

## Facts at a glance

Type of money	Nonqualified, Traditional IRA, Roth IRAs, and SEP-IRAs. Inherited IRAs and Nonqualified Stretch are available without the LiveWell Value Endorsement (i.e., c-share version).																									
Minimum investment	\$10,000; maximum investment is \$3,000,000 for c-share with Account Value Death Benefit; \$2,000,000 for all other variations																									
Minimum additional contributions	\$1,000 or \$100 for contributions made through monthly electronic funds transfer (EFT)																									
Other feature available	<b>Dollar cost averaging (DCA)<sup>1</sup> OR automatic rebalancing.</b> Select quarterly, semi-annual, or annual mode. One option may be elected. Monthly mode is also available for DCA.																									
Investment options	More than 140 investment options led by 25+ of the nation's most respected money managers. LiveWell® Models <sup>2</sup> powered by Morningstar Investment Management LLC.																									
No charges for	No charges for reallocations <sup>3</sup> , rebalancing or withdrawals (for c-share or out-of-surrender contracts). No front-end loads. Transfers are subject to the excessive trading policy.																									
Maintenance fee	\$10 per quarter for policies less than \$50,000 <sup>4</sup>																									
Maturity date	The contract anniversary immediately following the annuitant's 115 <sup>th</sup> birthday.																									
Surrender charge period	No surrender (c-share)				7-year Value Endorsement																					
Issue age	0-90				0-85																					
Surrender charges	0%				Years since each premium payment <sup>5</sup> <table><tr><td>YR</td><td>0</td><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr><tr><td>%</td><td>8</td><td>7</td><td>6</td><td>5</td><td>4</td><td>3</td><td>2</td><td>0</td></tr></table>				YR	0	1	2	3	4	5	6	7	%	8	7	6	5	4	3	2	0
YR	0	1	2	3	4	5	6	7																		
%	8	7	6	5	4	3	2	0																		
Free withdrawal amount <sup>6</sup>	100%				10% of remaining premium that is less than 7 years old or required minimum distribution (RMD), if greater.																					
Death benefit options <sup>7</sup>	<p>Only one can be elected at time of purchase and cannot be changed after issue.</p> <p>Death benefit value is determined when proof of death is received, payment type is elected, and any other applicable forms are in good order.</p> <ul style="list-style-type: none"><li>• <b>Accumulation Value Death Benefit (AV DB):</b> Equal to the accumulation value.</li><li>• <b>Return of Premium Death Benefit (ROP DB):</b> The greater of the accumulation value or return of premium (premiums paid, adjusted for withdrawals).</li><li>• <b>Enhanced Death Benefit (Enhanced DB)<sup>8</sup>:</b> This option provides the opportunity for the death benefit value to step up to the highest contract anniversary accumulation value during the step-up period. The step-up period begins after the first contract anniversary through age 85 (based on the oldest owner). The step-up still occurs if partial withdrawals are taken and premiums are added, but both may impact the enhanced death benefit value. The death benefit paid is the greater of the Accumulation Value, Return of Premium, or the Enhanced Death Benefit value.</li></ul>																									
Fees	No surrender (c-share)				7-year Value Endorsement																					
Standard account annual expenses vary based on the surrender charges and death benefit elected. <sup>9</sup>	AV DB: 1.10%		Issue Age: 0-90		AV DB: 0.90%		Issue Age: 0-85																			
	ROP DB: 1.35%		Issue Age: 0-90		ROP DB: 1.15%		Issue Age: 0-85																			
	Enhanced DB: 1.65%		Issue Age: 0-80		Enhanced DB: 1.45%		Issue Age: 0-80																			

Number of funds, investment options, and associated fees are as of 5/31/2025. Standard variable annuity investment option fees, ranging from 0.50%-2.38% net, also apply.

NOT FDIC/NCUA INSURED, MAY LOSE VALUE INCLUDING LOSS OF PRINCIPAL, NO BANK/CU GUARANTEE, NOT A DEPOSIT, NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY.

# Helping you enjoy a life of living well

At Sammons Retirement Solutions®, we understand your desire to live well and retire well.

As a dedicated division of Sammons Institutional Group®, Inc., we specialize in tailored portfolio-management solutions, including mutual fund accounts, variable annuities, and both fixed and fixed index annuities. These annuities are issued by Midland National® Life Insurance Company, a proud subsidiary of employee-owned Sammons® Financial Group, Inc. This strong affiliation highlights our dedication as a trusted partner, prepared to support you well into the future.

For over a century, Midland National has been dedicated to supporting its customers by prioritizing growth, income, and financial security. We are proud of our impact on the financial futures we help secure and the legacies we help establish. With a rich history and a proven financial track record, we bring experience to every annuity we offer. Independent rating agencies have consistently recognized this financial strength:

“A+”

**A.M. Best<sup>A,B</sup>** (Superior) (Second category of 15)

**S&P Global Ratings<sup>B,C</sup>** (Strong) (Fifth category of 22)

**Fitch Ratings<sup>B,D</sup>** (Stable) (Fifth category of 19)

Ratings are subject to change.

**Let's work together.** Now is the time to work with your financial professional to develop a strong retirement plan you believe in. In the meantime, see if your values align with ours and if our simple, innovative, and straightforward solutions may be right for you. Visit [srlivewell.com](https://srlivewell.com).

