

VA

LiveWell® Variable Annuity

Issued by Midland National® Life Insurance Company



Investment-focused. Tax-deferred. Legacy planning.

NOT FDIC/NCUA INSURED, MAY LOSE VALUE INCLUDING LOSS OF PRINCIPAL, NO BANK/CU GUARANTEE, NOT A DEPOSIT, NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY.



A retirement solution created just for you

The LiveWell® Variable Annuity provides you with:

- ✓ **Tax-deferred growth potential:** You owe zero taxes on your investment gains until you begin withdrawing from the annuity
- ✓ **Convenient investing:** With more than 140 investment options from 25+ of the country's most popular money managers in one investment platform¹
- ✓ **Three legacy planning options:** Your choice of an Account Value Death Benefit, Return of Premium Death Benefit, or the Enhanced Death Benefit
- ✓ **Competitive fees:** No charge to reallocate or rebalance assets²; no front-end charges; no charge for required minimum distributions (RMDs)
- ✓ **Option to reduce fees:** LiveWell® 5 Value Endorsement offers reduced fees in exchange for a surrender charge schedule³

Customize your retirement

Your retirement plan should be as individually formed as your fingerprint—completely unique to you.

Your specific retirement needs and long-term investment goals likely vary from others, so a “one-size-fits-all” approach is generally ineffective when planning for retirement.

The individuality of retirement planning has been the guiding principle of the LiveWell® Variable Annuity issued by Midland National® Life Insurance Company.

What are variable annuities?

Variable annuities are tax-deferred investments. They are “variable” because they fluctuate in value based on the underlying investment options chosen by you and your financial professional. Because they fluctuate in value, they are best suited for long-term investors.

Variable annuities allow you to invest with many different money managers and investment options rather than working with each on an individual basis—potentially saving you both time and money.

3 simple, straightforward choices

Establishing a solid retirement plan shouldn't require managing multiple accounts or understanding complex investment strategies ... with the LiveWell Variable Annuity, it's as easy as 1-2-3.

- 1 **Select your investment time frame and liquidity needs**
- 2 **Select your death benefit**
- 3 **Select your investment options**

In an era of customization—that ranges from your daily vitamins to your grocery delivery services—you can customize just about anything these days. Why should your retirement plan be any different?

¹ Number of funds, investment options, and associated fees are as of 11/1/2023. Standard variable annuity investment option fees, ranging from 0.49%-2.23% net, also apply.

² Excessive trading policy: more than one “round trip” involving the same investment option within a 60-calendar-day period is considered excessive trading. Please see the LiveWell® Variable Annuity prospectus for complete details. We reserve the right to charge \$15 per transfer in excess of 15 per contract year.

³ Availability may vary by financial institution. Please confirm availability with your financial professional.

How long do you want to invest?

1 Select your investment time frame and liquidity needs

Variable annuities can be a great option for long-term investing. And if you don't intend on withdrawing from the annuity for at least five years, electing the LiveWell 5 Value Endorsement can help you reduce fees for the life of the contract in exchange for a 5-year surrender schedule.

With the LiveWell Variable Annuity, you choose the length of time you want to invest your money with access to the following options:

- **No surrender schedule option** provides full liquidity on the annuity
- **LiveWell® 5 Value Endorsement option** provides reduced fees in exchange for a 5-year surrender schedule

The longer your investment time frame, the lower your annual fee. Talk with your financial professional about your liquidity needs and investment time frame to select the option that best fits your long-term retirement goals.

Do you want to leave a legacy?

2 Select your death benefit

The LiveWell Variable Annuity provides legacy planning options for you and your family. You've worked hard to get to where you are today, and you may want to leave something behind to the people or organizations that mean the most to you, whether it be church, charity, or children.

- **Accumulation Value (AV) Death Benefit** is equal to the accumulation value.
- **Return of Premium (ROP) Death Benefit** is the greater of the accumulation value or return of premium (i.e. premiums paid, adjusted for withdrawals).
- **Enhanced Death Benefit¹** provides the opportunity for the death benefit value to step up to the highest contract anniversary accumulation value during the step-up period.

The step-up period begins after the first contract anniversary and continues through age 85 (based on the oldest owner). The step-up still occurs if partial withdrawals are taken and premiums are added, but both may impact the enhanced death benefit value. The death benefit paid is the greater of the Accumulation Value, Return of Premium, or the Enhanced Death Benefit value.

