

Facts at a glance

Annuity type	Flexible premium deferred fixed index annuity; additional premium does not extend surrender charge period										
Issue age	For 5-, 7-, or 8-year surrender charge period: Age 0-85; for 10-year surrender charge period: Age 0-79; maximum maturity age: 115										
Type of money	Nonqualified, Traditional IRAs, Roth IRAs, SEP IRAs										
Minimum premium	\$10,000 initial premium and \$1,000 for additional premiums										
Index and crediting method options May vary by state	S&P 500® Index <ul style="list-style-type: none"> Annual point-to-point w/ cap rate Fidelity Multifactor Yield Index 5% ER <ul style="list-style-type: none"> Annual point-to-point w/ participation rate Two-year point-to-point w/ participation rate 					S&P 500® Low Volatility Daily Risk Control 5% Index <ul style="list-style-type: none"> Annual point-to-point w/ index margin Annual point-to-point w/ participation rate Two-year point-to-point w/ participation rate Fixed					
Surrender charge schedule Applied during surrender charge period on portion of withdrawal that exceeds penalty-free amount. Based on issue date; may vary by state.	Surrender charge period selected	Surrender charges									
		1	2	3	4	5	6	7	8	9	10
	5-year	8%	8%	8%	7%	6%					
	7-year	8%	8%	8%	7%	6%	5%	4%			
	8-year	8%	8%	8%	7%	6%	5%	4%	3%		
	10-year	8%	8%	8%	7%	6%	5%	4%	3%	2%	1%
Penalty-free withdrawals	Beginning in the 2 nd contract year, up to 10% of the beginning-of-year accumulation value may be taken each year. Surrender charges and market value adjustments on any portion of the IRS-required minimum distributions exceeding the available penalty-free withdrawal amount will be waived by current company practice. A feature offered "by current company practice" is not a contractual guarantee of this annuity contract and can be removed or changed at any time.										
Market value adjustment (MVA)	The MVA is a positive or negative adjustment based on the change in the MVA index value of the MVA external index since the annuity purchase. It does not apply to penalty-free withdrawals, the death benefit, or withdrawals after the surrender charge period. See the Annuity Disclosure Statement for more details.										
Surrender value	Amount available at time of surrender. Equal to the accumulation value, subject to market value adjustment, less applicable surrender charges and state premium taxes. A surrender during the surrender charge period could result in loss of premium. The surrender value will never be less than the minimum requirements set forth by state laws at the time of issue in the state where the contract is delivered.										
Interest rate bands	Band 1: < \$100,000			Band 2: \$100,000 - \$249,999				Band 3: ≥ \$250,000			
	Based on accumulation value each contract anniversary for both fixed and index crediting account options.										
Optional riders Cannot be elected together and availability may vary by state. Available for an additional charge.	LiveWell® Income for Life – guaranteed lifetime withdrawal benefit (GLWB) LiveWell® Legacy Protector – guaranteed minimum death benefit (GMDB)										
Other standard features	Death benefit: Upon death of the owner, Midland National will pay out the accumulation value as the standard death benefit to your beneficiary provided no payout option has been elected. If there are joint owners, the death benefit is paid upon death of the first owner. The death benefit will never be less than the minimum surrender value set forth by your state. No surrender charges or MVA are applied upon death. Nursing home waiver: 100% of accumulation value available penalty-free for qualified confinement in a nursing care center. Included at no additional charge. Not available in all states. In CT, known as Free Withdrawal Nursing Home rider. Please contact your financial professional for state availability. If joint covered persons are named on the annuity, waiver will apply to the first covered person who qualifies for the benefit.										

NOT FDIC/NCUA INSURED, MAY LOSE VALUE INCLUDING LOSS OF PREMIUM, NO BANK/CU GUARANTEE, NOT A DEPOSIT, NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY.

Helping you enjoy a life of living well

At Sammons Retirement Solutions, we know you want to live well and retire well. But in order to do that, you need your retirement funds to last. Through our affiliation with Midland National® Life Insurance Company and their long history and proven financial track record, Sammons Retirement Solutions is a trusted partner positioned to stand strong well into the future.

For more than a century, Midland National, the issuing company of all annuities distributed by Sammons Retirement Solutions, has stood by their customers—focusing on providing growth, income, and financial protection. Midland National brings this solid backing to each annuity contract. Independent rating agencies have awarded the following ratings:

“**A+**”

A.M. Best^{A,B} (Superior) (Second category of 15)

S&P Global Ratings^{B,C} (Strong) (Fifth category of 22)

Fitch Ratings^{B,D} (Stable) (Fifth category of 19)

Contact your financial professional for additional details.

If you're a financial professional and are interested in more details about the LiveWell® Preferred Fixed Index Annuity, please call the Sammons Retirement Solutions Sales Desk at 855-624-0201.

Ask your financial professional for the current index cap rates, participation rates, maximum index margins, and fixed account interest rate.

This summary should be accompanied by the product disclosure that provides more details around the contract, product features, riders, costs, and other important considerations regarding this annuity contract.

Please see product-specific brochure for further details on the death benefit, pay out options, and nursing home waiver.