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**Contact your financial professional for additional details.**

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<sup>1</sup> Dollar cost averaging does not ensure profit or protect against loss in a declining market. Such a plan involves continuous investment in securities regardless of fluctuating price levels of such securities. Investors should consider their financial ability to continue purchases through periods of low price levels.

<sup>2</sup> Asset Allocation (and/or diversification) does not ensure a profit or guarantee against loss; it is a method used to help manage risk.

<sup>3</sup> Excessive trading policy; more than one “round trip” involving the same investment option within a 60-calendar-day period is considered excessive trading. Please see the LiveWell® Variable Annuity prospectus for complete details. We reserve the right to charge \$15 per transfer in excess of 15 per contract year.

<sup>4</sup> For policies less than \$50,000, the current quarterly maintenance fee is \$10 per quarter. The guaranteed maximum maintenance fee is \$15 per quarter.

<sup>5</sup> Surrender charges are assessed on amounts withdrawn in excess of the free withdrawal amount and are based on the number of years since each premium payment.

<sup>6</sup> The free withdrawal amount is available for withdrawal without a surrender charge. The amount is calculated at the beginning of each policy year. It is noncumulative. While you always have access to your money, for withdrawals taken in excess of this amount, a surrender charge will apply. Remaining premium is the sum of the premium deposits made less the partial withdrawal taken.

<sup>7</sup> A contract must be in force to garner a death benefit. The value is not available as a lump sum withdrawal or at surrender. Please see the prospectus for details and state-specific information.

<sup>8</sup> Not available in all states or financial institutions. The issue age is 0-80 (based on the oldest owner). The Enhanced Death Benefit is available for an additional charge in addition to the ongoing fees and expenses of the variable annuity. Once elected, the benefit cannot be canceled or changed. The annual step-up occurs each contract anniversary and will cease after the oldest owner's 85th birthday or upon death of the owner, whichever occurs first. Please see the prospectus for additional information.

<sup>9</sup> Separate account annual expenses include mortality and expense (M&E) and asset-based administrative charges.

**Variable annuities are designed for long-term investing, such as retirement investing and are subject to market risk including loss of principal.**

**Investing in variable annuities involves risk, including potential loss of investment. You and your client should consider the investment objectives, risks, charges, and expenses of the variable annuity and its underlying investment options carefully before investing. The prospectus and/or summary prospectus contain this and other information. You or your client can visit [srlivewell.com/prospectus](https://srlivewell.com/prospectus) or call 866-747-3421 to obtain a current prospectus for the variable annuity and its underlying investment options. Inform investors to carefully read the prospectus before investing.**

The LiveWell® suite of variable annuities (AS135A, ICC11-AS135A, AS153A, ICC18-AS153A (contract) and AR276A, ICC14-AR276A, AR346A, ICC16-AR346A, AR381A, ICC20-AR381A (riders and endorsements)) is issued by Midland National® Life Insurance Company, West Des Moines, Iowa 50266. The LiveWell® suite of variable annuities is not available in New York. Variable products are distributed by Sammons Financial Network®, LLC., member FINRA. Sammons Financial Network®, LLC. and Sammons Institutional Group®, Inc. are affiliated companies and wholly owned subsidiaries of Sammons® Financial Group, Inc. Sammons Retirement Solutions® is a division of Sammons Institutional Group®, Inc.

Product, feature, and investment option availability may vary by state and financial institution. Please check with your financial professional for availability.

This is neither an offer to sell nor a solicitation to buy. Before purchasing this product, you must receive a current variable annuity prospectus that includes information regarding risk factors, fees, expenses, investment objectives, and policies. Read the prospectus carefully before you invest any money. No variable product offers any guaranteed rate of return.

Sammons Institutional Group®, Inc., Sammons Financial Network®, LLC., and Midland National® Life Insurance Company do not give tax, legal, or investment advice. Please consult with and rely on your own tax, legal, or investment professional(s). Taxes are payable upon withdrawal of funds, and a 10% IRS penalty may apply to withdrawals prior to age 59½.

This contract, and any of its riders, are not designed for resale or speculation, arbitrage, viatical settlements or any type of collective investment scheme. This contract may not be traded on any stock exchange or secondary market. By purchasing this contract, you represent and warrant that you are not purchasing or intending to use this contract, and any of its riders, for resale, speculation, arbitrage, viatical settlements or any type of collective investment scheme.

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A.M. Best is a large third-party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance, and ability to meet its obligations to policyholders. S&P Global Ratings is an independent, third-party rating firm that rates on the basis of financial strength. Fitch Ratings is a global leader in financial information services and credit ratings. Ratings shown reflect the opinions of the rating agencies and are not implied warranties of the company's ability to meet its financial obligations. The above ratings apply to Midland National's financial strength and claims-paying ability. These ratings do not apply to the safety or performance of the variable separate accounts which will fluctuate in value. **A)** A.M. Best rating affirmed on August 13, 2024. For the latest rating, access [ambest.com](https://ambest.com). **B)** Awarded to Midland National® as part of Sammons® Financial Group Inc., which consists of Midland National® Life Insurance Company and North American Company for Life and Health Insurance®. **C)** S&P Global Ratings' rating assigned February 26, 2009 and affirmed on May 15, 2025. **D)** Fitch Ratings' rating affirmed an Insurer Financial Strength rating of A+ Stable on June 26, 2024. The rating reflects the organization's strong business profile, low financial leverage, very strong statutory capitalization, and strong operating profitability supported by strong investment performance. For more information access [fitchratings.com](https://fitchratings.com).