

Tax-deferred investing. Legacy planning.

The LiveWell® Variable Annuity is a simple, innovative, and straightforward retirement solution that can help clients maximize tax-deferred growth potential and leave a legacy for their loved ones.

Simple investment platform

145+ investment options from 25+ respected money managers

20+ alternative investment options (see reverse side for details)

5 LiveWell® Models¹ powered by Morningstar Investment Management

No proprietary funds with third-party asset allocation and third-party fund selection providing objective information and unbiased choices

Transparent pricing

- ✓ **No** front-end charges
- ✓ **No** charge to reallocate or rebalance²
- ✓ **No** charge for systematic withdrawals
- ✓ **No** charge for automatic required minimum distributions (RMDs)
- ✓ **No** charge for dollar cost averaging or automatic rebalancing³

Option to reduce fees with the LiveWell® Value Endorsement

Quarterly contract maintenance fee: \$10 for contracts less than \$50,000

10% free withdrawal amount each year that is less than the selected surrender charge period or required minimum distribution⁴

Legacy planning options

Stretch opportunities are available (subject to eligibility) to direct how and when beneficiaries are paid

Three death benefit options to choose from:

- 1. Accumulation Value Death Benefit (AV DB)** is equal to the accumulation value at the time of passing
- 2. Return of Premium Death Benefit (ROP DB)** is the greater of the accumulation value or return of premium (i.e., premiums paid minus any withdrawals)
- 3. Enhanced Death Benefit (Enhanced DB)** allows clients to potentially “lock in” investment gains and step up to a higher death benefit value, resulting in a larger legacy to leave behind⁵

Fee structure depends on surrender period and death benefit option chosen by your clients:

Charges listed below combine M&E and Death Benefit rider charges (fund fees are separate):

	AV DB	ROP DB	Enhanced DB
Liquid c-share	Issue Age: 0-90 Charge: 1.10%	Issue Age: 0-90 Charge: 1.35%	Issue age: 0-80 Charge: 1.65%
5-year Value Endorsement	Issue age: 0-85 Charge: 1.00%	Issue age: 0-85 Charge: 1.25%	Issue age: 0-80 Charge: 1.55%
7-year Value Endorsement	Issue age: 0-85 Charge: 0.90%	Issue age: 0-85 Charge: 1.15%	Issue age: 0-80 Charge: 1.45%

Investment options from some of the most popular money managers

ALGER



BlackRock



GUGGENHEIM



Janus Henderson INVESTORS



LAZARD
ASSET MANAGEMENT



LORD ABBETT®



PIMCO



ROYCE
Investment Partners

SS&C | ALPS ADVISORS

T.RowePrice®

VanEck®

Multiple alternative investment strategies

These investment options will use a combination of alternative strategies, such as taking long and short positions in equity and debt, trading futures, or using convertible arbitrage, among others. Investment options in this category have assets exposed to alternative strategies and include both investment options with static allocations to alternative strategies and investment options tactically allocating among alternative strategies and asset classes.

- ALPS | Alerian Energy Infrastructure Portfolio Class III
- American Funds IS Global Balanced 4
- BlackRock Global Allocation V.I. Fund Class III
- Columbia Variable Portfolio Seligman Global Tech 2
- DWS Alternative Asset Allocation VIP Portfolio Class B
- Federated Hermes Managed Volatility II Svc
- Fidelity VIP Energy Service 2
- Fidelity VIP Real Estate Portfolio Service Class 2
- Franklin Global Real Estate VIP 2
- Franklin VolSmart Allocation VIP 2
- Guggenheim VIF Global Managed Futures Strategy Fund
- Guggenheim VIF Multi-Hedge Strategies Fund
- JHVIT Financial Industries II
- Lazard Retirement Global Dynamic Multi Asset Portfolio Service Shares
- MFS VIT III Global Real Estate Portfolio Service Class
- PIMCO All Asset Portfolio Advisor Class
- PIMCO Commodity Real Return Strategy Portfolio Advisor Class
- PIMCO Dynamic Bond Portfolio Advisor Class
- PIMCO Global Managed Asset Allocation Portfolio Advisor Class
- PIMCO Real Return Portfolio Advisor Class
- PIMCO VIT Global Diversified Allocation Advisor Class
- PIMCO StocksPLUS® Global Portfolio Advisor Class
- Putnam VT Global Health Care IB
- VanEck VIP Global Resources S

