

Facts at a glance

Minimum age for opening an account	18+																			
Type of money	Rollovers or transfers from qualified plans such as 401(k), 403(b), and governmental 457 plans Traditional IRAs, SEP-IRAs, and Roth IRAs																			
Minimum initial contribution	\$50,000; maximum investment is \$3,000,000																			
Minimum additional contributions	\$1,000; additional contributions are only allowed during the first six months of opening your IRA and are eligible for the 3% account bonus.																			
3% account bonus	<p>When you make contributions, including rollover contributions, within six months of opening the IRA, Sammons Institutional Group®, Inc. will add an additional 3% of net contributions (adjusted for any withdrawals during the six-month period) to your IRA.</p> <p>The amount of the account bonus is calculated as a percentage of your net contribution(s) and becomes part of your IRA at the same time as the corresponding contribution(s).</p>																			
Early withdrawal charge (EWC)	<p>An EWC will be applied to withdrawals in excess of 10% of your account anniversary value (or RMD amount if greater) within six years of the account anniversary. The date your first contribution is received is known as your account anniversary.</p> <p>The EWC is eliminated six years after the account anniversary and applies to withdrawals by your beneficiary after your death.</p> <p>The EWC schedule that applies during the first six years of the IRA is as follows:</p> <table><tr><td>Account year</td><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7+</td></tr><tr><td>Early withdrawal charge</td><td>6%</td><td>5%</td><td>4%</td><td>3%</td><td>2%</td><td>1%</td><td>0%</td></tr></table>				Account year	1	2	3	4	5	6	7+	Early withdrawal charge	6%	5%	4%	3%	2%	1%	0%
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Early withdrawal charge	6%	5%	4%	3%	2%	1%	0%													
EWC-free withdrawals	<p>During the first six years of your IRA, you may take an annual EWC-free withdrawal of up to 10% of your account anniversary value (or your RMD amount if greater) without being subject to an EWC.</p> <p>The amount of this withdrawal is not cumulative and will apply to withdrawals upon death of the IRA owner.</p> <p>Note for first-year account holders: In the first account year, the EWC-free amount is calculated on all contributions received and includes the account bonus. In subsequent account years, the amount available without an EWC is calculated on your account anniversary value.</p>																			
Fund options	More than 160 mutual funds from 20+ fund managers LiveWell® Models¹ powered by Morningstar Investment Management LLC																			
Fees²	Total assets	Annual recordkeeping fee																		
		Years 1-6	Years 7+																	
	\$100,000+	0.85%	0.40%																	
	Less than \$100,000	0.95%	0.50%																	
Other features available	Dollar cost averaging (DCA)³ <u>OR</u> automatic rebalancing One option may be elected. Select quarterly, semi-annual, or annual mode; monthly mode is also available for DCA																			

¹ Asset allocation (and/or diversification) does not ensure a profit or guarantee against loss; it is a method used to help manage risk.

² Fund options and associated standard mutual fund fees are as of 3/31/2025. Standard mutual fund fees, ranging from 0.61%-3.03%

³ Dollar cost averaging does not ensure profit or protect against loss in a declining market. Such a plan involves continuous investment in securities regardless of fluctuating price levels of such securities. Investors should consider their financial ability to continue purchases through periods of low price levels.

Helping you enjoy a life of living well

At Sammons Retirement Solutions®, we understand your desire to live well and retire well.

As a dedicated division of Sammons Institutional Group®, Inc., we specialize in tailored portfolio-management solutions, including mutual fund accounts, variable annuities, and both fixed and fixed index annuities. Sammons Institutional Group is a proud subsidiary of employee-owned Sammons® Financial Group, Inc. With more than \$127 billion in assets, Sammons Financial Group is deeply rooted and financially strong.¹ This affiliation highlights our dedication as a trusted partner, prepared to support you well into the future.

The leaders and employees of Sammons Financial Group remain consistently focused not only on today's customers, but customers for generations to come. We are proud of our impact on the financial futures we help secure and the legacies we help establish.

Mutual funds from some of the country's most popular fund managers



Contact your financial professional for additional details.

¹ Statutory Basis as of 12/31/2024.

Before making any rollover decisions, you must carefully consider all available retirement plan options including leaving the money in the current plan (which may be beneficial in certain circumstances), rolling the money to the new employer's plan, installment and annuity payments (if available) and IRA rollovers. The key factors for the decision include: 1) investment options, 2) fees and expenses (including both investment options and account-related fees and expenses), 3) differing service levels available, 4) withdrawal penalties, 5) creditor and legal protections, 6) required minimum distributions, 7) employer stock, 8) income needs, and 9) tax impact and penalties. Tax consequences will vary and you should consult with a tax or legal professional.

Investing in mutual funds involves risk, including potential loss of investment. You should consider the fund's investment objectives, risks, charges, and expenses carefully before investing. The prospectus and/or summary prospectus contain this and other information. You may contact your financial professional, visit srlivewell.com/prospectus, or call 866-747-3421 to obtain a current fund prospectus. Please read it carefully before investing.

You should also consider the expenses of the IRA program before investing. You must receive a fund prospectus and the LiveWell® Plus Mutual Fund IRA disclosure form before investing.

IRAs are considered a long-term investment. Withdrawals from a traditional or SEP-IRA are generally subject to income taxes, and if taken before age 59½, may be subject to an additional 10% IRS tax penalty. Withdrawals from a Roth IRA are generally not subject to income tax provided certain requirements are met. Information on traditional, Roth, and SEP-IRAs is available in the LiveWell® Plus Mutual Fund IRA disclosure.

Sammons Institutional Group®, Inc. and Sammons Financial Network®, LLC., member [FINRA](https://www.finra.org), do not give tax, legal, or investment advice. Please consult with and rely upon your own tax, legal, or investment professional(s).

For six years after the IRA is opened, an Early Withdrawal Charge ("EWC") will apply to withdrawals in excess of the annual EWC-free amount. See the LiveWell® Plus Mutual Fund IRA Certificate of Disclosure for details.

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UMB Bank n.a. is the custodian for the LiveWell® Plus Mutual Fund IRA. The mutual funds offered through the LiveWell® Plus Mutual Fund IRA are made available through Sammons Financial Network®, LLC., member [FINRA](https://www.finra.org), 8300 Mills Civic Parkway, West Des Moines, IA 50266. Information about the LiveWell® Plus Mutual Fund IRA and its funds can be obtained by calling 866-747-3421.

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