

LiveWell® Plus Mutual Fund IRA

Brought to you by Sammons Retirement Solutions®

Facts At A Glance

Minimum age for opening an account	18+																
Type of money	Rollovers or transfers from qualified plans such as 401(k), 403(b), and governmental 457 plans. Traditional IRAs, SEP-IRAs, Roth IRAs, and Inherited IRAs.																
Minimum initial contribution	\$50,000																
Minimum additional contributions	\$1,000; additional contributions are only allowed during the first six months of opening your IRA and are eligible for the 3% account bonus.																
3% account bonus	<p>When you make contributions, including rollover contributions, within six months of opening the IRA, Sammons Institutional GroupSM, Inc. will add an additional 3% of net contributions (adjusted for any withdrawals during the six-month period) to your IRA.</p> <p>The amount of the account bonus is calculated as a percentage of your net contribution(s) and becomes part of your IRA at the same time as the corresponding contribution(s).</p>																
Early withdrawal charge (EWC)	<p>An early withdrawal charge (EWC) will be applied to withdrawals in excess of 10% of your account anniversary value (or required minimum distribution amount if greater) within six years of the account anniversary. The date your first contribution is received is known as your account anniversary.</p> <p>The EWC is eliminated six years after the account anniversary, and applies to withdrawals by your beneficiary after your death.</p> <p>The EWC Schedule that applies during the first six years of the IRA is as follows:</p> <table border="1"> <thead> <tr> <th>Account Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7+</th> </tr> </thead> <tbody> <tr> <td>Early Withdrawal Charge</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>2%</td> <td>1%</td> <td>0%</td> </tr> </tbody> </table>	Account Year	1	2	3	4	5	6	7+	Early Withdrawal Charge	6%	5%	4%	3%	2%	1%	0%
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Early Withdrawal Charge	6%	5%	4%	3%	2%	1%	0%										
EWC-free withdrawals	<p>During the first six years of your IRA, you may take an annual EWC-free withdrawal of up to 10% of your account anniversary value (or your required minimum distribution amount if greater) without being subject to an EWC.</p> <p>The amount of this withdrawal is not cumulative and will apply to withdrawals upon death of the IRA owner.</p> <p>NOTE FOR FIRST-YEAR ACCOUNT HOLDERS: In the first account year, the EWC-free amount is calculated on all contributions received and includes the account bonus. In subsequent account years, the amount available without an EWC is calculated on your account anniversary value.</p>																
Fund options	<p>More than 150 mutual funds from 20+ fund managers.</p> <p>LiveWell® Models¹ powered by Morningstar Investment Management LLC.</p>																
Fees	<table border="1"> <thead> <tr> <th rowspan="2">Total assets</th> <th colspan="2">Annual recordkeeping fee</th> </tr> <tr> <th>Years 1-6</th> <th>Years 7+</th> </tr> </thead> <tbody> <tr> <td>\$100,000+</td> <td>0.85%</td> <td>0.40%</td> </tr> <tr> <td>Less than \$100,000</td> <td>0.95%</td> <td>0.50%</td> </tr> </tbody> </table>	Total assets	Annual recordkeeping fee		Years 1-6	Years 7+	\$100,000+	0.85%	0.40%	Less than \$100,000	0.95%	0.50%					
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	Years 1-6	Years 7+															
\$100,000+	0.85%	0.40%															
Less than \$100,000	0.95%	0.50%															
Other features available	Dollar cost averaging (DCA)² OR automatic rebalancing.																
One option may be elected	Select quarterly, semi-annual, or annual mode. Monthly mode is also available for DCA.																

Fund options and associated standard mutual fund fees are as of 8/1/2019. Standard mutual fund fees, ranging from 0.66%-3.57% net, also apply.

¹ Asset Allocation (and/or diversification) does not ensure a profit or guarantee against loss; it is a method used to help manage risk.

² Dollar Cost Averaging does not ensure profit or protect against loss in a declining market. Such a plan involves continuous investment in securities regardless of fluctuating price levels of such securities. Investors should consider their financial ability to continue purchases through periods of low price levels.

Brought To You By Sammons Retirement Solutions

Sammons Retirement Solutions® (SRS) is a wholesale division of Sammons Institutional Group Inc. (SIG) that distributes simple, innovative, and straightforward mutual fund IRAs and annuities that can help individual investors live well in retirement.

