

EQUITY INVESTMENT OPTIONS

INVESTMENT OPTION	GROSS FEES ¹	NET FEES ²
LARGE VALUE		
American Funds IS® Blue Chip Income and Growth Fund Class 4	0.91	0.91
LARGE BLEND		
BlackRock S&P 500 V.I. Fund Class III	0.41	0.40
DWS Equity 500 Index VIP-B ⁴	0.71	0.65
Invesco Oppenheimer V.I. Main Street	1.05	1.05
LARGE GROWTH		
BlackRock Large Cap Growth V.I. Fund Class III ⁵	1.27	1.14
Fidelity VIP Index 500 Portfolio Service Class II	0.35	0.35

BOND INVESTMENT OPTIONS

INVESTMENT OPTION	GROSS FEES ¹	NET FEES ²
INTERMEDIATE BOND		
BlackRock Total Return V.I. Fund Class III ⁶	1.16	1.06
Janus Henderson Flexible Bond Portfolio Service Shares	0.85	0.85
PIMCO VIT Total Return Portfolio Advisor Class ⁷	0.79	0.79
Western Asset Variable Core Bond Plus Portfolio Class II ⁸	0.79	0.79
CORPORATE BOND		
MFS VIT II Corporate Bond Portfolio Service Class ⁸	0.93	0.88

All separate account investment options are subject to market risk.

¹ Gross Investment Option Fees: The percentage of investment option assets used to pay for operating expenses and management fees, including 12-b1 fees, administrative fees, and all other asset-based costs incurred by the investment option, except brokerage costs. Investment option expenses are reflected in the investment option's NAV. Sales charges are not included in the expense ratio.

² Net Investment Option Fees: The percentage of investment option assets, net of reimbursements, used to pay for operating expenses and management fees, including 12-b1 fees, administrative fees, and all other asset-based costs incurred by the investment option, except brokerage costs. Investment option expenses are reflected in the investment option's NAV. Sales charges are not included in the expense ratio.

³ The manager has agreed to waive fees and/or reimburse operating expenses (other than interest, brokerage, taxes, extraordinary expenses and acquired fund fees and expenses) so that the ratio of total annual fund operating expenses will not exceed 0.54% for Class I shares and 0.79% for Class II shares, subject to recapture as described below. These arrangements cannot be terminated prior to December 31, 2020 without the Board of Trustees' consent. The manager is permitted to recapture amounts waived and/or reimbursed to a class during the same fiscal year if the class' total annual fund operating expenses have fallen to a level below the limits described above. In no case will the manager recapture any amount that would result, on any particular business day of the fund, in the class' total annual fund operating expenses exceeding the applicable limits described above or any other lower limit then in effect.

⁴ The Advisor has contractually agreed through April 30, 2020 to waive its fees and/or reimburse fund expenses to the extent necessary to maintain the fund's total annual operating expenses at a ratio no higher than 0.65% (excluding certain expenses such as extraordinary expenses, taxes, brokerage and interest expenses, and acquired funds fees and expenses) for Class B shares. The agreement may only be terminated with the consent of the fund's Board.

⁵ BlackRock Advisors, LLC ("BlackRock") has contractually agreed to waive the management fee with respect to any portion of the Fund's assets estimated to be attributable to investments in other equity and fixed-income mutual funds and exchange-traded funds managed by BlackRock or its affiliates that have a contractual management fee, through April 30, 2020. BlackRock has contractually agreed to waive and/or reimburse fees or expenses in order to limit Total Annual Fund Operating Expenses After Fee Waivers and/or Expense Reimbursements (excluding Dividend Expense, Interest Expense, Acquired Fund Fees and Expenses and certain other Fund expenses) to 1.25% (for Class I Shares) and 1.50% (for Class III Shares) of average daily net assets through April 30, 2020. BlackRock has also contractually agreed to reimburse fees in order to limit certain operational and recordkeeping fees to 0.07% (for Class I Shares) and 0.07% (for Class III Shares) of average daily net assets through April 30, 2020.

⁶ BlackRock has contractually agreed to waive and/or reimburse fees or expenses in order to limit Total Annual Fund Operating Expenses After Fee Waivers and/or Expense Reimbursements (excluding Dividend Expense, Interest Expense, Acquired Fund Fees and Expenses and certain other Fund expenses) to 0.60% (for Class I Shares) and 1.50% (for Class III Shares) of average daily net assets through April 30, 2021. BlackRock has also contractually agreed to waive and/or reimburse fees or expenses in order to limit Total Annual Fund Operating Expenses After Fee Waivers and/or Expense Reimbursements (including Interest Expense, and excluding Dividend Expense, Acquired Fund Fees and Expenses and certain other Fund expenses) to 0.60% (for Class I Shares) of average daily net assets through April 30, 2021.

⁷ "Other Expenses" include interest expense of 0.01%. Interest expense is borne by the Portfolio separately from the management fees paid to PIMCO. Excluding interest expense, Total Annual Portfolio Operating Expenses are 0.75% for Advisor Class shares.

⁸ Massachusetts Financial Services Company has agreed in writing to bear the fund's expenses, excluding interest, taxes, extraordinary expenses, brokerage and transaction costs, and investment-related expenses (such as interest and borrowing expenses incurred in connection with the fund's investment activity), such that "Total Annual Fund Operating Expenses" do not exceed 0.63% of the class' average daily net assets annually for Initial Class shares and 0.88% of the class' average daily net assets annually for Service Class shares. This written agreement will continue until modified by the fund's Board of Trustees, but such agreement will continue until at least April 30, 2020.

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