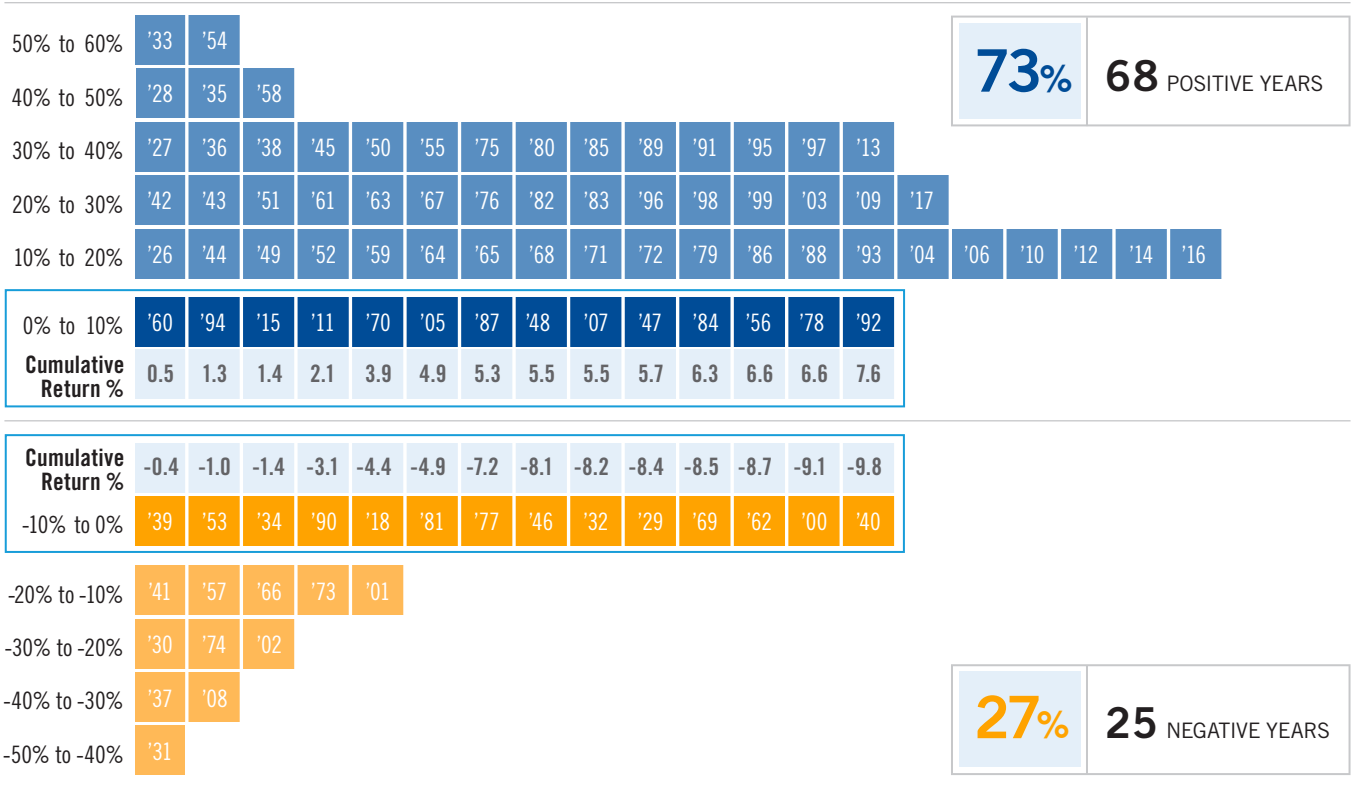
FRANKLIN TEMPLETON

HISTORY FAVORS A RETURN TO THE MEAN

Most Years Have Been Positive

CALENDAR YEAR RETURNS FOR THE S&P 500 INDEX, 1926–2018

Total Return Ranges



This chart is for illustrative purposes only and does not reflect the performance of any Franklin Templeton fund.
Source: Morningstar. Indexes are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges.
Past performance is not an indicator or a guarantee of future performance.

WHAT ARE THE RISKS?

All investments involve risks, including possible loss of principal. The unmanaged S&P 500 Index represents the general stock market and is used for illustrative purposes only. It does not reflect the performance of any Franklin, Templeton, or Franklin Mutual Series Fund. One cannot invest directly in an index. Stock prices fluctuate, sometimes rapidly and dramatically, due to factors affecting individual companies, particular industries or sectors, or general market conditions.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) DIAL BEN/342-5236 or visit ***franklintempleton.com****. Please carefully read a prospectus before you invest or send money.*

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