

Cycle Index Account Indicative Rates as of 04/16/2024, for the cycles launching 04/18/2024

Indicative rates provide an estimate of what the rate will be for an upcoming Cycle. **These rates are not guaranteed and are subject to change.** The final rate will be set on the Cycle Start Date.

1-year Cycle Term

Index	Protection level	Crediting strategy	Indicative rate
S&P 500® Index	-10% buffer	Cap rate	14.00%
S&P 500® Index	-10% floor	Cap rate	12.75%

3-year Cycle Term

Index	Protection level	Crediting strategy	Indicative Rate
S&P 500® Index	-10% buffer	Cap rate	100.00%
S&P 500® Index	-10% floor	Cap rate	32.50%

6-year Cycle Term

Index	Protection level	Crediting strategy	Indicative Rate
S&P 500® Index	-20% buffer	Cap rate	250.00%
S&P 500® Index	-30% buffer	Cap rate	75.00%
S&P 500® Index	-10% floor	Cap rate	60.00%

Additional Cycle Index Account Options available in all states except MO, NE, UT, VT

1-year Cycle Term

Index	Protection level	Crediting strategy	Indicative rate
MSCI EAFE	-10% buffer	Cap rate	20.00%
Russell 2000	-10% buffer	Cap rate	19.50%
S&P 500® Index	-30% buffer	Cap rate	9.00%

6-year Cycle Term

Index	Protection level	Crediting strategy	Indicative Rate
S&P 500® Index	-10% buffer	Participation rate	105.00%

The rate may vary between cycle types and is not an annual rate. Cycle terms and rates are subject to change.

Cycle Transition Rules

Your contract must be active to enter a Cycle, with active allocation instructions on file to direct your investment into the Cycle. Cycles start on the third Thursday of each month. Once a Cycle has launched, additional investments into that specific Cycle are not allowed. Once instructions are received and in good order, money will transfer from the Default Account to the Cycle Index Account on the Cycle Start Date. If a Cycle does not launch, money will remain in the Default Account until we receive new allocations. As funds transfer through the Default Account, the value is based on the market value of the fund. Therefore, the value could be more or less than the original investment.

Cycle Bailout

Should the final rate on any Cycle be unsatisfactory to you, you may bail out of the Cycle(s). To exercise your right to bail out from a Cycle, you must notify us within 10 business days* from the date the confirmation was sent. The bailout proceeds will be equal to the entire amount you allocated to the Cycle on the Cycle Start Date. If you choose to exercise this right, you must provide reallocation instructions.

* May vary by state but will be no less than 10 business days.

Contact your financial professional for more information.

An investment in the LiveWell Dynamic Annuity® is subject to the risk of poor investment performance and can vary depending on the performance of the investment options you choose. Each investment option has its own unique risks. You should review the investment options before making an investment decision. The prospectus and/or summary prospectus contain this and other information. You can visit srlivewell.com/prospectus, or call 866-747-3421 to obtain a current prospectus for the LiveWell Dynamic Annuity and its underlying investment options.

The risk of loss occurs each time you move into a new Cycle Indexed Account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

The LiveWell Dynamic Annuity® (AS207A [contract] and AR406A, AR407A, AR394A.2-CAP and AR394A.2-PR [riders, waivers and endorsements]) is issued by Midland National® Life Insurance Company, West Des Moines, Iowa 50266. The LiveWell® suite of variable annuities is not available in New York. Variable products are distributed by Sammons Financial Network®, LLC., member [FINRA](#). Sammons Institutional Group®, Inc. provides administrative services. Sammons Financial Network®, LLC., Midland National® Life Insurance Company and Sammons Institutional Group®, Inc. are affiliated companies and wholly owned subsidiaries of Sammons® Financial Group, Inc. Sammons Retirement Solutions® is a division of Sammons Institutional Group®, Inc.

Product and feature availability may vary by state and financial institution.

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The Russell 2000® Index measures the performance of the small cap segment of the U.S. equity universe. The Russell 2000® is a subset of the Russell 3000® Index representing approximately 10% of the total market capitalization of that index. The Russell 2000® Index includes approximately 2000 of the smallest securities based on a combination of their market capitalization and current index membership. The Russell 2000® Index does not include dividends declared by any of the companies in the Index.

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