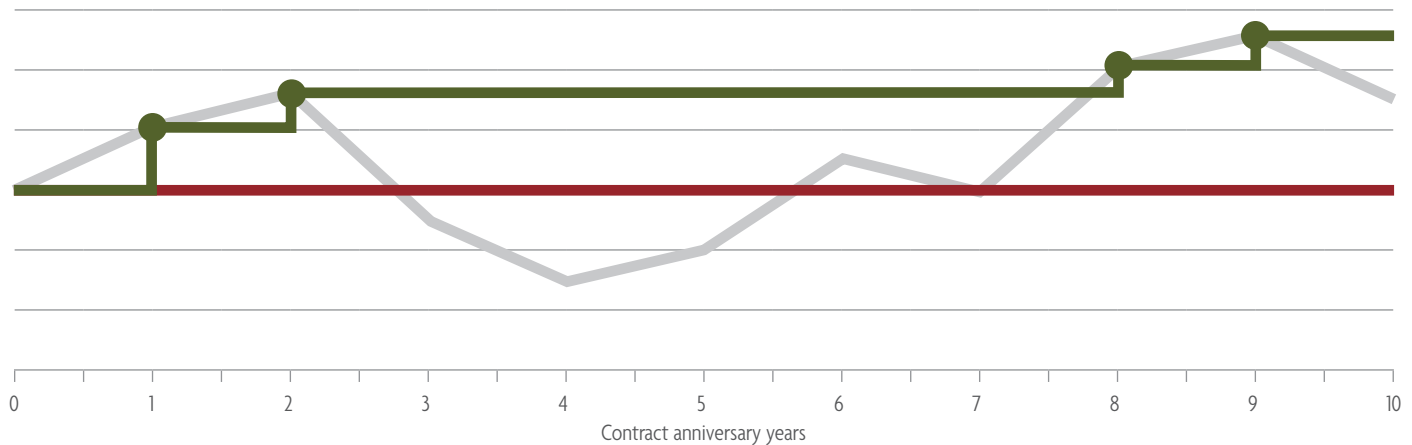
LiveWell Variable Annuity	AV Death Benefit	ROP Death Benefit	Enhanced Death Benefit
No Value Endorsement	Issue Age: 0-90 Charge: 1.10%	Issue Age: 0-90 Charge: 1.35%	Issue age: 0-80 Charge: 1.65%
5-year Value Endorsement	Issue age: 0-85 Charge: 1.00%	Issue age: 0-85 Charge: 1.25%	Issue age: 0-80 Charge: 1.55%

Without the LiveWell Value Endorsement, there are absolutely no surrender charges. Additionally, if the Accumulation Value Death Benefit option is chosen, the LiveWell Variable Annuity is simply an investment-focused variable annuity.

¹ Not available in all states or financial institutions. The issue age is 0-80 (based on the oldest owner). The Return of Premium and Enhanced Death Benefit are available for an additional charge in addition to the ongoing fees and expenses of the variable annuity. Once elected, the benefit cannot be canceled or changed. The Enhanced Death Benefit annual step-up occurs each contract anniversary and will cease after the oldest owner's 85th birthday or upon death of the owner, whichever occurs first. Please see the prospectus for additional information.

Legacy planning options in action

Contribute to what you care about most



The examples are not representative of any particular investment and assume no additional purchases or withdrawals.

- **Accumulation Value Death Benefit** is equal to the accumulation value.
- **Return of Premium Death Benefit** ensures your beneficiary receives your premiums paid adjusted for any withdrawals.
- **Enhanced Death Benefit** allows you to potentially “lock in” investment gains and step up to a higher death benefit value, resulting in a larger legacy to leave behind.

Which investment options interest you?

③ Select your investment options

The LiveWell Variable Annuity is a one-stop solution with a wide array of investment options from which to choose. You can allocate your money to over 140 investment options from 25+ of the nation's most respected money managers.¹

And you'll never be locked into an investment strategy, because there are no transfer charges or tax consequences to worry about. In fact, there are: no front-end charges; no charge for dollar cost averaging or automatic rebalancing²; no charge to reallocate or rebalance your investment options³; and no charges for automatic RMDs.



Guggenheim Investments is the fund manager for the investment management businesses of Guggenheim Partners, LLC (“Guggenheim”). Guggenheim is an affiliate of Sammons Enterprises, Inc., the parent company of Sammons® Financial Group, Inc. and its affiliated companies.

¹ Number of funds, investment options, and associated fees are as of 11/1/2023. Standard variable annuity investment option fees, ranging from 0.49%-2.23% net, also apply.

