

## How can I return the completed form(s)?

There are three ways! Return it to our office by:

- Use secure upload. Want a quick and easy way to submit your election request? Login in to ([My.MidlandNational.com](https://My.MidlandNational.com)) and under My Annuities, use the document upload prompt to upload your pdf form.
- Mailing the form to either address listed on the form.
- Faxing both sides of the form to the fax number listed on the form.

## What is the difference between Gross and Net?

Marking 'Gross' means the amount you specify will be the total withdrawn from your annuity. Marking 'Net' means the amount you specify will be the amount you receive.

**Example 1:** You request \$1,000 as a **Gross** amount. This means the total withdrawal will be exactly \$1,000, but if you request any tax withholding or if any penalties apply, it will be deducted from the \$1,000 and you will receive the resulting lesser amount.

**Example 2:** You request \$1,000 as a **Net** amount. This means you will receive exactly \$1,000. If you request tax withholding or if any penalties apply these will be taken out of your account balance in addition to the \$1,000, and the resulting total withdrawal will be greater than \$1,000.

## Once the request is processed, how long will it take to get my deposit/EFT?

If we already have your bank account on file, please allow 1-2 business days after the date specified in Section 2 for the money to be available in your account. If that date falls on a weekend or holiday, the disbursement will be processed on the following business day.

## Do I use this form if I want to roll over or transfer my withdrawal?

This form can be used to initiate an indirect rollover payable to the contract owner, which is reported to the IRS as a withdrawal. If you would like to initiate a direct rollover or qualified transfer, a transfer request from the receiving institution is required instead of this form. Please consult with a tax advisor or financial professional for further guidance.

## Does my spouse need to sign the form?

If you live in one of the community property states listed on the bottom of the form we strongly recommend that you obtain your spouse's signature to document their consent to this transaction. However, we will not deny your request if the spousal signature is not completed. If your spouse is also a joint owner of the contract, their signature is required on the Joint Owner signature line.

# Partial withdrawal request



P.O. Box 10385, Des Moines, IA 50306-0385

## Instructions

Use this form when requesting a one-time partial withdrawal or a scheduled recurring partial withdrawal. Altered documents, including but not limited to correction fluid or reused/photocopied signatures will not be accepted. Please ensure both pages of this form are submitted and all sections are completed accurately to ensure prompt processing of your request. **Disbursements from your Annuity Contract are final and cannot be returned. Disbursements will be reported as income in the tax year they are disbursed.**

## 1. Contract information

Annuity Policy/Contract number

Owner's name (first, middle initial, last)	Social Security number
Joint Owner's name (if applicable) (first, middle initial, last)	Social Security number
Non-natural Owner (if applicable)	Tax Identification number/Employer Identification number

## 2. Disbursement election

### Withdrawal amount

- All of the penalty-free available (Interest-only on some Multi-year guarantee annuity Contracts)
- A portion of penalty-free available: \_\_\_\_\_% of the accumulation value<sup>1</sup>  
(Use to request a percentage that is **less** than the contractual penalty-free percentage)
- A specific amount: \$ \_\_\_\_\_  Gross or  Net<sup>2</sup>  
(*\$50 minimum*)

### Withdrawal frequency:<sup>3</sup>

- One-time  Monthly  Quarterly  Semi-annually  Annually

### Withdrawal date:

- Process as soon as possible
- Process on a future date: \_\_\_\_/\_\_\_\_/\_\_\_\_ (mm/dd/yyyy)<sup>4</sup>

*\*Please allow for delivery time after your requested processing date.*

**Gross** – The amount you specify will be the total withdrawn from your annuity.

**Net** – The amount you specify will be the amount you receive.

*Please see the FAQ page for examples. If Gross or Net is not elected we will default to a Net withdrawal when available. We will default to Gross if required by the Contract.*

1) If you elect a percentage the percentage will be paid out over the Contract year based on the frequency chosen. 2) If you elect a recurring payment and request a specific amount you will receive this amount each frequency. 3) If more than one frequency is chosen or there is no frequency chosen we will default to one-time. 4) If requesting monthly or quarterly withdrawals, the date must fall no later than the 28th of each month. If requesting Interest-only withdrawals, the date must correspond with the anniversary date of the Contract. If the date is not complete we will default to as soon as possible. If the election start date has already passed, the first scheduled recurring withdrawal will be processed immediately and the next scheduled recurring withdrawal will be processed as elected. Please allow for delivery time after your requested processing date.

