

Helping you enjoy a life of living well



SAMMONS
RETIREMENT SOLUTIONS®

At Sammons Retirement Solutions®, we know you want to live well and retire well. But in order to do that, you need your retirement money to last. The problem is many people fear they may outlive their money, which may make you feel uncertain about your financial future.

As a division of Sammons Institutional Group®, Inc., Sammons Retirement Solutions® specializes in portfolio-management solutions, such as mutual fund IRAs, variable annuities, and fixed and fixed index annuities.

Annuities are issued by Midland National® Life Insurance Company. Sammons Institutional Group and Midland National are wholly owned subsidiaries of Sammons® Financial Group, Inc. Through this affiliation, we're a trusted partner positioned to stand strong well into the future.

For more than a century, Midland National has stood by their customers—focusing on providing growth, income, and financial protection.

That means you can count on us to be there for you and your loved ones.

Midland National brings this solid backing to each annuity. Independent rating agencies have awarded the following ratings:

“A+”

A.M. Best^{A,B} (Superior) (Second category of 15)

S&P Global Ratings^{B,C} (Strong) (Fifth category of 22)

Fitch Ratings^{B,D} (Stable) (Fifth category of 19)

Ratings are subject to change.

Two World Wars. The Great Depression. The Dust Bowl. Several recessions. We stand strong for our customers.

A.M. Best is a large third-party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance, and ability to meet its obligations to policyholders. S&P Global Ratings is an independent, third-party rating firm that rates on the basis of financial strength. Fitch Ratings is a global leader in financial information services and credit ratings. Ratings shown reflect the opinions of the rating agencies and are not implied warranties of the company's ability to meet its financial obligations. The above ratings apply to Midland National's financial strength and claims-paying ability. **A)** A.M. Best rating affirmed on July 29, 2023. For the latest rating, access [ambest.com](https://www.ambest.com). **B)** Awarded to Midland National® as part of Sammons® Financial Group, Inc., which consists of Midland National® Life Insurance Company and North American Company for Life and Health Insurance®. **C)** S&P Global Ratings' rating assigned February 26, 2009 and affirmed on May 24, 2023. **D)** Fitch Ratings' rating affirmed an Insurer Financial Strength rating of A+ Stable on December 7, 2022. The rating reflects the organization's strong business profile, low financial leverage, very strong statutory capitalization, and strong operating profitability supported by strong investment performance. For more information access [fitchratings.com](https://www.fitchratings.com).

Solutions for every step of the financial journey with the LiveWell® Retirement Series.

Accumulating assets



Controlling taxes



Leaving a legacy



Securing lifetime income



Protecting premium



Let's work together.

Retirement solutions for every step of the financial journey

We apply original thinking to retirement planning while ensuring that traditional values such as trust, transparency, and customer service are maintained at all times.

The LiveWell® Retirement Series can provide you with a wide range of options that include the LiveWell® Mutual Fund IRA Series and the LiveWell® Annuity Series.



Accumulating assets LiveWell® Mutual Fund IRA

- A one-stop solution with more than 160 mutual funds in one convenient spot and **NO transaction fees**, so you can change fund options as your investment goals change¹
- Required minimum distribution (RMD) friendly withdrawals available
- Optional features like dollar cost averaging, automatic rebalancing,² and **systematic withdrawals available** at no extra charge
- Risk tolerance questionnaire and **Morningstar Models available** to help you and your financial professional efficiently allocate your assets based on your investing goals and timeline³



Controlling taxes and leaving a legacy LiveWell® Variable Annuity

Issued by Midland National

- **Tax-deferred investing**, so you pay no taxes on earnings until a withdrawal is taken
- **Three legacy planning options** available to help you leave your family more prepared
- **Option to reduce fees** with a flexible surrender period
- No charge to reallocate or rebalance assets, and no charges for RMDs¹
- Risk tolerance questionnaire and **Morningstar Models available** to help you and your financial professional efficiently allocate your assets based on your investing goals and timeline³



