

New business rates effective as of: April 04, 2024

Fixed account options

With LiveWell Preferred, you may allocate your premium among the available options below, which each offer an opportunity to earn interest based on one or more indices or crediting methods. New business rates shown below are guaranteed for the initial term and subject to change at the beginning of each new term unless otherwise noted. For renewal rates in subsequent contract years, refer to your anniversary statement.

Premium allocated to the fixed account will earn the current interest rate, which is credited daily. The fixed account interest rate is set on the issue date and declared annually thereafter, subject to a guaranteed minimum rate of 0.10%. Subsequent premium added after issue will earn at a fixed rate declared at the time the premium is submitted and will be allocated according to the most recent allocation instructions at the next contract anniversary.

Index account options

Premium allocated to an index account is not guaranteed to receive interest in any given contract year, but has the potential to receive interest based on one or more chosen external index and crediting methods. Allocation to an index account option is not an investment in that particular index, and you will not receive interest that matches any gains in the index. Subsequent premium added after issue will earn at a fixed rate declared at the time the premium is submitted and will be allocated according to the most recent allocation instructions at the next contract anniversary.

New business guidelines

Rates for applications submitted through an electronic order platform (Affirm, AnnuityNet, Pershing Subscribe) will be based upon the date the financial professional submits the order as long as the order is transmitted by the financial institution and received by Midland National within 10 calendar days. If the order is transmitted and received by Midland National outside of 10 calendar days from the submitted date, the current rates will apply. We require a signed copy of the application to proceed with processing.

Rates on 1035 Exchanges/Transfers are held 45 calendar days from the date the order was submitted by the financial professional if the order is transmitted by the financial institution and received by Midland National within 10 calendar days. If the 45th day is on a weekend or holiday, the funds need to be received by the previous business day in order to hold current interest rates. Funds received after 45 days will receive the applicable rates that are in effect at the time of receipt. No exceptions will be allowed for rate holds. Interest rates are subject to change without notice.

FireLight and paper applications must be received in the Home Office the business day prior to the effective date of the change to hold previous rates. Rates on 1035 Exchanges/Transfers are held 45 calendar days from the date the application was received in the Home Office. If the 45th day is on a weekend or holiday, the funds need to be received by the previous business day in order to hold current interest rates. Funds received after 45 days will receive the applicable rates that are in effect at the time of receipt. No exceptions will be allowed for rate holds. Interest rates are subject to change without notice.

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High band	Accumulation value \$250,000+
Middle band	Accumulation value \$100,000 - \$249,999.99
Low band	Accumulation value \$0 - \$99,999.99

		LiveWell® Preferred 5			LiveWell® Preferred 7			LiveWell® Preferred 8			LiveWell® Preferred 10		
Participation rate ¹ (no cap)		Low band	Medium band	High band	Low band	Medium band	High band	Low band	Medium band	High band	Low band	Medium band	High band
Annual point-to-point participation rate	S&P 500® Low Volatility Daily Risk Control 5% Index	45%	55%	60%	50%	60%	65%	60%	65%	70%	60%	70%	75%
	Fidelity Multifactor Yield Index SM 5% ER	135%	145%	150%	140%	150%	155%	145%	155%	160%	150%	160%	165%
Two-year point-to-point participation rate	S&P 500® Low Volatility Daily Risk Control 5% Index	65%	75%	80%	70%	80%	85%	80%	85%	90%	80%	90%	95%
	Fidelity Multifactor Yield Index SM 5% ER	210%	220%	225%	215%	225%	230%	220%	230%	235%	225%	235%	240%
Index margin ² (no cap)		Low band	Medium band	High band	Low band	Medium band	High band	Low band	Medium band	High band	Low band	Medium band	High band
Annual point-to-point with index margin	S&P 500® Low Volatility Daily Risk Control 5% Index	3.65%	3.45%	3.25%	3.45%	3.25%	3.05%	3.25%	3.05%	2.85%	3.05%	2.85%	2.65%
Index cap rate ³		Low band	Medium band	High band	Low band	Medium band	High band	Low band	Medium band	High band	Low band	Medium band	High band
Annual point-to-point with index cap rate	S&P 500® Index	8.75%	9.00%	9.25%	9.00%	9.25%	9.50%	9.05%	9.30%	9.55%	9.25%	9.50%	9.75%
Fixed account rate		Low band	Medium band	High band	Low band	Medium band	High band	Low band	Medium band	High band	Low band	Medium band	High band
Fixed account rate (guaranteed for the first year; renews annually thereafter)		2.20%	2.30%	2.50%	2.20%	2.40%	2.60%	2.30%	2.50%	2.70%	2.40%	2.60%	2.80%

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Contact your financial professional for additional details.

¹ Participation rates are the percentage of index performance you will receive if the index value increases during the term. If the underlying performance of any index is zero or negative, the interest credited to your contract will be zero.

² Margin rates are the percentage subtracted from any index gain before you receive an interest credit. If the underlying performance of an index is zero or negative, the interest credited to your contract will be zero.

³ Cap rates are upper limits on how much of the index gain you can receive. If the underlying performance of any index is zero or negative, the interest credited to your contract will be zero.

All rates and features of the product are subject to change.

FireLight, Affirm, AnnuityNet, and Pershing Subscribe are independent third-party companies and are not affiliated with Midland National.

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LiveWell[®] Preferred Fixed Index Annuity is issued on form AS149A/ICC16-AS149A.MVA (contract), AR269A/ICC14-AR269A (Optional LiveWell[®] Income for Life GLWB Rider), AR270A/ICC14-AR270A (Optional LiveWell[®] Legacy Protector GMDB Rider), AR334A/ICC16-AR334A, AR335A/ICC16-AR335A, AR271A/ICC14-AR271A, AR272A/ICC14-AR272A and AR304A/ICC15-AR304A (riders/endorsements) or appropriate state variations by Midland National[®] Life Insurance Company, West Des Moines, IA. This product, its features and riders may not be available in all states.

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The minimum guaranteed interest rate is equal to 0.10%. The minimum guaranteed cap rate is equal to 1.00%. The maximum guaranteed margin is equal to 15.00%. The minimum participation rate is 5.00%.

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