² Dollar cost averaging and automatic rebalancing are not available together. Dollar cost averaging does not ensure a profit or protect against loss in a declining market. Such a plan involves continuous investment in securities regardless of fluctuating price levels of such securities. Investors should consider their financial ability to continue purchases through periods of low price levels.

³ Excessive trading policy: more than one “round trip” involving the same investment option within a 60-calendar-day period is considered excessive trading. Please see the LiveWell® Variable Annuity prospectus for complete details. We reserve the right to charge \$15 per transfer in excess of 15 per contract year.

Facts at a glance

Type of money	Nonqualified, Traditional IRAs, Roth IRAs, SEP-IRAs, Inherited IRAs (Inherited IRAs are not available with the LiveWell Value Endorsement)																				
Minimum investment	\$10,000; maximum investment is \$2,000,000																				
Minimum additional contributions	\$1,000 or \$100 for contributions made through monthly electronic funds transfer (EFT)																				
Other feature available One option may be elected	Dollar cost averaging (DCA)¹ OR automatic rebalancing. Select quarterly, semi-annual, or annual mode. Monthly mode is also available for DCA.																				
Investment options	More than 140 investment options led by 25+ of the nation’s most respected money managers. LiveWell® Models ² powered by Morningstar Investment Management LLC.																				
No charges for	Reallocations ³ , withdrawals, and rebalancing. No front-end loads. Transfers are subject to the excessive trading policy.																				
Maintenance fee	\$10 per quarter for policies less than \$50,000 ⁴																				
Surrender charge period	No surrender (c-share)				5-year Value Endorsement																
Issue age	0-90				0-85																
Maturity date	The contract anniversary immediately following the annuitant’s 115 th birthday.																				
Surrender charges	0%				Years since each premium payment ⁵ <table><tr><td>YR</td><td>0</td><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td></tr><tr><td>%</td><td>7</td><td>6</td><td>5</td><td>4</td><td>3</td><td>0</td></tr></table>			YR	0	1	2	3	4	5	%	7	6	5	4	3	0
YR	0	1	2	3	4	5															
%	7	6	5	4	3	0															
Free withdrawal amount ⁶	100%				10% of remaining premium that is less than 5 years old or required minimum distribution (RMD), if greater.																
Death benefit options ⁷ Only one can be elected at time of purchase and cannot be changed after issue. Death benefit value is determined when proof of death is received, payment type is elected, and any other applicable forms are in good order.	<ul style="list-style-type: none">• Accumulation Value (AV) Death Benefit: Equal to the accumulation value.• Return of Premium (ROP) Death Benefit: The greater of the accumulation value or return of premium (premiums paid, adjusted for withdrawals).• Enhanced Death Benefit⁸: This option provides the opportunity for the death benefit value to step up to the highest contract anniversary accumulation value during the step-up period. The step-up period begins after the first contract anniversary through age 85 (based on the oldest owner). The step-up still occurs if partial withdrawals are taken and premiums are added, but both may impact the Enhanced Death Benefit value. The death benefit paid is the greater of the Accumulation Value, Return of Premium, or the Enhanced Death Benefit value.																				
Fees Standard account annual expenses vary based on the surrender charges and death benefit elected. ⁹	AV Death Benefit: 1.10% ROP Death Benefit: 1.35% Enhanced Death Benefit: 1.65%				AV Death Benefit: 1.00% ROP Death Benefit: 1.25% Enhanced Death Benefit: 1.55%																

Number of funds, investment options, and associated fees are as of 11/1/2023. Standard variable annuity investment option fees, ranging from 0.49%-2.23% net, also apply.

¹ Dollar cost averaging does not ensure profit or protect against loss in a declining market. Such a plan involves continuous investment in securities regardless of fluctuating price levels of such securities. Investors should consider their financial ability to continue purchases through periods of low price levels.

² Asset allocation (and/or diversification) does not ensure a profit or guarantee against loss; it is a method used to help manage risk.

³ Excessive trading policy; more than one "round trip" involving the same investment option within a 60-calendar-day period is considered excessive trading. Please see the LiveWell® Variable Annuity prospectus for complete details. We reserve the right to charge \$15 per transfer in excess of 15 per contract year.

⁴ For policies less than \$50,000, the current quarterly maintenance fee is \$10 per quarter. The guaranteed maximum maintenance fee is \$15 per quarter.

⁵ Surrender charges are assessed on amounts withdrawn in excess of the free withdrawal amount and are based on the number of years since each premium payment.

