

Helping you enjoy a life of living well



At Sammons Retirement Solutions®, we know you want to live well and retire well. But in order to do that, you need your retirement money to last. The problem is many people fear they may outlive their money, which may make you feel anxious about your financial future.

Through our affiliation with Midland National® Life Insurance Company and their long history and proven financial track record, Sammons Retirement Solutions is a trusted partner positioned to stand strong well into the future.

For more than a century, Midland National, the issuing company of all annuities distributed by Sammons Retirement Solutions, has stood by their customers—focusing on providing growth, income, and financial protection.

That means you can count on us to be there—for you and your loved ones.

Midland National brings this solid backing to each annuity contract. Independent rating agencies have awarded the following ratings:

“**A+**”

A.M. Best^{A,B} (Superior) (Second category of 15)

S&P Global Ratings^{B,C} (Strong) (Fifth category of 22)

Fitch Ratings^{B,D} (Stable) (Fifth category of 19)

Two World Wars. The Great Depression. The Dust Bowl. Several recessions. We stand strong for our customers.

A.M. Best is a large third-party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance, and ability to meet its obligations to policyholders. S&P Global Ratings is an independent, third-party rating firm that rates on the basis of financial strength. Fitch Ratings is a global leader in financial information services and credit ratings. Ratings shown reflect the opinions of the rating agencies and are not implied warranties of the company's ability to meet its financial obligations. The above ratings apply to Midland National's financial strength and claims-paying ability. **A)** A.M. Best rating affirmed on August 7, 2019. For the latest rating, access ambest.com. **B)** Awarded to Midland National® as part of Sammons® Financial Group, Inc., which consists of Midland National® Life Insurance Company and North American Company for Life and Health Insurance®. **C)** S&P Global Ratings' rating assigned February 26, 2009 and affirmed on August 14, 2019. **D)** Fitch Ratings' rating affirmed an Insurer Financial Strength rating of A+ Stable on April 17, 2019. The rating reflects the organization's strong business profile, low financial leverage, very strong statutory capitalization, and strong operating profitability supported by strong investment performance. For more information access fitchratings.com.

Solutions for every step of the financial journey with the LiveWell® Retirement Series.

Accumulating assets



Controlling taxes



Leaving a legacy



Securing lifetime income



Protecting premium



Let's work together.

Retirement solutions for every step of the financial journey

We apply original thinking to retirement planning while ensuring that traditional values such as trust, transparency, and customer service are maintained at all times.

The LiveWell® Retirement Series can provide you with a full range of options that include the LiveWell® Mutual Fund IRA Series and the LiveWell® Annuity Series.



Accumulating assets LiveWell® Mutual Fund IRA

- A one-stop solution with more than 150 mutual funds in one convenient spot and NO transaction fees, so you can change fund options as your investment goals change¹
- Required minimum distribution (RMD) friendly withdrawals available
- Optional features like dollar cost averaging, automatic rebalancing,² and systematic withdrawals available at no extra charge
- Risk tolerance questionnaire and Morningstar Models available to help you and your financial professional efficiently allocate your assets based on your investing goals and timeline³



Protecting premium LiveWell® Preferred Fixed Index Annuity

Issued by Midland National

- Premium protection, so you never lose the money you put in due to market downturns
- Flexible premium, so additional premium does not extend your surrender charge period of 5, 7, 8, or 10 years⁴
- Optional riders that help you secure a guaranteed income stream during retirement or leave a legacy for your loved ones

LiveWell® Guarantee Annuity

A multi-year guaranteed annuity

- Premium protection with no guessing, no uncertainty, and no market risk. Just a set amount you can count on—guaranteed
- Guaranteed growth for your choice of 3, 5, 7, or 10 years⁴



Controlling taxes and leaving a legacy LiveWell® Variable Annuity

Issued by Midland National



- Tax-deferred investing, so you pay no taxes on earnings until a withdrawal is taken
- Guaranteed death benefit included, meaning your loved ones will receive 100% of your initial investment, plus any investment gains, minus any withdrawals
- Option to reduce fees with a flexible surrender period
- No charge to reallocate or rebalance assets, and no charges for RMD withdrawals¹
- Risk tolerance questionnaire and Morningstar Models available to help you and your financial professional efficiently allocate your assets based on your investing goals and timeline³



Securing lifetime income LiveWell® Freedom Variable Annuity

Issued by Midland National

- Upside growth potential for your accumulation value
- Guaranteed lifetime income and innovative growth with the built-in guaranteed lifetime withdrawal benefit (GLWB) feature⁵
- Solves longevity concerns by allowing lump-sum access to your accumulation value without negatively impacting your lifetime income payments

Fund options and associated standard mutual fund fees are as of 1/1/2020. Standard mutual fund fees, ranging from 0.64%-2.32% net, also apply. Standard variable annuity investment option fees, ranging from 0.35%-2.02% net, also apply.

