

Facts at a glance

Issue age	0-85										
Type of money	Nonqualified, Traditional IRAs, Roth IRAs, SEP IRAs, Inherited IRAs, and Nonqualified Stretch										
Minimum premium	Single premium deferred annuity \$10,000 for nonqualified and qualified money										
Surrender charge schedule (based on issue date; may vary by state)	<table><tr><td>Y1</td><td>Y2</td><td>Y3</td><td>Y4</td><td>Y5</td></tr><tr><td>8%</td><td>8%</td><td>8%</td><td>7%</td><td>6%</td></tr></table> <p>The surrender charge period will determine the duration of the initial term for the index accounts and the fixed account guarantee period.</p>	Y1	Y2	Y3	Y4	Y5	8%	8%	8%	7%	6%
Y1	Y2	Y3	Y4	Y5							
8%	8%	8%	7%	6%							
Penalty-free withdrawals	Beginning in the second contract year, up to 10% of the beginning-of-year accumulation value may be taken each year. Surrender charges and market value adjustments on any portion of the IRS required minimum distributions (RMDs) exceeding the available penalty-free withdrawal amount will be waived by current company practice. ¹										
Market value adjustment (MVA)	The MVA is a positive or negative adjustment based on the change in the MVA index value of the MVA external index since the annuity purchase. It does not apply to penalty-free withdrawals, RMDs, the death benefit, or withdrawals after the surrender charge period. See annuity product disclosure for more information.										
Index accounts	<ul style="list-style-type: none">Fidelity Multifactor Yield IndexSM 5% ER (FIDMFYDN)BlackRock ESG US 5% Index ER (BESGUVCX)										
Crediting methods After the five-year surrender charge period, your client may elect to transfer values between the fixed and index account crediting methods. Transfers to and from the fixed account or the index accounts must occur after the end of the five-year term.	<ul style="list-style-type: none">✔ Term participation with annual performance credits: This strategy offers a layered approach to interest credits, including the opportunity for annual increases plus a participation in the growth, if any, that occurs over the duration of the initial term.<ul style="list-style-type: none">• Annual performance credits (APC): Applied annually at the end of contract years one through four if the index performs positively At the end of each of the first four contract years, an APC credit will be applied if the underlying index performs positively that year. The APC credit is calculated using the remaining premium and the APC rate declared at issue. After the initial five-year term, an APC will still be credited in years when the underlying index performs positively. The APC rate will be declared annually at the company's discretion and is subject to the minimum guaranteed APC rate.• Term participation credit (TPC): Applied at the end of the fifth year of the five-year term On the contract anniversary at the end of the initial five-year term, an interest credit is calculated based on the remaining premium and the underlying index value at issue date compared to the average monthly index value in the fifth year of the initial five-year term. The index growth, if any, is calculated based on the remaining premium and the underlying index value with no cap or margin rate.✔ Fixed account: This strategy credits interest daily using a declared fixed rate set at contract issue for the initial five-year guarantee period. After the initial guarantee period, the fixed rate will be determined on an annual basis and will be subject to the minimum guaranteed fixed rate.										
Death benefit	Upon death of the owner, or annuitant if the owner is a non-natural entity, the death benefit will be the accumulation value plus potential interest credits calculated using a fixed rate through the date of death if the contract meets certain requirements. No APC or TPC will apply if death occurs before the end of the relevant year or term. See the contract for more information. The death benefit will never be less than the minimum surrender value set forth by the state.										
Nursing home confinement waiver (included at no additional charge)	After the first contract year, up to 100% of the accumulation value is available penalty-free for confinement to a qualified nursing care center for at least 90 days. This feature is not available in all states.										

Annuity payout options

In all states but Florida:

With the exception of lifetime income options, income options are available from five to 20 years. Choose from:

- Income for a specified period
- Life income
- Income for a specified amount
- Joint and survivor life income
- Life income with a period certain
- Joint and survivor life income with a period certain

For Florida:

Your client may select an annuity payout option based on the accumulation value at any time after the first contract year. The following options are available:

- Life income
- Life income with a 10-year or 20-year period certain
- Joint and survivor life income
- Joint and survivor life income with a 10-year or 20-year period certain

**For more information, please call the Sammons Retirement Solutions®
Sales Desk at 855-624-0201.**

¹ A feature offered “by current company practice” is not a contractual guarantee of this annuity contract and can be removed or changed at any time.

Fixed index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

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The SummitSM Navigate Fixed Index Annuity is issued on base contract form MC402A/ICC19-MC402A or appropriate state variation, including all applicable endorsements and riders.

A surrender during the surrender charge period could result in a loss of premium. Surrender charge structure may vary by state. Withdrawals taken prior to age 59½ may be subject to IRS penalties.

The Fidelity Multifactor Yield Index 5% ER (the “Index”) is a multi-asset index, offering exposure to companies with attractive valuations, high quality profiles, positive momentum signals, lower volatility and higher dividend yield than the broader market, as well as U.S. treasuries, which may reduce volatility over time. Fidelity and its related marks are service marks of FMR LLC. Fidelity Product Services LLC (“FPS”) has licensed this index for use for certain purposes to Midland National® Life Insurance Company (“the Company”) on behalf of the Product. The Index is the exclusive property of FPS and is made and compiled without regard to the needs, including, but not limited to, the suitability needs, of the Company, the Product, or owners of the Product. The Product is not sold, sponsored, endorsed or promoted by FPS or any other party involved in, or related to, making or compiling the Index. The Company exercises sole discretion in determining whether and how the Product will be linked to the value of the Index. FPS does not provide investment advice to owners of the Product, nor to any other person or entity with respect to the Index and in no event shall any Product contract owner be deemed to be a client of FPS.

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