This flyer is for solicitation purposes only. Please refer to your contract for any other specific information. With every contract that Midland National® issues there is a free-look period. This gives you the right to review your entire contract and if you are not satisfied, return it and have your premium returned.

The term financial professional is not intended to imply engagement in an advisory business in which compensation is not related to sales. Financial professionals that are insurance licensed will be paid a commission on the sale of an insurance product.

LiveWell® Preferred Fixed Index Annuity is issued on base contract form ASI49A/ICCI6-ASI49A.MVA or appropriate state variation including all applicable endorsements and riders. This product, its features and riders may not be available in all states. See product-specific brochure for further details on benefits and limitations.

Fixed index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from your accumulation value for additional optional benefit riders could under certain scenarios exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

Securities distributed by Sammons Financial Network®, LLC., member FINRA. Insurance products are issued by Midland National® Life Insurance Company (West Des Moines, IA), Sammons Institutional GroupSM, Inc. provides administrative services. Sammons Financial Network®, LLC., Midland National® Life Insurance Company, and Sammons Institutional GroupSM, Inc. are wholly owned subsidiaries of Sammons® Financial Group, Inc. Sammons Retirement Solutions® and Midland Retirement Distributors® are marketing divisions of Sammons Institutional GroupSM, Inc.

Premium taxes: Accumulation value will be reduced for premium taxes as required by the state of residence.

GLWB roll-up percentage is not applied to the accumulation value, only to the GLWB value. The GLWB value is not available for withdrawal, surrender or as a death benefit. There is no GLWB roll-up when lifetime income payments have been elected.

GMDB roll-up percentage is not applied to the accumulation value, only to the GMDB amount, which is used to determine the death benefit amount. The GMDB amount is not available for withdrawal or surrender.

NOTE: The GLWB and GMDB cannot be elected together, and cannot be elected on inherited IRAs or nonqualified stretch accounts. Please see the product disclosure for details.

Under current law, annuities grow tax-deferred. An annuity is not required for tax deferral in qualified plans. Annuities may be subject to taxation during the income or withdrawal phase. Please note that neither Sammons Institutional GroupSM, Inc., Midland National® Life Insurance Company, Sammons Retirement Solutions® (a division of Sammons Institutional Group), nor any agents acting on its behalf, should be viewed as providing legal, tax, or investment advice. Please rely on your own qualified professional(s). Withdrawals taken prior to age 59½ may be subject to IRS penalties.

The “S&P 500®” and “S&P 500® Low Volatility Daily Risk Control 5% Index” Indices (“Indices”) are products of S&P Dow Jones Indices LLC or its affiliates (“SPDJ”) and have been licensed for use by Midland National® Life Insurance Company (“the Company”). Standard & Poor’s® and S&P® are registered trademarks of Standard & Poor’s Financial Services LLC (“S&P”); and these trademarks have been licensed for use by SPDJ and sublicensed for certain purposes by the Company. The LiveWell® Preferred Fixed Index Annuity is not sponsored, endorsed, sold or promoted by SPDJ, S&P, or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Indices.

The Fidelity Multifactor Yield Index 5% ER (the “Index”) is a multi-asset index, offering exposure to companies with attractive valuations, high quality profiles, positive momentum signals, lower volatility and higher dividend yield than the broader market, as well as U.S. treasuries, which may reduce volatility over time. Fidelity is a registered trademark of FMR LLC. Fidelity Product Services LLC (“FPS”) has licensed this index for use for certain purposes to Midland National® Life Insurance Company (“the Company”) on behalf of the Product. The Index is the exclusive property of FPS and is made and compiled without regard to the needs, including, but not limited to, the suitability needs, of the Company, the Product, or owners of the Product. The Product is not sold, sponsored, endorsed or promoted by FPS or any other party involved in, or related to, making or compiling the Index. The Company exercises sole discretion in determining whether and how the Product will be linked to the value of the Index. FPS does not provide investment advice to owners of the Product, nor to any other person or entity with respect to the Index and in no event shall any Product contract owner be deemed to be a client of FPS.

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A.M. Best is a large third-party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance, and ability to meet its obligations to policyholders. S&P Global Ratings is an independent, third-party rating firm that rates on the basis of financial strength. Fitch Ratings is a global leader in financial information services and credit ratings. Ratings shown reflect the opinions of the rating agencies and are not implied warranties of the company's ability to meet its financial obligations. The above ratings apply to Midland National's financial strength and claims-paying ability. **A)** A.M. Best rating affirmed on August 7, 2019. For the latest rating, access ambest.com. **B)** Awarded to Midland National® as part of Sammons® Financial Group Inc., which consists of Midland National® Life Insurance Company and North American Company for Life and Health Insurance®. **C)** S&P Global Ratings' rating assigned February 26, 2009 and affirmed on August 14, 2019. **D)** Fitch Ratings' rating affirmed an Insurer Financial Strength rating of A+ Stable on April 17, 2019. The rating reflects the organization's strong business profile, low financial leverage, very strong statutory capitalization, and strong operating profitability supported by strong investment performance. For more information access fitchratings.com.