

Charting the course to retirement confidence

In planning for retirement, there are very few guarantees. And finding a balance between protecting money against market fluctuations and growing it may fill you with uncertainty. The SummitSM Navigate 5 Fixed Index Annuity (Summit Navigate) can help. The Summit Navigate uniquely **layers two types of interest credits** to optimize growth potential: annual performance credits and a term participation credit.

Annual performance credit (APC)

Applies in years 1-4

At the end of years one through four, an interest credit is calculated using your remaining premium and applied to your accumulation value if the underlying index performs positively for that year.

If the index resulted in zero growth or is negative for that year, no credit is applied, but no premium is lost.

The interest credit is based on an APC rate which is declared at the beginning of your contract and will not change during your term. This APC does not apply in year five. After your five-year term, the APC is declared annually.

Term participation credit¹ (TPC)

Applies in year 5 only

At the end of your five-year term, an interest credit is calculated using your remaining premium and applied to your accumulation value if the underlying index performs positively over the course of the term.

The index growth is determined by calculating the difference between the average monthly index value in year five and the index value when the contract was issued. Your credit will be 100%² of that amount.

If the index resulted in zero growth or is negative for those five years, no credit is applied, but no premium is lost.

The layered crediting strategy uses the **exclusive Fidelity Multifactor Yield IndexSM 5% ER³** to help deliver more consistent returns over time. The Summit Navigate also offers a fixed option, but if you allocate 100% of premium to the fixed account, neither APC nor TPC rates apply.

Let's take a closer look at how the Summit Navigate works using current 7.50% APC and 100% TPC rates as of January 16, 2024.

Layered crediting strategy	Contract year	Index value	Interest credit rate	Interest credit amount	Total accumulation value
APC	At issue	241			\$100,000
	End of year 1	239	0.00%	\$0	\$100,000
	End of year 2	268	7.50%	\$7,500	\$107,500
	End of year 3	280	7.50%	\$7,500	\$115,000
	End of year 4	289	7.50%	\$7,500	\$122,500
TPC	Average monthly value in year 5	266	10.48%	\$10,480	\$132,980
Annualized return=					5.87%

Assumes \$100,000 premium with 100% allocation to the Fidelity Multifactor Yield Index 5% ER using index performance from 12/31/2017 to 12/31/2022. The use of alternate assumptions could produce significantly different results. **Although this example uses the data from the most recent ten years, the most recent ten-year period is not indicative of a standard ten-year period. An APC credit is unlikely for every year of the term during a standard ten-year period. Please see your annuity disclosure for examples of low, middle, and high return scenarios.** The minimum guaranteed rate for the Summit Navigate is 0%. Ask your financial professional for an illustration (if available). Rates are effective as of 1/16/2024 and are subject to change.

Helping you enjoy a life of living well

We know you want to live well and retire well. But in order to do that, you need your retirement funds to last. As a division of Sammons Institutional Group®, Inc., Sammons Retirement Solutions® specializes in portfolio-management solutions, such as mutual fund IRAs, variable annuities, and fixed and fixed index annuities. Annuities are issued by Midland National® Life Insurance Company. Sammons Institutional Group and Midland National are wholly owned subsidiaries of Sammons® Financial Group, Inc. Through this affiliation, we're a trusted partner positioned to stand strong well into the future.

For more than a century, Midland National has stood by their customers—focusing on providing growth, income, and financial protection. Midland National brings their strong history and proven financial track record to each annuity. Independent rating agencies have awarded the following ratings:

“A+”

A.M. Best^{A,B} (Superior) (Second category of 15)

S&P Global Ratings^{B,C} (Strong) (Fifth category of 22)

Fitch Ratings^{B,D} (Stable) (Fifth category of 19)

Ratings are subject to change.

Contact your financial professional for additional details.

¹ Known as term participation performance credit in the contract.

² The term participation credit (TPC) percentage is subject to change. Please confirm the current TPC rate with your financial professional.

³ Use of the Fidelity index for the purpose of fixed index annuity contracts is exclusive to Sammons Financial Group and its subsidiaries.

While we are featuring this index, keep in mind that other indexes besides the presented one are also available. This flyer should not be viewed as allocation advice.

The term financial professional is not intended to imply engagement in an advisory business in which compensation is not related to sales. Financial professionals that are insurance licensed will be paid a commission on the sale of an insurance product.

Neither Midland National® Life Insurance Company, Sammons Institutional Group®, Inc., nor any financial professionals acting on its behalf, should be viewed as providing legal, tax or investment advice.

Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

The SummitSM Navigate Fixed Index Annuity is issued on base contract form MC402A/ICC19-MC402A or appropriate state variation including all applicable endorsements and riders.

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A surrender during the surrender charge period could result in a loss of premium. Surrender charge structure may vary by state.

All guarantees are backed by the financial strength and claims-paying ability of Midland National® Life Insurance Company.

The Fidelity Multifactor Yield Index 5% ER (the “Index”) is a multi-asset index, offering exposure to companies with attractive valuations, high quality profiles, positive momentum signals, lower volatility and higher dividend yield than the broader market, as well as U.S. treasuries, which may reduce volatility over time. Fidelity and its related marks are service marks of FMR LLC. Fidelity Product Services LLC (“FPS”) has licensed this index for use for certain purposes to Midland National® Life Insurance Company (“the Company”) on behalf of the Product. The Index is the exclusive property of FPS and is made and compiled without regard to the needs, including, but not limited to, the suitability needs, of the Company, the Product, or owners of the Product. The Product is not sold, sponsored, endorsed or promoted by FPS or any other party involved in, or related to, making or compiling the Index. The Company exercises sole discretion in determining whether and how the Product will be linked to the value of the Index. FPS does not provide investment advice to owners of the Product, nor to any other person or entity with respect to the Index and in no event shall any Product contract owner be deemed to be a client of FPS.

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