Headquartered in West Des Moines, Iowa, SRS works with a nationwide network of broker/dealers and banks to provide retirement solutions that meet the needs of financial professionals and their clients.

We constantly review the market to ensure our solutions meet the ever-changing challenges faced by financial professionals and investors when planning for retirement. Our solutions give financial professionals and their clients clear-cut choices for retirement planning.

We apply original thinking to retirement planning while ensuring that traditional values such as trust, transparency, and customer service are maintained at all times. So whether you're conservative or aggressive, and no matter what your retirement timeline looks like, Sammons Retirement Solutions provides solutions for your financial planning with the LiveWell® Retirement Series.

Mutual funds from some of the most popular fund managers



If you have questions or want additional information, please contact Sammons Retirement Solutions at 866-747-3421 or go online to www.srslivewell.com.

If you're a financial professional and are interested in more details about the LiveWell® Mutual Fund IRA, please call the Sammons Retirement Solutions Sales Desk at 855-624-0201.

Investing in mutual funds involves risk, including potential loss of investment. You should consider the fund's investment objectives, risks, charges, and expenses carefully before investing. The prospectus and/or summary prospectus contains this and other information. You may contact your financial professional or call 866-747-3421 to obtain a current fund prospectus. Please read it carefully.

Before making any rollover decisions, you must carefully consider all available retirement plan options including leaving the money in the current plan (which may be beneficial in certain circumstances), rolling the money to the new employer's plan, installment and annuity payments (if available) and IRA rollovers. The key factors for the decision include: 1) investment options, 2) fees and expenses (including both investment options and account-related fees and expenses), 3) differing service levels available, 4) withdrawal penalties, 5) creditor and legal protections, 6) required minimum distributions, 7) employer stock, 8) income needs, and 9) tax impact and penalties. Tax consequences will vary and you should consult with a tax or legal professional.

No withdrawal charges for EWC-free withdrawals. No front-end loads. No charge for reallocations or rebalancing. No transaction fees. No fees for automatic required minimum distributions. Reallocations and/or rebalancing are subject to the Excessive Trading Policy: More than one "round trip" involving the same investment option within a 60-calendar-day period is considered excessive trading. Please review the Disclosure Statement & Custodial Account Agreement of the LiveWell® Plus Mutual Fund IRA booklet.

You should also consider the expenses of the IRA program before investing. You must receive a fund prospectus and the LiveWell® Plus Mutual Fund IRA disclosure form before investing.

IRAs are considered a long-term investment. Withdrawals from a Traditional or SEP-IRA are generally subject to income taxes, and if taken before age 59½, may be subject to an additional 10% IRS tax penalty. Withdrawals from a Roth IRA are generally not subject to income tax provided certain requirements are met. Information on Traditional, Roth, and SEP-IRAs is available in the LiveWell® Plus Mutual Fund IRA disclosure.

Sammons Institutional GroupSM, Inc. and its affiliated companies do not give tax, legal, or investment advice. Please consult with and rely upon your own tax, legal, or investment professional(s).

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UMB Bank n.a. is the custodian for the LiveWell® Plus Mutual Fund IRA program. The mutual funds offered through the LiveWell® Plus Mutual Fund IRA are made available through Sammons Financial Network[®] LLC, member FINRA, 4546 Corporate Drive, Suite 100, West Des Moines, IA 50266. Information about the LiveWell® Plus Mutual Fund IRA and its funds can be obtained by calling 866-747-3421. Sammons Institutional GroupSM, Inc., Sammons Retirement Solutions[®] (a division of Sammons Institutional Group), and Sammons Financial Network LLC, member FINRA are affiliated companies and are not affiliated with UMB Bank n.a.

For six years after the IRA is opened, an Early Withdrawal Charge ("EWC") will apply to withdrawals in excess of the annual EWC-free amount. See the LiveWell® Plus Mutual Fund IRA Certificate of Disclosure for details.

Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. Morningstar Investment Management provides nondiscretionary consulting services to Sammons Institutional GroupSM, Inc. (SIG) but is not acting in the capacity of adviser to individual investors. Morningstar Investment Management provides recommendations to SIG regarding asset allocation targets, for certain LiveWell® products/programs, which are subject to change without notice. Morningstar Investment Management establishes the allocations using its proprietary asset classifications. If alternative classification methods are used, the allocations may not meet the asset allocation targets. The Morningstar name and logo are registered marks of Morningstar, Inc. Morningstar Investment Management is not affiliated with SIG.

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