International Bond (USD-Hdg) Instl PFORX

Release Date:  
12-31-2023

## Morningstar Category

Global Bond-USD Hedged

## Overall Morningstar Rating™

★★★★★

Out of 106 Global Bond-USD Hedged funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Morningstar Return

High

## Morningstar Risk

Average

## Investment Objective & Strategy

### From investment's prospectus

The investment seeks maximum total return, consistent with preservation of capital and prudent investment management.

The fund seeks to achieve its investment objective by investing under normal circumstances at least 80% of its assets in Fixed Income Instruments. It will invest under normal circumstances in Fixed Income Instruments that are economically tied to at least three non-U.S. countries. The fund invests primarily in investment grade debt securities, but may invest up to 10% of its total assets in junk bonds as rated by Moody's, S&P or Fitch, or, if unrated, as determined by PIMCO. It is non-diversified.

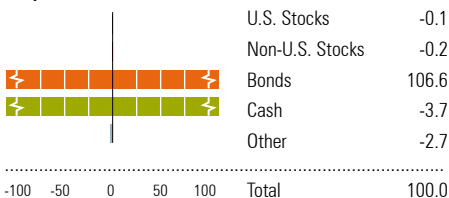
## Volatility Analysis

Risk: Below Average

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two-thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

## Portfolio Analysis

### Composition as of 09-30-23



### Top 5 Holdings as of 09-30-23

	% Assets
Pimco Fds	9.44
Euro Bobl Future Dec 23	9.10
5 Year Treasury Note Future Dec 23	8.11
Federal National Mortgage Association 6%	7.16
Federal National Mortgage Association 2%	6.41

Total Number of Stock Holdings	1
Total Number of Bond Holdings	1006
Annual Turnover Ratio %	446.00
Total Fund Assets (\$mil)	14,156.77

## Operations

Fund Inception Date	12-02-92	Management Company	Pacific Investment Management Company, LLC
Portfolio Manager(s)	Andrew Thomas Balls	Web Site	www.pimco.com

### Morningstar Fixed Income Style Box™ as of 09-30-23

Avg Eff Duration	5.91	
Avg Eff Maturity	7.29	
Avg Wtd Coupon	—	
Avg Wtd Price	—	

### Credit Analysis: % Bonds as of 09-30-23

AAA	52	BB	1
AA	16	B	0
A	15	Below B	2
BBB	15	Not Rated	0

### Risk Measures as of 12-31-23

	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	4.97	0.69	0.81
3 Yr Beta	0.58	—	0.76
3 Yr Alpha	-0.09	—	0.17



# Segall Bryant & Hamill Qua Hi Yld Inst WILTX

Release Date:  
12-31-2023

## Morningstar Category

High Yield Bond

## Overall Morningstar Rating™

★★★★

Out of 618 High Yield Bond funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Morningstar Return

Above Average

## Morningstar Risk

Below Average

## Investment Objective & Strategy

### From investment's prospectus

The investment seeks to achieve long-term total rate of return consistent with preservation of capital.

Under normal circumstances, the fund will invest at least eighty percent (80%) of the value of its net assets plus any borrowings for investment purposes in "high yield" securities. It may invest up to twenty-five percent (25%) in non-U.S. dollar-denominated securities.

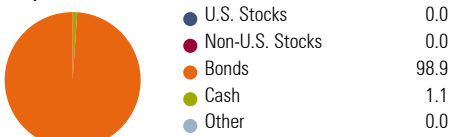
## Volatility Analysis

Risk: Below Average

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two-thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

## Portfolio Analysis

### Composition as of 11-30-23



### Top 5 Holdings as of 11-30-23

	% Assets
Occidental Petroleum Corporation 7.875%	2.98
IIP Operating Partnership LP 5.5%	2.68
Provident Funding Associates LP / PFG Finance Corp	2.68
Range Resources Corp. 8.25%	2.54
Vista Outdoor Inc. 4.5%	2.51

Total Number of Stock Holdings	0
Total Number of Bond Holdings	67
Annual Turnover Ratio %	9.00
Total Fund Assets (\$mil)	69.98

## Operations

Fund Inception Date	09-28-07
Portfolio Manager(s)	Troy A. Johnson

### Morningstar Fixed Income Style Box™ as of 12-31-23

	High		
	Med		
	Low		
Ltd	Mod	Ext	

### Credit Analysis: % Bonds as of 12-31-23

AAA	1	BB	53
AA	0	B	25
A	0	Below B	1
BBB	16	Not Rated	4

Risk Measures as of 12-31-23	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	7.64	1.06	1.00
3 Yr Beta	0.84	—	1.08
3 Yr Alpha	4.07	—	1.01

# Vanguard Inflation-Protected Secs I VIPIX

Release Date:  
12-31-2023

## Morningstar Category

Inflation-Protected Bond

## Overall Morningstar Rating™

★★★★

Out of 202 Inflation-Protected Bond funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Morningstar Return

Above Average

## Morningstar Risk

Average

## Investment Objective & Strategy

### From investment's prospectus

The investment seeks to provide inflation protection and income consistent with investment in inflation-indexed securities.