⁶ The free withdrawal amount is available for withdrawal without a surrender charge. The amount is calculated at the beginning of each policy year. It is noncumulative. While you always have access to your money, for withdrawals taken in excess of this amount, a surrender charge will apply. Remaining premium is the sum of the premium deposits made less the partial withdrawal taken.

⁷ The death benefit is based on the greater of net premium (total premiums received reduced on a pro-rata basis for partial withdrawals) or the accumulation value, which is equal to the sum of the amounts in the investment options. The death benefit amount may be reduced for withdrawals and premium taxes at death as required by state law. A contract must be in force to garner a return of premium death benefit. Please see the prospectus for details and state-specific information.

⁸ Not available in all states or financial institutions. The issue age is 0-80 (based on the oldest owner). The Return of Premium and Enhanced Death Benefit are available for an additional charge in addition to the ongoing fees and expenses of the variable annuity. Once elected, the benefit cannot be canceled or changed. The Enhanced Death Benefit annual step-up occurs each contract anniversary and will cease after the oldest owner's 85th birthday or upon death of the owner, whichever occurs first. Please see the prospectus for additional information.

⁹ Separate account annual expenses include mortality and expense (M&E) and asset-based administrative charges.

LiveWell® Models

Accumulation	Income
Conservative	High Income
Moderate	Diversified Income
Moderate Growth	
Growth	
Aggressive Growth	

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Asset allocation and diversification do not ensure a profit or guarantee against loss; they are methods used to help manage risk.

Investment option by Asset Class
Large Value
American Century VP Disciplined Core Value II
American Century VP Value Fund II
American Funds IS Washington Mutual Investors Fund Class 4
BlackRock Basic Value V.I. Fund Class III
BlackRock Equity Dividend V.I. Fund Class III
Columbia Variable Portfolio Dividend Opportunity Class 2
Columbia Variable Portfolio Select Large-Cap Value 2
Invesco V.I. Diversified Dividend II
Lord Abbett Series Fund Fundamental Equity Portfolio VC
Pioneer Equity Income VCT Portfolio Class II
Principal VC Equity Income 3
T. Rowe Price Equity Income Port II
Large Blend
American Funds IS Growth-Income Fund Class 4
ClearBridge Variable Dividend Strategy Portfolio Class II
Columbia Variable Portfolio Contrarian Core Class 2
DWS Equity 500 Index VIP Class B
Franklin Rising Dividends VIP Fund Class 2
Invesco V.I. Equally Weighted S&P 500 II
Invesco V.I. Main Street II
MFS VIT II Blended Research Core Equity Portfolio Service Class
Pioneer VCT Portfolio Class II
Large Growth
Alger Capital Appreciation Portfolio Class S
American Century VP Ultra Fund II
American Funds IS Growth Fund Class 4
BlackRock Large Cap Focus Growth V.I. Fund Class III
ClearBridge Variable Large Cap Growth Portfolio Class II
Fidelity VIP Contrafund Portfolio Service Class 2
Fidelity VIP Growth Opportunities Portfolio Service Class 2
Franklin DynaTech VIP Fund Class 2
Principal VC Blue Chip 3
T. Rowe Price Blue Chip Growth II
Mid Value
AB VPS Discovery Value B
American Century VP Mid Cap Value Fund II

Columbia Variable Portfolio Select Mid Cap Value 2

Janus Henderson VIT Mid Cap Value Portfolio Service Shares

Mid Blend

Calvert VP SRI Mid Cap Portfolio

ClearBridge Variable Mid Cap Portfolio Class II

Fidelity VIP Mid Cap Portfolio Service Class 2

Mid Growth

Federated Hermes Kaufmann II Svc

Invesco V.I. Discovery Mid Cap Growth II

Janus Henderson VIT Enterprise Service Shares

T. Rowe Price Mid-Cap Growth Port II

Small Value

Columbia Variable Portfolio Small Cap Value 2

Guggenheim VIF Small Cap Value Fund (Series Q)

