

Internal exchange form



Mail to: P.O. Box 9261, Des Moines, IA 50306-9261
Overnight: 8300 Mills Civic Pkwy, West Des Moines, IA 50266-3833
Phone: 1-866-747-3421 | **Email:** SecuritiesNB@sfgmembers.com

1. Disclosure and comparison of annuity contracts

	Existing annuity contract	Proposed annuity contract
Company name:		
Contract number (if known):		
Contract type: (e.g., variable, fixed, fixed indexed)		
Purchase or issue date:		(If applicable)
Initial premium:	\$	\$
Source of initial premium:		
Current accumulation value:	\$	(If applicable)
Current surrender charge +/- market value adjustment:	\$	\$
Current surrender charge:	%	
Surrender charge schedule:	(Example: 10 years 14, 13, 12, 11, 10, 9, 8, 6, 4, 3%)	
Current cash surrender value:	\$	(If applicable)
Guaranteed interest rate & guarantee period (if any):		
Current death benefit:	\$	\$
Is policy currently continued under a Spousal Continuance provision?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Other contract features (earnings enhancement, living benefit, etc.):		
Annual free withdrawal percentage rate:	%	%
Minimum guaranteed fixed account interest rate:	%	%



\$132640
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NOT FDIC/NCUA INSURED, MAY LOSE VALUE INCLUDING LOSS OF PRINCIPAL, NO BANK/CU GUARANTEE, NOT A DEPOSIT, NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY.

1. Disclosure and comparison of annuity contracts (continued)

	Existing annuity contract	Proposed annuity contract
Market value adjustment:	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Initial contract bonus percentage amount:		N/A
Potential loss of bonus if exchanged:	<input type="checkbox"/> Yes <input type="checkbox"/> No	N/A
If yes, list limitations, requirements, and/or exclusions of the benefit:		N/A
Total annual charges (asset fees, administrative fees, etc.):		

Owner's signature	Date signed (mm/dd/yyyy)
<input type="text"/>	<input type="text"/>

Joint Owner's signature (if applicable)	Date signed (mm/dd/yyyy)
<input type="text"/>	<input type="text"/>

2. Signatures

Note: No questions or response areas are to be left blank when offered to the applicant for signature. The agent/representative or insurer must indicate if any information requested is unavailable, not applicable or unknown.

Owner: Review the information recorded on this form carefully. Do not sign this form if:

1. Any item has been left blank; or
2. Any of the information recorded is not true and correct to the best of your knowledge.

Owner's signature	Date signed (mm/dd/yyyy)
<input type="text"/>	<input type="text"/>

Joint Owner's signature (if applicable)	Date signed (mm/dd/yyyy)
<input type="text"/>	<input type="text"/>

Agent/Registered Representative's signature	Date signed (mm/dd/yyyy)
<input type="text"/>	<input type="text"/>



3. Disclosure and comparison of annuity contracts explanation of terms

Note: No questions or response areas are to be left blank when offered to the applicant for signature. The agent/representative or insurer must indicate if any information requested is unavailable, not applicable or unknown.

“**Contract type**” is the product type of the current annuity contract. Examples are variable, fixed, and fixed indexed annuities.

“**Purchase or issue date**” is the effective date of the annuity contract.

“**Initial premium**” is the initial amount used to fund the existing and proposed contracts.

“**Source of initial premium**” is the actual source of the funds used to fund the existing and proposed contracts.

“**Current accumulation value**” is the current gross value of the annuity contract.

“**Current surrender charge +/- market value adjustment**” is the amount deducted from the annuity’s current accumulation value taking into consideration the positive or negative market value adjustment upon surrender or for withdrawals exceeding any free withdrawal provision.

“**Current surrender charge**” is the percentage of the current surrender charge that would apply if your policy was surrendered.

“**Surrender charge schedule**” is the surrender charge schedule remaining on the annuity contract being replaced. The surrender charge schedule is the entire schedule for the proposed annuity.

“**Current cash surrender value**” is the net amount of the current accumulation value after subtracting the surrender charge and market value adjustment (if applicable).

“**Guaranteed interest rate & guarantee period (if any)**” is the current interest rate that is guaranteed on the contract and the guarantee period.

“**Current death benefit**” is the net amount that would be paid to a designated beneficiary or beneficiaries of an existing annuity contract, or the death benefit that the proposed replacement policy would pay as of the contract issue date.

“**Is policy currently continued under a Spousal Continuation provision?**” Confirm if the current policy is active under a Spousal Continuation provision.

“**Other contract features**” includes benefits, if any, that are built into annuity contracts or added by rider, endorsement or amendment.

“**Annual free withdrawal percentage rate**” is the percentage of available funds that may be withdrawn on an annual basis as stated in the contract pages.

“**Minimum guaranteed fixed account interest rate**” is the minimum guaranteed interest rate for the fixed account.

“**Market value adjustment**” is the increase or decrease in the surrender value of the contract that is adjusted to reflect market fluctuations.

“**Initial contract bonus percentage amount**” is a bonus paid by the insurer, generally, at inception of the annuity contract, and may be expressed as a percentage of the initial premium or dollar amount, and must be stated in the annuity contract.

“**Potential loss of bonus if exchanged**” refers to whether any bonus would be lost if the annuity contract was exchanged or terminated for any reason.

“**Total annual charges**” refers to any annual fees applied to your contract.