The fund invests at least 80% of its assets in inflation-indexed bonds issued by the U.S. government, its agencies and instrumentalities, and corporations. It may invest in bonds of any maturity; however, its dollar-weighted average maturity is expected to be in the range of 7 to 20 years. At a minimum, all bonds purchased by the fund will be rated investment-grade or, if unrated, will be considered by the advisor to be investment-grade.

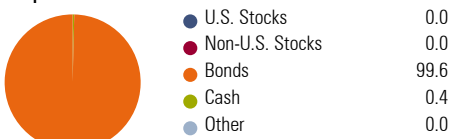
## Volatility Analysis

Risk: Below Average

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two-thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

## Portfolio Analysis

### Composition as of 09-30-23



### Top 5 Holdings as of 09-30-23

	% Assets
United States Treasury Notes	3.58
United States Treasury Notes	3.52
United States Treasury Notes	3.38
United States Treasury Notes	3.23
United States Treasury Notes	3.22

Total Number of Stock Holdings	0
Total Number of Bond Holdings	55
Annual Turnover Ratio %	28.00
Total Fund Assets (\$mil)	28,634.72

## Operations

Fund Inception Date	12-12-03
Portfolio Manager(s)	John Madziyire

### Morningstar Fixed Income Style Box™ as of 09-30-23

	High		
	Med		
	Low		
Ltd	Mod	Ext	

### Credit Analysis: % Bonds as of 09-30-23

AAA	100	BB	0
AA	0	B	0
A	0	Below B	0
BBB	0	Not Rated	0

Risk Measures as of 12-31-23	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	7.11	0.98	1.04
3 Yr Beta	0.84	—	1.09
3 Yr Alpha	1.38	—	1.07



# Wasatch Core Growth Institutional WIGRX

Release Date:  
12-31-2023

## Morningstar Category

Small Growth

## Overall Morningstar Rating™

★★★★★

Out of 563 Small Growth funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Morningstar Return

High

## Morningstar Risk

Average

## Investment Objective & Strategy

### From investment's prospectus

The investment seeks long-term growth of capital; income is a secondary objective.

The fund invests primarily in smaller growing companies at reasonable prices. It may invest up to 20% of the fund's total assets in the equity securities (typically common stock) of foreign companies (companies that are incorporated in any country outside the United States and whose securities principally trade outside the United States). Securities issued by companies incorporated outside the United States whose securities are principally traded in the United States are not defined as foreign companies and are not subject to this limitation.

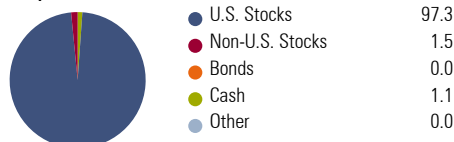
## Volatility Analysis

Risk: Above Average

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

## Portfolio Analysis

### Composition as of 09-30-23



### Top 5 Holdings as of 09-30-23

	% Assets
HealthEquity Inc	3.94
RBC Bearings Inc	3.58
Kadant Inc	3.26
Guidewire Software Inc	3.07
Ensign Group Inc	3.00

Total Number of Stock Holdings	53
Total Number of Bond Holdings	0
Annual Turnover Ratio %	33.00
Total Fund Assets (\$mil)	3,867.85

## Operations

Fund Inception Date	01-31-12	Management Company	Wasatch Advisors Inc.
Portfolio Manager(s)	J.B. Taylor	Web Site	www.wasatchfunds.com

### Morningstar Equity Style Box™ as of 09-30-23

	% Mkt Cap
Giant	0.00
Large	0.00
Medium	23.12
Small	70.21
Micro	6.67

### Morningstar Super Sectors as of 09-30-23

	% Fund
Cyclical	33.62
Sensitive	45.08
Defensive	21.30

### Risk Measures as of 12-31-23

	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	23.42	1.34	1.06
3 Yr Beta	1.17	—	1.14
3 Yr Alpha	-6.08	—	0.53