Your penalty-free provisions can be found on the specification page of your Contract. Amounts requested over the penalty-free amount may be subject to any applicable surrender charges, market value adjustment (also referred to as interest adjustment in some Contracts), and bonus recapture if the Contract is still in a surrender period. Any withdrawal of funds will reduce the amount of proceeds paid upon full withdrawal, payment of any death benefits, or annuitization. If your Contract includes an income benefit or rider, it may be negatively impacted by a withdrawal. See your Contract pages for more information. Funds withdrawn from fixed index annuities will be removed pro-rata from each fixed/index account allocation.

**3. Election of withholding**

Important state tax withholding information: If no election is made, 10% federal income tax will be withheld. If you reside in a state that requires tax withholding, we will withhold state income tax in accordance with the respective state's rules.

If your Contract is a TSA (403b) we are required to withhold 20% of your distribution for federal income taxes, unless the distribution is for your required minimum distribution or is being taken under hardship. If no election is made for a TSA(403b) Contract 20% federal income taxes will be withheld.

**Withhold federal taxes – (select yes or no)**

No  Yes \_\_\_\_\_% (minimum 10%)

**Withhold state taxes – (select yes or no)**

No  Yes \_\_\_\_\_%

IRS penalties may apply on withdrawals taken before age 59 1/2.

**4. Method of payment**

If no election is indicated, funds will be sent EFT to the banking information on file for a disbursement. If no banking information is on file a check will be mailed to you at the address of record.

Send check via regular mail

Send funds via electronic funds transfer (EFT) — I authorize Midland National to automatically deposit this withdrawal into the account that is currently on file. To add or update banking information, please provide either a voided check or a bank letter showing the owner's name, bank account number, and routing number, signed by the bank. A check may be mailed if the above requirements are not met. Should an inappropriate deposit be made, the financial institution is authorized to make a debit entry to your account and return the corrected amount to Midland National.

**5. Acknowledgement**

I/We hereby acknowledge and understand that:

- by signing this form indicates that each Owner has read, understands and agrees to the information provided throughout the form.
- this form must be fully completed and failure to complete any portion of this form may delay the processing of the request.

**Taxpayer certification**

Under penalty of perjury, my signature certifies that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me);
2. I am not subject to backup withholding because (a) I am exempt from backup withholding, (b) I have not been notified by the Internal Revenue Service that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding;
3. I am a U.S. citizen or U.S. resident alien; and
4. I am exempt from Foreign Account Tax Compliance Act (FATCA) reporting.

Contract Owner signature/assignee	Date (mm/dd/yyyy)
Joint Owner signature/assignee (if applicable)	Date (mm/dd/yyyy)
Spousal signature*	Date (mm/dd/yyyy)
Notary signature (required for all withdrawals \$250,000 or more)	Date (mm/dd/yyyy)

\*If this transaction is subject to a community property interest, we strongly recommend that you obtain your spouse's signature on the spousal signature line in the acknowledgment section of the form to document his/her consent to this transaction. States that recognize community property interests in property held by married persons include Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Texas, Washington, and Wisconsin. You understand and agree that the company may presume that no community property interest exists if you have not obtained your spouse's signature. Further, you understand and agree that the company has no duty to inquire further about any such community property interest. As a result, you agree to indemnify and hold the company harmless from any consequences relating to community property interests and this transaction. Note: The term "spouse" includes domestic partner or other partner as permitted by civil union, domestic partnership or similar law.



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