

## LiveWell® Variable Annuity

Issued by Midland National® Life Insurance Company

**Variable Annuities are designed for long-term investing, such as retirement investing and are subject to market risk including loss of principal.**

**Investing in variable annuities involves risk, including potential loss of investment. You should consider the investment objectives, risks, charges, and expenses of the variable annuity and its underlying investment options carefully before investing. The prospectus and/or summary prospectus contain this and other information. You may contact your financial professional or call 866-747-3421 to obtain a current prospectus for the variable annuity and its underlying investment options. Please read it carefully.**

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LiveWell® Variable Annuity is issued on form AS135A/ICC11-AS135A (contract), AR276A/ICC14-AR276A (Optional LiveWell® Value Endorsement) and AR346A/ICC16-AR346A (endorsements) or appropriate state variations by Midland National® Life Insurance Company, West Des Moines, Iowa 50266. The LiveWell® Variable Annuity is not available in New York. Variable products are distributed by Sammons Financial Network® LLC, member [FINRA](#). Midland National® Life Insurance Company, Sammons Financial Network® LLC, member [FINRA](#), Sammons Institutional Group<sup>SM</sup>, Inc., and Sammons Retirement Solutions® (a division of Sammons Institutional Group) are affiliated companies.

The tax-deferred feature of the annuity is not necessary for a tax-qualified plan. Before purchasing this product, you should obtain competent tax advice as to the tax treatment of the annuity and the suitability of the purchase. Under current law, annuities grow tax-deferred. Annuities may be subject to taxation during the income or withdrawal phase. There is no additional tax benefit to investing in a variable annuity within a tax-qualified account (such as an IRA).

Sammons Institutional Group<sup>SM</sup>, Inc., Sammons Financial Network® LLC and Midland National® Life Insurance Company do not give tax, legal, or investment advice. Please consult with and rely on your own tax, legal, or investment professional(s). Taxes are payable upon withdrawal of funds, and a 10% IRS penalty may apply to withdrawals prior to age 59½.

Before making any rollover decisions, you must carefully consider all available retirement plan options including leaving the money in the current plan (which may be beneficial in certain circumstances), rolling the money to the new employer's plan, installment and annuity payments (if available) and IRA rollovers. The key factors for the decision include: 1) investment options, 2) fees and expenses (including for both investment options and account-related fees and expenses), 3) differing service levels available, 4) withdrawal penalties, 5) creditor and legal protections, 6) required minimum distributions, 7) employer stock, 8) income needs, and 9) tax impact and penalties. Tax consequences will vary and you should consult with a tax or legal professional.

This contract, and any of its riders, are not designed for resale or speculation, arbitrage, viatical settlements or any type of collective investment scheme. This contract may not be traded on any stock exchange or secondary market. By purchasing this contract, you represent and warrant that you are not purchasing or intending to use this contract, and any of its riders, for resale, speculation, arbitrage, viatical settlements or any type of collective investment scheme.