

The LiveWell Dynamic Annuity<sup>SM</sup>, an index-linked variable annuity issued by Midland National® Life Insurance Company, offers unique investment strategies that help balance performance and protection through index strategies and variable separate accounts. What sets the LiveWell Dynamic Annuity apart is the investment flexibility offered with the **Anytime Allocation<sup>SM</sup> feature** that gives clients greater investment freedom.

With the LiveWell Dynamic Annuity, your clients can **participate** in upside growth potential, **partially protect** assets against market downturns, and **pivot** when investment needs change.



## Participate

Clients can participate in tax-deferred market growth through Cycle index account and variable separate account investment options.

Clients can allocate their money among two types of investment options:

**1) Cycle index account investment options (Cycles)** offering three different index options.

- 11 Cycles vary based on term, rate, and protection type.

No contract fees are assessed while funds are in the Cycles.<sup>1</sup>

If a Cycle's rate doesn't meet a client's expectation, they have 10 days to **bail out of the Cycle** and get their original investment back.<sup>2</sup>

**2) Variable separate account**

**investment options** that cover key style boxes and asset classes that help provide diversification opportunities.

- 5 separate accounts (3 equity; 2 fixed income) that offer unlimited growth potential but zero downside protection.

**11 Cycles and 5 variable separate account investment options available**



## Protect

Clients can protect a portion of their assets through the Cycles.

Clients can customize their allocations to accommodate their investment goals and time frame with **both floors and buffers available in 1-, 3-, or 6-year terms.**

**1-year term:**

- -10% buffer
- -30% buffer
- -10% floor

**3-year term:**

- -10% buffer
- -10% floor

**6-year term:**

- -10% buffer
- -20% buffer
- -30% buffer
- -10% floor

Cycles are expected to launch every third Thursday of each month.

Additionally, your clients can protect their original investment with the **Return of Premium (ROP) Death Benefit rider**. This rider ensures their beneficiaries receive the greater of premiums paid (adjusted for withdrawals) or the accumulation value.<sup>3</sup>

**Various protection levels offered plus a ROP death benefit rider**



## Pivot

As investment preferences shift and market moves occur, clients can easily adjust their allocations with **Anytime Allocation**.

With Anytime Allocation, your clients don't have to wait until a future anniversary date or end of a term to make adjustments or capture gains.<sup>4</sup>

Anytime Allocation allows your clients to reallocate penalty-free ...

- ✓ **Any amount:** Partial or full Cycle amount
- ✓ **Anytime:** No waiting—they can reallocate at any time during a Cycle
- ✓ **Anywhere:** New Cycle, separate account, or any combination of options<sup>5</sup>

This feature is available to your clients at no extra cost. It's important to note, though, that gains are not automatically captured, and you or your client must initiate the transaction.

Plus, your clients can have **full access to their annuity to withdraw money when needed**, including a full surrender, with the Waiver of Surrender Charge rider.<sup>6</sup>

**Investment flexibility with Anytime Allocation and Waiver of Surrender Charge rider<sup>6</sup>**

---

**For more information about the LiveWell Dynamic Annuity,  
please call the Sammons Retirement Solutions Sales Desk at 855-624-0201,  
or visit [srlivewell.com](https://srlivewell.com), access code: livewell.**

---

<sup>1</sup> Account fees are only assessed on the separate account investment options. Separate account annual expenses include a mortality and expense (M&E) annual fee of 0.80% and asset-based administrative charge annual fee of 0.35%. If an optional rider is elected, those charges can be assessed on the Cycles.

<sup>2</sup> Bailout feature timeline may vary by state, but it will never be less than 10 business days. In order to exercise the right to bail out of a Cycle, notification must be sent within 10 business days from the date the Cycle confirmation was sent to the Contract Holder.

<sup>3</sup> Rider availability varies by state and broker/dealer. Available at issue for ages 0-75 and has a 0.20% annual charge that's assessed quarterly across all investment options.

<sup>4</sup> If clients leave mid-Cycle, they will get the interim value, which is the Cycle's fair value and may be more or less than the original amount invested in the Cycle. Prior to Cycle maturity date, the floor and buffer rate do not apply. It's generally in the client's best interest to stay in a Cycle until the maturity date. If a client leaves a Cycle mid-term, they cannot enter back into that specific Cycle.

<sup>5</sup> There are no investment restrictions other than clients cannot enter a Cycle that's already begun.

<sup>6</sup> Rider availability varies by state and broker/dealer. Available at issue for ages 0-85 and has a 0.30% annual charge that's assessed quarterly across all investment options.

**An investment in the LiveWell Dynamic Annuity<sup>SM</sup> is subject to the risk of poor investment performance and can vary depending on the performance of the investment options chosen. Each investment option has its own unique risks. You and your client should review the investment options before making an investment decision. The prospectus and/or summary prospectus contain this and other information. Visit [srlivewell.com/prospectus](https://srlivewell.com/prospectus), or call 866-747-3421 to obtain a current prospectus for the LiveWell Dynamic Annuity and its underlying investment options.**

The risk of loss occurs each time your client moves into a new Cycle indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect your client from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

The LiveWell Dynamic Annuity<sup>SM</sup> (AS207A [contract] and AR406A, AR407A, AR394A.2-CAP and AR394A.2-PR [riders, waivers and endorsements]) is issued by Midland National<sup>®</sup> Life Insurance Company, West Des Moines, Iowa 50266. The LiveWell<sup>®</sup> suite of variable annuities is not available in New York. Variable products are distributed by Sammons Financial Network<sup>®</sup>, LLC, member FINRA. Sammons Institutional Group<sup>®</sup>, Inc. provides administrative services. Sammons Financial Network<sup>®</sup>, LLC, Midland National<sup>®</sup> Life Insurance Company and Sammons Institutional Group<sup>®</sup>, Inc. are affiliated companies and wholly owned subsidiaries of Sammons<sup>®</sup> Financial Group, Inc. Sammons Retirement Solutions<sup>®</sup> is a division of Sammons Institutional Group<sup>®</sup>, Inc.

Product and feature availability may vary by state and financial institution.

Investing in the LiveWell Dynamic Annuity<sup>SM</sup> is subject to the risks related to the Company. Any obligations, guarantees, or benefits are subject to the claims-paying ability of Midland National<sup>®</sup> Life Insurance Company, their long-term ability to make such payments, and are not guaranteed by any other party. There is no guarantee they will be able to meet our claims paying obligations; there are risks to purchasing any insurance product.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

Sammons Institutional Group<sup>®</sup>, Inc., Sammons Financial Network<sup>®</sup>, LLC, and Midland National<sup>®</sup> Life Insurance Company do not give tax, legal, or investment advice. Please consult with and rely on your own tax, legal, or investment professional(s). Taxes are payable upon withdrawal of funds, and a 10% IRS penalty may apply to withdrawals prior to age 59½.

|   |
|---|
| NOT FDIC/NCUA INSURED, MAY LOSE VALUE INCLUDING LOSS OF PRINCIPAL, NO BANK/CU GUARANTEE, NOT A DEPOSIT, NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. |
|---|