Royce Capital Fund - Small-Cap Portfolio Service Class

Small Blend

DWS Small Cap Index VIP Class B

Invesco V.I. Main Street Small Cap II

Invesco V.I. Small Cap Equity II

Small Growth

ClearBridge Variable Small Cap Growth Portfolio Class II

MFS VIT New Discovery Portfolio Service Class

International Large

American Funds IS International Fund Class 4

American Funds IS International Growth and Income Fund Class 4

Fidelity VIP Intl Capital App Service Class 2

Invesco Oppenheimer V.I. International Growth II

Janus Henderson VIT Overseas Service Shares

Lazard Retirement International Equity Portfolio Service Shares

MFS VIT II International Intrinsic Value Portfolio Service Class

Templeton Foreign VIP Fund Class 2

International Small

American Funds IS Global Small Capitalization Fund Class 4

World Stock

American Funds IS Global Growth Fund Class 4

American Funds IS Capital World Growth and Income Fund Class 4

Invesco V.I. Global II

Janus Henderson VIT Global Research Portfolio Service Shares

Emerging Markets

American Funds IS New World Fund Class 4

Columbia Variable Portfolio Emerging Markets 2

Fidelity VIP Emerging Markets Portfolio Service Class 2

MFS VIT II Emerging Markets Equity Portfolio Service Class

Templeton Developing Markets VIP Fund Class 2

Commodities/Precious Metals

PIMCO Commodity Real Return Strategy Portfolio Advisor Class

Energy/Natural Resources
ALPS Alerian Energy Infrastructure Portfolio Class III
Fidelity VIP Energy Service 2
VanEck VIP Global Resources S
Financial
JHVIT Financial Industries II
Health
T. Rowe Price Health Sciences II
Real Estate
Fidelity VIP Real Estate Portfolio Service Class 2
Franklin Global Real Estate VIP 2
MFS VIT III Global Real Estate Port
Technology
Columbia Variable Portfolio Seligman Global Tech 2
Janus Henderson VIT Global Technology and Innovation Portfolio Service Shares
MFS VIT II Technology Portfolio Service Class
Utilities
MFS VIT Utilities Portfolio Service Class
Balanced
American Century VP Balanced II
American Funds IS Asset Allocation Fund Class 4
Calvert VP SRI Balanced F
Franklin Income VIP Fund Class 2
Franklin VolSmart Allocation VIP 2
Invesco V.I. Equity and Income II
Janus Henderson VIT Balanced Portfolio Service Shares
Principal VC Diversified Balanced 3
Principal VC Diversified Growth 3
Principal VC Diversified Income 3
Risk-Based Allocation
Fidelity VIP FundsManager 50% Portfolio Service Class 2
Fidelity VIP FundsManager 70% Portfolio Service Class 2
Fidelity VIP FundsManager 85% Portfolio Service Class 2
Global Allocation
American Funds IS Capital Income Builder Class 4
American Funds IS Global Balanced 4
BlackRock Global Allocation V.I. Fund Class III
Invesco V.I. Balanced-Risk Allocation II
Lazard Retirement Global Dynamic Multi Asset Portfolio Service Shares
MFS VIT II Global Tactical Allocation Portfolio Service Class
Tactical
ALPS Global Opportunity Portfolio Class III
BlackRock 60/40 Target Allocation ETF V.I. Fund Class III
DWS Alternative Asset Allocation VIP Portfolio Class B
Federated Hermes Managed Volatility II Svc
Guggenheim VIF Global Managed Futures Strategy Fund
Guggenheim VIF Long Short Equity Fund

Guggenheim VIF Multi-Hedge Strategies Fund
PIMCO All Asset Portfolio Advisor Class
PIMCO Gbl Mgd Ast Allc Ptf Adv
Short-Term Bond
Lord Abbett Series Short Duration Income Portfolio VC
PIMCO Low Duration Portfolio Advisor Class
Intermediate Bond
American Funds IS The Bond Fd of Amer 4
Fidelity VIP Investment Grade Bd Svc 2
Invesco V.I. Core Plus Bond II
Janus Henderson VIT Flexible Bond Portfolio Service Shares
JHVIT Select Bond II
MFS VIT II Corporate Bond Portfolio Service Class
PIMCO Total Return Portfolio Advisor Class
Pioneer Bond VCT Portfolio Class II
Western Asset Variable Core Bond Plus Portfolio Class II
Multisector Bond
Fidelity VIP Strategic Income Portfolio Service Class 2
JHVIT Strategic Income Opportunities II
Lord Abbett Series Fund Bond Debenture Portfolio VC
PIMCO Income Portfolio Advisor Class
World Bond
Columbia Variable Portfolio Emerging Markets Bond Class 2
PIMCO Emerging Markets Bond Portfolio Advisor Class
PIMCO International Bond (USD-Hedged) Portfolio Advisor Class
Templeton Global Bond VIP Fund Class 2
High Yield Bond
Columbia Variable Portfolio High Yield Bond Class 2
DWS High Income VIP Class B
Federated Hermes High Income Bond II Svc
PIMCO High Yield Portfolio Advisor Class
Inflation Protection
American Century VP Inflation Protection Fund II
PIMCO Real Return Portfolio Advisor Class
Bank Loan
Eaton Vance VT Floating-Rate Income
Government Bond
American Funds IS U.S. Government Securities Fund Class 4
Columbia Variable Portfolio US Government Mortgage 2
Nontraditional Bond
Columbia Variable Portfolio Strategic Income 2
PIMCO Dynamic Bond Portfolio Advisor Class
Ultrashort Bond
American Funds IS Ultra-Short Bond Fund Class 4
PIMCO Short-Term Portfolio Advisor Class
Money Market
Fidelity VIP Government Money Market Service Class 2

