

Facts at a glance

Annuity type	Flexible premium deferred fixed index annuity; additional premium does not extend surrender charge period										
Issue age	For 5-, 7-, or 8-year surrender charge period: Age 0-85; for 10-year surrender charge period: Age 0-79; maximum maturity age: 115										
Type of money	Nonqualified, Traditional IRA, Roth IRA, and SEP IRA. Inherited IRA and Nonqualified Stretch is allowed without an optional living benefit rider (not available on the 10-year).										
Minimum premium	\$10,000 initial premium and \$1,000 for additional premiums; \$1,000,000 maximum premium										
Index and crediting method options May vary by state	S&P 500® Index <ul style="list-style-type: none"> Annual point-to-point w/ cap rate Fidelity Multifactor Yield IndexSM 5% ER <ul style="list-style-type: none"> Annual point-to-point w/ participation rate Two-year point-to-point w/ participation rate 					S&P 500® Low Volatility Daily Risk Control 5% Index <ul style="list-style-type: none"> Annual point-to-point w/ index margin Annual point-to-point w/ participation rate Two-year point-to-point w/ participation rate Fixed					
Surrender charge schedule Applied during surrender charge period on portion of withdrawal that exceeds penalty-free amount. Based on issue date; may vary by state and financial institution.	Surrender charge period selected	Surrender charges									
		1	2	3	4	5	6	7	8	9	10
	5-year	8%	8%	8%	7%	6%					
	7-year	8%	8%	8%	7%	6%	5%	4%			
	8-year	8%	8%	8%	7%	6%	5%	4%	3%		
	10-year	8%	8%	8%	7%	6%	5%	4%	3%	2%	1%
Penalty-free withdrawals	Beginning in the 2 nd contract year, up to 10% of the beginning-of-year accumulation value may be taken each year. Surrender charges and market value adjustments on any portion of the IRS-required minimum distributions exceeding the available penalty-free withdrawal amount will be waived by current company practice. A feature offered "by current company practice" is not a contractual guarantee of this annuity contract and can be removed or changed at any time.										
Market value adjustment (MVA)	The MVA is a positive or negative adjustment based on the change in the MVA index value of the MVA external index since the annuity purchase. It does not apply to penalty-free withdrawals, the death benefit, or withdrawals after the surrender charge period. See the Annuity Disclosure Statement for more details.										
Surrender value	Amount available at time of surrender. Equal to the accumulation value, subject to market value adjustment, less applicable surrender charges and state premium taxes. A surrender during the surrender charge period could result in loss of premium. The surrender value will never be less than the minimum requirements set forth by state laws at the time of issue in the state where the contract is delivered.										
Interest rate bands	Band 1: < \$100,000			Band 2: \$100,000 - \$249,999				Band 3: ≥ \$250,000			
	Based on accumulation value each contract anniversary for both fixed and index crediting account options.										
Optional riders Cannot be elected together and availability may vary by state. Available for an additional charge.	LiveWell® Income for Life – guaranteed lifetime withdrawal benefit (GLWB) LiveWell® Legacy Protector – guaranteed minimum death benefit (GMDB)										
Other standard features	Death benefit: Upon death of the owner, Midland National will pay out the accumulation value as the standard death benefit to the beneficiary provided no payout option has been elected. If there are joint owners, the death benefit is paid upon death of the first owner. The death benefit will never be less than the minimum surrender value set forth by the state. No surrender charges or MVA are applied upon death. Nursing home waiver: After the first contract year, if the client becomes confined to a qualified nursing care center, as defined in the rider, they may withdraw up to 100% of the accumulation value without a surrender charge or MVA as long as the client meets the eligibility requirements of this rider. If the client withdraws 100% of the accumulation value, the contract will terminate. The client cannot be confined at the time the contract is issued. This rider is automatically included with the annuity at no additional charge. Not available in all states. In CT, known as Free Withdrawal Nursing Home rider. Please contact your financial professional for state availability. If joint covered persons are named on the annuity, waiver will apply to the first covered person who qualifies for the benefit.										

Helping your clients enjoy a life of living well

We know your clients want to live well and retire well. But in order to do that, they need their retirement funds to last. As a division of Sammons Institutional Group®, Inc., Sammons Retirement Solutions® specializes in portfolio-management solutions, such as mutual fund IRAs, variable annuities, and fixed and fixed index annuities. Annuities are issued by Midland National® Life Insurance Company. Sammons Institutional Group and Midland National are wholly owned subsidiaries of Sammons® Financial Group, Inc. Through this affiliation, we're a trusted partner positioned to stand strong well into the future.

For more than a century, Midland National has stood by their customers—focusing on providing growth, income, and financial protection. Midland National brings their strong history and proven financial track record to each annuity.

Independent rating agencies have awarded the following ratings:

“A+”

A.M. Best^{A,B} (Superior) (Second category of 15)

S&P Global Ratings^{B,C} (Strong) (Fifth category of 22)

Fitch Ratings^{B,D} (Stable) (Fifth category of 19)

Ratings are subject to change.

**For more information, please call the Sammons Retirement Solutions®
Sales Desk at 855-624-0201.**

Please see product-specific brochure for further details on the death benefit, pay out options, and nursing home waiver.

LiveWell® Preferred Fixed Index Annuity is issued on base contract form ASI49A/ICCI6-ASI49A.MVA or appropriate state variation including all applicable endorsements and riders. This product, its features and riders may not be available in all states. See product-specific brochure for further details on benefits and limitations.

Fixed index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

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Premium taxes: Accumulation value will be reduced for premium taxes as required by the state of residence.

GLWB roll-up percentage is not applied to the accumulation value, only to the GLWB value. The GLWB value is not available for withdrawal, surrender or as a death benefit. There is no GLWB roll-up when lifetime income payments have been elected.

GMDB roll-up percentage is not applied to the accumulation value, only to the GMDB amount, which is used to determine the death benefit amount. The GMDB amount is not available for withdrawal or surrender.

NOTE: The GLWB and GMDB cannot be elected together, and cannot be elected on inherited IRAs or nonqualified stretch accounts. Please see the product disclosure for details.

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A) A.M. Best rating affirmed on August 29, 2023. For the latest rating, access [ambest.com](https://www.ambest.com). **B)** Awarded to Midland National® as part of Sammons® Financial Group Inc., which consists of Midland National® Life Insurance Company and North American Company for Life and Health Insurance®. **C)** S&P Global Ratings' rating assigned February 26, 2009 and affirmed on May 24, 2023. **D)** Fitch Ratings' rating affirmed an Insurer Financial Strength rating of A+ Stable on November 30, 2023. The rating reflects the organization's strong business profile, low financial leverage, very strong statutory capitalization, and strong operating profitability supported by strong investment performance. For more information access [fitchratings.com](https://www.fitchratings.com).