Alternative investment options may have greater risks, especially those including arbitrage, currency, leveraging, and commodities. Although asset allocation among different asset categories generally limits risk and exposure to any one category, the risk remains that management may favor an asset category that performs poorly relative to the other asset categories. The subaccounts expect to invest in positions that emphasize alternatives or nontraditional asset classes or investment strategies. As a result, these subaccounts are subject to the risk factors of those asset classes, including general economic risk, geopolitical risk, commodity-price volatility, counterparty and settlement risk, currency risk, derivatives risk, emerging markets risk, foreign securities risk, high-yield bond exposure, noninvestment-grade bond exposure, index investing risk, industry concentration risk, leveraging risk, market risk, prepayment risk, liquidity risk, real estate investment risk, sector risk, short sales risk, temporary defensive positions, and large cash positions.

For more information, contact the Sammons Retirement Solutions® Sales Desk.



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srlivewell.com
Access code: livewell

Number of funds, investment options, and associated fees are as of 3/31/2025. Standard variable annuity investment option fees, ranging from 0.52%-2.29% net, also apply.

¹ Asset allocation (and/or diversification) does not ensure a profit or guarantee against loss; it is a method used to help manage risk.

² Excessive trading policy; more than one "round trip" involving the same investment option within a 60-calendar-day period is considered excessive trading. Please see the LiveWell® Variable Annuity prospectus for complete details. We reserve the right to charge \$15 per transfer in excess of 15 per contract year.

³ Dollar cost averaging and automatic rebalancing are not available together. Dollar cost averaging does not ensure a profit or protect against loss in a declining market. Such a plan involves continuous investment in securities regardless of fluctuating price levels of such securities. Investors should consider their financial ability to continue purchases through periods of low price levels.

⁴ The free withdrawal amount is available for withdrawal without a surrender charge. The amount is calculated at the beginning of each policy year. It is noncumulative. Remaining premium is the sum of the premium deposits made less the partial withdrawal taken.

⁵ Not available in all states or financial institutions. The issue age is 0-80 (based on the oldest owner). The Return of Premium and Enhanced Death Benefit are available for an additional charge in addition to the ongoing fees and expenses of the variable annuity. Once elected, the benefit cannot be canceled or changed. The Enhanced Death Benefit annual step-up occurs each contract anniversary and will cease after the oldest owner's 85th birthday or upon death of the owner, whichever occurs first. Please see the prospectus for additional information.

Variable annuities are designed for long-term investing, such as retirement investing, and are subject to market risk including loss of principal.

Investing in variable annuities involves risk, including potential loss of investment. You and your client should consider the investment objectives, risks, charges, and expenses of the variable annuity and its underlying investment options carefully before investing. The prospectus and/or summary prospectus contain this and other information. You or your client can visit srlivewell.com/prospectus, or call 866-747-3421 to obtain a current prospectus for the variable annuity and its underlying investment options. Inform investors to carefully read the prospectus before investing.

The tax-deferred feature of the annuity is not necessary for a tax-qualified plan. Before clients purchase this product, they should obtain competent tax advice as to the tax treatment of the annuity and the suitability of the purchase. Under current law, annuities grow tax-deferred. Annuities may be subject to taxation during the income or withdrawal phase. There is no additional tax benefit to investing in a variable annuity within a tax-qualified account (such as an IRA). Sammons Institutional Group®, Inc., Sammons Financial Network®, LLC, and Midland National® Life Insurance Company do not give tax, legal, or investment advice. Please have your client consult with and rely on their own tax, legal, or investment professional(s). Taxes are payable upon withdrawal of funds, and a 10% IRS penalty may apply to withdrawals prior to age 59½.

The LiveWell® suite of variable annuities (AS135A, ICC11-AS135A, AS153A, ICC18-AS153A (contract) and AR276A, ICC14-AR276A, AR346A, ICC16-AR346A, AR381A, ICC20-AR381A (riders and endorsements)) is issued by Midland National® Life Insurance Company, West Des Moines, Iowa 50266. The LiveWell® suite of variable annuities is not available in New York. Variable products are distributed by Sammons Financial Network®, LLC, member FINRA. Sammons Financial Network®, LLC and Sammons Institutional Group®, Inc. are affiliated companies and wholly owned subsidiaries of Sammons® Financial Group, Inc. Sammons Retirement Solutions® is a division of Sammons Institutional Group®, Inc.

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