¹ Excessive trading policy: More than one "round trip" involving the same investment option within a 60-calendar-day period is considered excessive trading. Please review the Disclosure Statement & Custodial Account Agreement of the LiveWell® Mutual Fund IRA booklet.

² Dollar cost averaging and automatic rebalancing are not available together. Dollar cost averaging does not ensure profit or protect against loss in a declining market. Such a plan involves continuous investment in securities regardless of fluctuating price levels of such securities. Investors should consider their financial ability to continue purchases through periods of low price levels.

³ Asset Allocation (and/or diversification) does not ensure a profit or guarantee against loss; it is a method used to help manage risk.

⁴ Surrender charge period/guarantee period availability may vary. Guarantee periods 7 and 10 are not available in CA, DE, and FL. Please confirm availability with your financial professional.

⁵ Purchases made while this practice is in place will not be charged more than 1.45% (divided by 4) of the GLWB value assessed on a contract quarterly basis deducted from the accumulation value.

Sammons by the numbers

As a part of Sammons FinancialSM, we work hard to give back to many causes and organizations that matter to us. Through company-sponsored charity events, as well as a generous matching gift program, we make an impact in the communities in which we live and work.

As a privately held company, the leaders and employees of Sammons remain consistently focused on long-term growth, making decisions that allow us to deliver on our commitments to customers, distribution partners, employees, and communities.

We're here to help you, too. Work with your financial professional to create a retirement plan using our simple, innovative, and straightforward solutions. In the meantime, see if your values align with ours. Visit srlivewell.com to learn more about Sammons.



As of December 31, 2019. Source: Statutory Annual Statements of the Sammons Financial Group member companies as filed with the NAIC.

Contact your financial professional for additional details.

If you're a financial professional and are interested in more details about the LiveWell® Retirement Series, please call the Sammons Retirement Solutions Sales Desk at 855-624-0201.

¹ As of December 31, 2018. Source: Statutory Annual Statements of the Sammons Financial Group member companies as filed with the NAIC.

Sammons FinancialSM is the marketing name of Sammons[®] Financial Group, Inc. and its member companies. Sammons Financial Group is comprised of North American Company for Life and Health Insurance[®], Midland National[®] Life Insurance Company, Sammons Institutional GroupSM, Inc., and Sammons Financial Network[®], LLC., member FINRA. Annuities and life insurance are issued by either Midland National Life Insurance Company or North American Company for Life and Health Insurance; product guarantees are solely the responsibility of the issuing life insurance company.

Variable annuities are designed for long-term investing, such as retirement investing and are subject to market risk including loss of principal.

Investing in mutual funds and variable annuities involves risk, including the potential loss of investment. You should consider the investment objectives, risks, charges, and expenses of the mutual fund or variable annuity and its underlying investment options carefully before investing. The prospectus and/or summary prospectus contain this and other information. You may contact your financial professional, visit www.srlivewell.com/prospectus, or call 866-747-3421 to obtain a current prospectus for the mutual fund or the variable annuity and its underlying investment options. Please read it carefully.

Securities distributed by Sammons Financial Network[®], LLC., member FINRA. Insurance products are issued by Midland National[®] Life Insurance Company (West Des Moines, IA). Sammons Institutional GroupSM, Inc. provides administrative services. Sammons Financial Network[®], LLC., Midland National[®] Life Insurance Company, and Sammons Institutional GroupSM, Inc. are wholly owned subsidiaries of Sammons[®] Financial Group, Inc. Sammons Retirement Solutions[®] and Midland Retirement Distributors[®] are marketing divisions of Sammons Institutional GroupSM, Inc.

IRAs are considered a long-term investment. Withdrawals from a traditional or SEP-IRA are generally subject to income taxes, and if taken before age 59½, may be subject to an additional 10% IRS tax penalty. Withdrawals from a Roth IRA are generally not subject to income tax provided certain requirements are met. Information on traditional, Roth, and SEP-IRAs is available in the LiveWell[®] Mutual Fund IRA disclosure.