Investment option by Fund Family
Alger
Alger Capital Appreciation Portfolio Class S
AllianceBernstein
AB VPS Discovery Value B
ALPS
ALPS Alerian Energy Infrastructure Portfolio Class III
ALPS Global Opportunity Portfolio Class III
American Century Investments
American Century VP Balanced II
American Century VP Disciplined Core Value II
American Century VP Inflation Protection Fund II
American Century VP Mid Cap Value Fund II
American Century VP Ultra Fund II
American Century VP Value Fund II
Amundi Asset Management
Pioneer Bond VCT Portfolio Class II
Pioneer Equity Income VCT Portfolio Class II
Pioneer VCT Portfolio Class II
BlackRock
BlackRock Basic Value V.I. Fund Class III
BlackRock Equity Dividend V.I. Fund Class III
BlackRock Global Allocation V.I. Fund Class III
BlackRock 60/40 Target Allocation ETF V.I. Fund Class III
BlackRock Large Cap Focus Growth V.I. Fund Class III
Calvert
Calvert VP SRI Balanced F
Calvert VP SRI Mid Cap Portfolio
Capital Group American Funds
American Funds IS Asset Allocation Fund Class 4
American Funds IS Capital Income Builder Class 4
American Funds IS Capital World Growth and Income Fund Class 4
American Funds IS Global Balanced 4
American Funds IS Global Growth Fund Class 4
American Funds IS Global Small Capitalization Fund Class 4
American Funds IS Growth Fund Class 4
American Funds IS Growth-Income Fund Class 4
American Funds IS International Fund Class 4
American Funds IS International Growth and Income Fund Class 4
American Funds IS New World Fund Class 4
American Funds IS The Bond Fd of Amer 4
American Funds IS Ultra-Short Bond Fund Class 4
American Funds IS U.S. Government Securities Fund Class 4
American Funds IS Washington Mutual Investors Fund Class 4

Columbia Threadneedle Investments
Columbia Variable Portfolio Contrarian Core Class 2
Columbia Variable Portfolio Dividend Opportunity Class 2
Columbia Variable Portfolio Emerging Markets 2
Columbia Variable Portfolio Emerging Markets Bond Class 2
Columbia Variable Portfolio High Yield Bond Class 2
Columbia Variable Portfolio Select Large-Cap Value 2
Columbia Variable Portfolio Select Mid Cap Value 2
Columbia Variable Portfolio Seligman Global Tech 2
Columbia Variable Portfolio Small Cap Value 2
Columbia Variable Portfolio Strategic Income 2
Columbia Variable Portfolio US Government Mortgage 2
DWS
DWS Alternative Asset Allocation VIP Portfolio Class B
DWS Equity 500 Index VIP Class B
DWS High Income VIP Class B
DWS Small Cap Index VIP Class B
Eaton Vance
Eaton Vance VT Floating-Rate Income
Federated Hermes
Federated Hermes High Income Bond II Svc
Federated Hermes Kaufmann II Svc
Federated Hermes Managed Volatility II Svc
Fidelity Investments
Fidelity VIP Contrafund Portfolio Service Class 2
Fidelity VIP Emerging Markets Portfolio Service Class 2
Fidelity VIP Energy Service 2
Fidelity VIP FundsManager 50% Portfolio Service Class 2
Fidelity VIP FundsManager 70% Portfolio Service Class 2
Fidelity VIP FundsManager 85% Portfolio Service Class 2
Fidelity VIP Government Money Market Service Class 2
Fidelity VIP Growth Opportunities Portfolio Service Class 2
Fidelity VIP Intl Capital App Service Class 2
Fidelity VIP Investment Grade Bd Service Class 2
Fidelity VIP Mid Cap Portfolio Service Class 2
Fidelity VIP Real Estate Portfolio Service Class 2
Fidelity VIP Strategic Income Portfolio Service Class 2
Franklin Templeton Investments
ClearBridge Variable Dividend Strategy Portfolio Class II
ClearBridge Variable Large Cap Growth Portfolio Class II
ClearBridge Variable Mid Cap Portfolio Class II
ClearBridge Variable Small Cap Growth Portfolio Class II
Franklin DynaTech VIP Fund Class 2
Franklin Global Real Estate VIP 2