Balancing performance and protection LiveWell Dynamic Annuity®

Registered index-linked variable annuity issued by Midland National

- **Participate** in upside growth potential and **protect** a portion of your assets through a combination of variable separate account and Cycle index account investment options⁴
- Index-linked strategies available in **1-, 3-, or 6-year terms**
- Flexibility to **pivot between investment options** with Anytime AllocationSM allowing you to adjust in real time⁵

LiveWell® Preferred Fixed Index Annuity

Issued by Midland National

- Premium protection, so you **never lose the money** you put in due to market downturns
- **Flexible premium**, so additional premium does not extend your surrender charge period of 5, 7, 8, or 10 years⁶
- Optional riders that help you secure a **guaranteed income** stream during retirement **or leave a legacy** for your loved ones⁷



Securing guaranteed growth LiveWell® Guarantee Max

Multi-year guaranteed annuity issued by Midland National

- **Premium protection** with no guessing, no uncertainty, and no market risk. Just a set amount you can count on—guaranteed
- **Guaranteed growth** for your choice of 3-, 5-, or 7-year guarantee periods⁶

Number of funds, investment options, and associated fees are as of 11/1/2023. Standard mutual fund fees, ranging from 0.62%-3.36% net, also apply. Standard variable annuity investment option fees, ranging from 0.49%-2.23% net, also apply.

¹ Excessive trading policy: More than one "round trip" involving the same investment option within a 60-calendar-day period is considered excessive trading. Please review the disclosure statement & custodial account agreement for mutual fund IRAs or the product prospectus for variable annuities.

² Dollar cost averaging and automatic rebalancing are not available together. Dollar cost averaging does not ensure profit or protect against loss in a declining market. Such a plan involves continuous investment in securities regardless of fluctuating price levels of such securities. Investors should consider their financial ability to continue purchases through periods of low price levels.

³ Asset allocation (and/or diversification) does not ensure a profit or guarantee against loss; it is a method used to help manage risk.

⁴ Protection is limited to the Cycle index account. The variable separate account is subject to unlimited market risk.

⁵ If you leave mid-cycle, you will get the interim value, which is the Cycle's fair value, and may be more or less than the original amount invested in the Cycle. Prior to the cycle maturity date, the floor and buffer rate do not apply. If you leave a Cycle mid-term, you cannot enter back into that specific Cycle.

⁶ Surrender charge period/guarantee period availability may vary. Please confirm availability with your financial professional.