Fixed index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from your accumulation value for additional optional benefit riders could under certain scenarios exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

The tax-deferred feature of the annuity is not necessary for a tax-qualified plan. Before purchasing this product, you should obtain competent tax advice as to the tax treatment of the annuity and the suitability of the purchase. Under current law, annuities grow tax-deferred. Annuities may be subject to taxation during the income or withdrawal phase. There is no additional tax benefit to investing in a variable annuity within a tax-qualified account (such as an IRA).

Sammons Institutional GroupSM, Inc., Sammons Financial Network[®], LLC., and Midland National[®] Life Insurance Company do not give tax, legal, or investment advice. Please consult with and rely on your own tax, legal, or investment professional(s). Taxes are payable upon withdrawal of funds, and a 10% IRS penalty may apply to withdrawals prior to age 59½.

You should also consider the expenses of the IRA program before investing. You must receive a fund prospectus and the LiveWell[®] Mutual Fund IRA disclosure form before investing.

Sammons Institutional GroupSM, Inc. and its affiliated companies do not give tax, legal, or investment advice. Please consult with and rely upon your own tax, legal, or investment professional(s).

UMB Bank n.a. is the custodian for the LiveWell[®] Mutual Fund IRA program. The mutual funds offered through the LiveWell[®] Mutual Fund IRA are made available through Sammons Financial Network[®], LLC., member FINRA, 4546 Corporate Drive, Suite 100, West Des Moines, IA 50266. Information about the LiveWell[®] Mutual Fund IRA and its funds can be obtained by calling 866-747-3421. Sammons Financial Network[®], LLC., member FINRA, Sammons Institutional GroupSM, Inc., and Sammons Retirement Solutions[®] (a marketing division of Sammons Institutional Group) are not affiliated with UMB Bank n.a.

LiveWell[®] Variable Annuity is issued on form AS135A/ICCI1-AS135A (contract), AR276A/ICCI4-AR276A (Optional LiveWell[®] Value Endorsement) and AR346A/ICCI6-AR346A (endorsements) or appropriate state variations by Midland National[®] Life Insurance Company, West Des Moines, Iowa 50266. The LiveWell[®] Variable Annuity is not available in New York. Variable products are distributed by Sammons Financial Network[®], LLC., member FINRA, Midland National[®] Life Insurance Company, member FINRA, Sammons Institutional GroupSM, Inc., and Sammons Retirement Solutions[®] (a division of Sammons Institutional Group) are affiliated companies.

LiveWell[®] Preferred Fixed Index Annuity is issued on form AS149A/ICCI6-AS149A.MVA (contract), AR269A/ICCI4-AR269A (Optional LiveWell[®] Income for Life GLWB Rider), AR270A/ICCI4- AR270A (Optional LiveWell[®] Legacy Protector GMDB Rider), AR334A/ICCI6-AR334A, AR335A/ICCI6-AR335A, AR271A/ICCI4-AR271A, AR272A/ICCI4-AR272A and AR304A/ICCI5-AR304A (riders/endorsements) or appropriate state variations by Midland National[®] Life Insurance Company, West Des Moines, IA. This product, its features and riders may not be available in all states.

LiveWell[®] Freedom Variable Annuity is issued on form AS153A/ICCI8-AS153A (contract) and AR354A/ICCI8-AR354A, AR355A/ICCI8-AR355A, AR346A.2/ICCI8-AR346A.2 (riders and endorsements) or appropriate state variations by Midland National[®] Life Insurance Company, West Des Moines, Iowa 50266. The LiveWell[®] Freedom Variable Annuity is not available in New York. Variable products are distributed by Sammons Financial Network[®], LLC, member FINRA, Midland National[®] Life Insurance Company, Sammons Financial Network[®], LLC, member FINRA, Sammons Institutional GroupSM, Inc., and Sammons Retirement Solutions[®] (a division of Sammons Institutional Group) are affiliated companies.

The LiveWell[®] Guarantee Annuity is issued on form AS144A/ICCI5-AS144A (contract), and AR334A/ICCI6-AR334A (endorsement) or appropriate state variations by Midland National[®] Life Insurance Company, West Des Moines, IA. This product, its features and riders may not be available in all states.