Franklin Income VIP Fund Class 2
Franklin Rising Dividends VIP Fund Class 2
Franklin VolSmart Allocation VIP 2
Templeton Developing Markets VIP Fund Class 2
Templeton Foreign VIP Fund Class 2
Templeton Global Bond VIP Fund Class 2
Western Asset Variable Core Bond Plus Portfolio Class II
Guggenheim
Guggenheim VIF Global Managed Futures Strategy Fund
Guggenheim VIF Long Short Equity Fund
Guggenheim VIF Multi-Hedge Strategies Fund
Guggenheim VIF Small Cap Value Fund (Series Q)
Invesco
Invesco Oppenheimer V.I. International Growth II
Invesco V.I. Balanced-Risk Allocation II
Invesco V.I. Core Plus Bond II
Invesco V.I. Discovery Mid Cap Growth II
Invesco V.I. Diversified Dividend II
Invesco V.I. Equally Weighted S&P 500 II
Invesco V.I. Equity and Income II
Invesco V.I. Global II
Invesco V.I. Main Street II
Invesco V.I. Main Street Small Cap II
Invesco V.I. Small Cap Equity II
Janus Henderson Investors
Janus Henderson VIT Balanced Portfolio Service Shares
Janus Henderson VIT Enterprise Service Shares
Janus Henderson VIT Flexible Bond Portfolio Service Shares
Janus Henderson VIT Global Research Portfolio Service Shares
Janus Henderson VIT Global Technology and Innovation Portfolio Service Shares
Janus Henderson VIT Mid Cap Value Portfolio Service Shares
Janus Henderson VIT Overseas Service Shares
John Hancock Investments
JHVIT Financial Industries II
JHVIT Select Bond II
JHVIT Strategic Income Opportunities II
Lazard Asset Management
Lazard Retirement Global Dynamic Multi Asset Portfolio Service Shares
Lazard Retirement International Equity Portfolio Service Shares
Lord Abbett
Lord Abbett Series Fund Bond Debenture Portfolio VC
Lord Abbett Series Fund Fundamental Equity Portfolio VC
Lord Abbett Series Short Duration Income Portfolio VC
MFS
MFS VIT II Blended Research Core Equity Portfolio Service Class

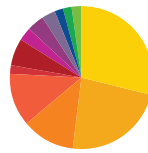
MFS VIT II Corporate Bond Portfolio Service Class
MFS VIT II Emerging Markets Equity Portfolio Service Class
MFS VIT II Global Tactical Allocation Portfolio Service Class
MFS VIT II International Intrinsic Value Portfolio Service Class
MFS VIT II Technology Portfolio Service Class
MFS VIT III Global Real Estate Port
MFS VIT New Discovery Portfolio Service Class
MFS VIT Utilities Portfolio Service Class
PIMCO
PIMCO All Asset Portfolio Advisor Class
PIMCO Commodity Real Return Strategy Portfolio Advisor Class
PIMCO Dynamic Bond Portfolio Advisor Class
PIMCO Emerging Markets Bond Portfolio Advisor Class
PIMCO Gbl Mgd Ast Allc Ptf Adv
PIMCO High Yield Portfolio Advisor Class
PIMCO Income Portfolio Advisor Class
PIMCO International Bond (USD-Hedged) Portfolio Advisor Class
PIMCO Low Duration Portfolio Advisor Class
PIMCO Real Return Portfolio Advisor Class
PIMCO Short-Term Portfolio Advisor Class
PIMCO Total Return Portfolio Advisor Class
Principal
Principal VC Blue Chip 3
Principal VC Equity Income 3
Principal VC Diversified Balanced 3
Principal VC Diversified Growth 3
Principal VC Diversified Income 3
Royce Investment Partners
Royce Capital Fund - Small-Cap Portfolio Service Class
T. Rowe Price
T. Rowe Price Blue Chip Growth II
T. Rowe Price Equity Income Port II
T. Rowe Price Health Sciences II
T. Rowe Price Mid-Cap Growth Port II
VanEck
VanEck VIP Global Resources S

Rydex is an affiliate of Guggenheim Partners, LLC ("Guggenheim"). Guggenheim is a global diversified financial services firm that provides asset management, investment banking and capital markets services, along with insurance, institutional finance, and investment advisory solutions. Guggenheim is an indirect, partially owned subsidiary of Sammons Enterprises, Inc., which is also the parent company of Midland National® Life Insurance Company and Sammons Institutional Group®, Inc.