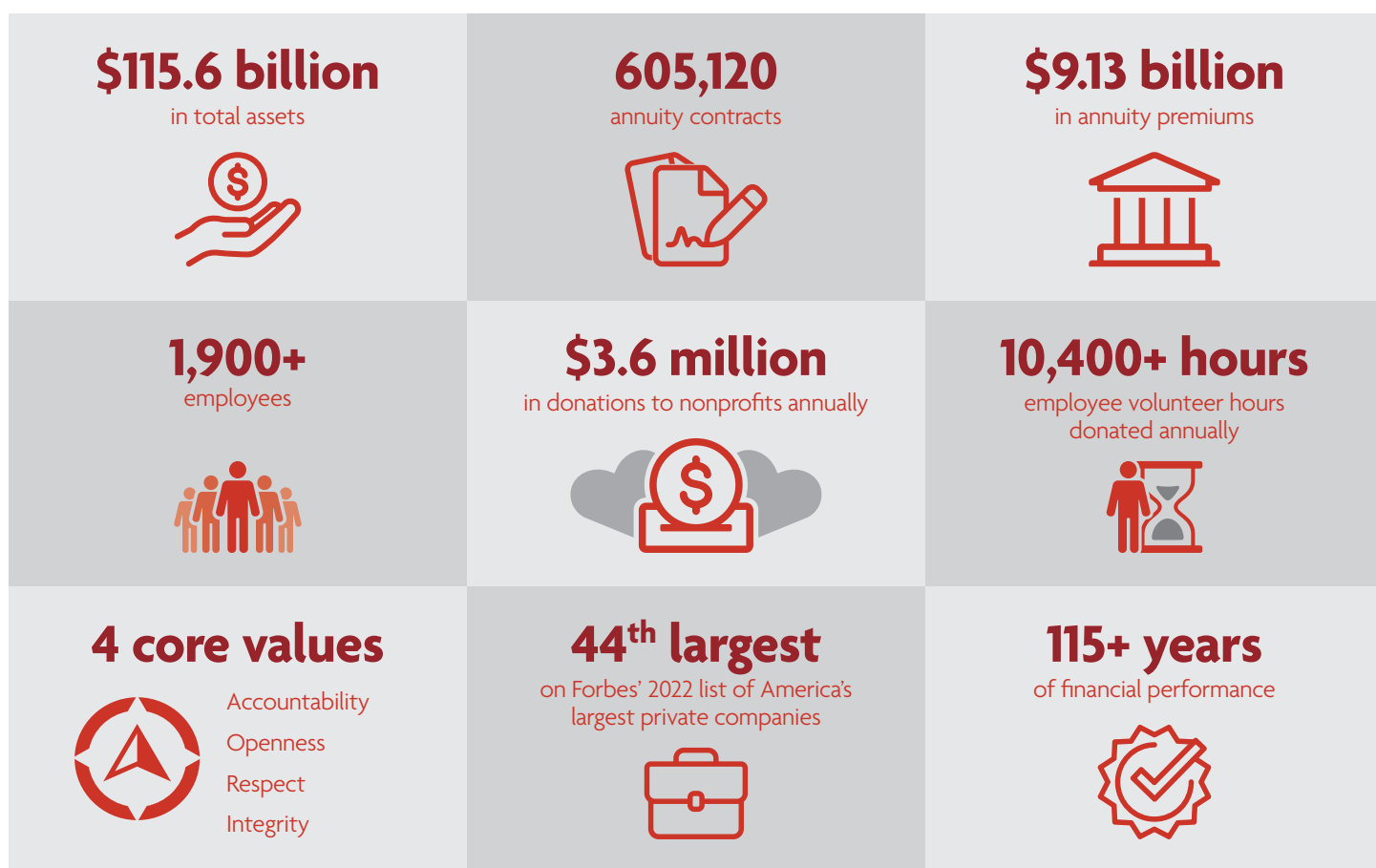
⁷ Optional riders cannot be elected together and are available for an additional cost. Availability may vary by state.

Sammons Financial Group by the numbers

As a part of Sammons® Financial Group, we work hard to give back to many causes and organizations that matter to us. Through company-sponsored charity events, as well as a generous matching gift program, we make an impact in the communities in which we live and work.

As a privately held company, the leaders and employees of Sammons Financial Group remain consistently focused on long-term growth, making decisions that allow us to deliver on our commitments to customers, distribution partners, employees, and communities.

We're here to help you, too. Work with your financial professional to create a retirement plan using our simple, innovative, and straightforward solutions. In the meantime, see if your values align with ours. Visit srlivewell.com to learn more.



As of December 31, 2022. Source: Statutory Annual Statements of the Sammons Financial Group member companies as filed with the NAIC.

Securities distributed by Sammons Financial Network®, LLC., member [FINRA](#). Insurance products are issued by Midland National® Life Insurance Company (West Des Moines, IA). Sammons Institutional Group®, Inc. provides administrative services. Sammons Financial Network®, LLC., Midland National® Life Insurance Company, and Sammons Institutional Group®, Inc. are wholly owned subsidiaries of Sammons® Financial Group, Inc. Sammons Retirement Solutions® is a division of Sammons Institutional Group®, Inc.

Contact your financial professional for additional details.

Variable annuities are designed for long-term investing, such as retirement investing and are subject to market risk including loss of principal.