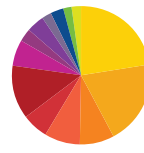
You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund and its affiliates, the fund's sponsor, have no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

LiveWell® Models

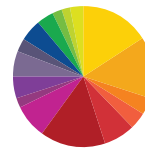
Powered by Morningstar Investment Management



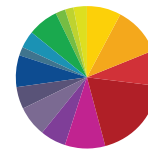
Conservative



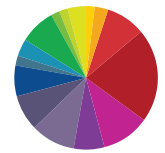
Moderate



Moderate
Growth



Growth



Aggressive
Growth

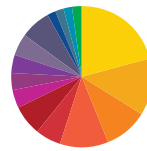
Asset-Class Breakdown: Equity Fixed Income	20% 80%	40% 60%	60% 40%	80% 20%	95% 5%
Western Asset Variable Core Bond Plus Portfolio Class II	29%	22%	16%	8%	2%
Pioneer Bond VCT Portfolio Class II	23%	19%	14%	11%	3%
PIMCO Low Duration Portfolio Advisor Class	12%	8%	4%	—	—
PIMCO Short-Term Portfolio Advisor Class	12%	8%	4%	—	—
ClearBridge Variable Large Cap Growth Portfolio Class II	2%	6%	7%	8%	9%
American Century VP Value Fund II	6%	12%	15%	19%	21%
Templeton Foreign VIP Fund Class 2	3%	6%	8%	9%	11%
PIMCO Real Return Portfolio Advisor Class	4%	3%	2%	—	—
American Funds IS New World Fund Class 4	—	3%	5%	6%	7%
Invesco Oppenheimer V.I. International Growth II	3%	4%	6%	7%	10%
Janus Henderson VIT Enterprise Service Shares	—	2%	3%	5%	8%
T. Rowe Price Blue Chip Growth II	2%	3%	5%	7%	7%
Invesco V.I. Small Cap Equity II	—	—	—	2%	2%
MFS VIT II Emerging Markets Equity Portfolio Service Class	—	—	—	4%	4%
BlackRock Equity Dividend V.I. Fund Class III	2%	2%	4%	7%	8%
Columbia Variable Portfolio Select Mid Cap Value 2	2%	—	2%	2%	2%
T. Rowe Price Mid-Cap Growth Port II	—	—	2%	2%	2%
Columbia Variable Portfolio Small Cap Value 2	—	2%	3%	3%	4%

←····· Shorter investment time horizon ·····→
 Less risk Less volatile More risk More volatile

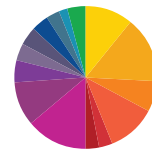
Asset allocation (and/or diversification) does not ensure a profit or guarantee against loss; it is a method to help manage risk.

LiveWell® Models

Powered by Morningstar Investment Management



High Income



Diversified Income

Asset-Class Breakdown: Equity Fixed Income	20% 80%	40% 60%
Western Asset Variable Core Bond Plus Portfolio Class II	21%	11%
PIMCO Income Portfolio Advisor Class	13%	15%
Franklin Income VIP Fund Class 2	10%	7%
Pioneer Bond VCT Portfolio Class II	11%	11%
Lord Abbett Series Short Duration Income Portfolio VC	6%	3%
Lord Abbett Series Fund Bond Debenture Portfolio VC	7%	3%
BlackRock Equity Dividend V.I. Fund Class III	4%	14%
American Funds IS International Growth and Income Fund Class 4	4%	10%
PIMCO Real Return Portfolio Advisor Class	4%	5%
Eaton Vance VT Floating-Rate Income	5%	4%
PIMCO Low Duration Portfolio Advisor Class	7%	4%
American Funds IS New World Fund Class 4	2%	4%
American Century VP Value Fund II	2%	3%
Invesco V.I. Small Cap Equity II	2%	2%
Columbia Variable Portfolio Select Mid Cap Value 2	2%	4%

◀..... Higher income potential
 Less volatile Lower income potential
 More volatile with higher total return potential ▶

Asset allocation (and/or diversification) does not ensure a profit or guarantee against loss; it is a method to help manage risk.

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