Investing in mutual funds and variable annuities involves risk, including the potential loss of investment. You should consider the investment objectives, risks, charges, and expenses of the mutual fund or variable annuity and its underlying investment options carefully before investing. The prospectus and/or summary prospectus contain this and other information. You may contact your financial professional, visit www.srslivewell.com/prospectus, or call 866-747-3421 to obtain a current prospectus for the mutual fund or the variable annuity and its underlying investment options. Please read it carefully.

Investing in the LiveWell Dynamic Annuity® is subject to the risks related to the Company. Any obligations, guarantees, or benefits are subject to the claims-paying ability of Midland National® Life Insurance Company, their long-term ability to make such payments, and are not guaranteed by any other party. There is no guarantee they will be able to meet our claims paying obligations; there are risks to purchasing any insurance product.

IRAs are considered a long-term investment. Withdrawals from a traditional or SEP-IRA are generally subject to income taxes, and if taken before age 59½, may be subject to an additional 10% IRS tax penalty. Withdrawals from a Roth IRA are generally not subject to income tax provided certain requirements are met. Information on traditional, Roth, and SEP-IRAs is available in the LiveWell® Mutual Fund IRA disclosure.

Fixed index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

The tax-deferred feature of the annuity is not necessary for a tax-qualified plan. Before purchasing this product, you should obtain competent tax advice as to the tax treatment of the annuity and the suitability of the purchase. Under current law, annuities grow tax-deferred. Annuities may be subject to taxation during the income or withdrawal phase. There is no additional tax benefit to investing in a variable annuity within a tax-qualified account (such as an IRA).

Sammons Institutional Group®, Inc., Sammons Financial Network®, LLC., and Midland National® Life Insurance Company do not give tax, legal, or investment advice. Please consult with and rely on your own tax, legal, or investment professional(s). Taxes are payable upon withdrawal of funds, and a 10% IRS penalty may apply to withdrawals prior to age 59½.

You should also consider the expenses of the IRA program before investing. You must receive a fund prospectus and the LiveWell® Mutual Fund IRA disclosure form before investing.

UMB Bank n.a. is the custodian for the LiveWell® Mutual Fund IRA. The mutual funds offered through the LiveWell® Mutual Fund IRA are made available through Sammons Financial Network®, LLC., member FINRA, 8300 Mills Civic Parkway, West Des Moines, IA 50266. Information about the LiveWell® Mutual Fund IRA and its funds can be obtained by calling 866-747-3421.

The LiveWell® suite of variable annuities (AS135A, AS204A, ICC11-AS135A, AS153A, ICC18-AS153A (contract) and AR394A, AR276A, ICC14-AR276A, AR346A, ICC16-AR346A, AR381A, ICC20-AR381A (riders and endorsements) is issued by Midland National® Life Insurance Company, West Des Moines, Iowa 50266. The LiveWell® suite of variable annuities is not available in New York. Variable products are distributed by Sammons Financial Network®, LLC., member FINRA. Sammons Institutional Group®, Inc. provides administrative services. Sammons Financial Network®, LLC., Midland National® Life Insurance Company and Sammons Institutional Group®, Inc. are affiliated companies and wholly owned subsidiaries of Sammons® Financial Group, Inc. Sammons Retirement Solutions® is a division of Sammons Institutional Group®, Inc.

Product and feature availability may vary by state and financial institution.

LiveWell® Preferred Fixed Index Annuity is issued on form AS149A/ICC16-AS149A.MVA (contract), AR269A/ICC14-AR269A (Optional LiveWell® Income for Life GLWB Rider), AR270A/ICC14-AR270A (Optional LiveWell® Legacy Protector GMDB Rider), AR334A/ICC16-AR334A, AR335A/ICC16-AR335A, AR271A/ICC14-AR271A, AR272A/ICC14-AR272A and AR304A/ICC15-AR304A (riders/endorsements).

The LiveWell® Guarantee Max is issued on base contract form AS205A/ICC21-AS205A or appropriate state variation including all applicable endorsements and riders.