

LiveWell Dynamic Annuity updates effective May 1, 2025

Overview of the changes:

- Accepting SEP-IRA qualified type; Nonqualified Stretch and Inherited IRA will be available if the Waiver of Surrender Charge rider is elected (rider availability varies by state and broker/dealer).
- **Launching Cycles twice a month rather than once.** Cycles now launch on the first and third Thursday of each month starting June, 2025.
- Adding the new, exclusive S&P 500 35% Edge Volatility 1% Decrement Index (USD) ER.
- Adding a 6-year -40% buffer with Cap Rate on the Nasdaq-100 Max 30TM Index.
 - **Cycle additions are noted in green below.** All Cycle options are available on new and existing contracts.
- **Cycle removals are noted in red below.**
- Removing the Western Asset Core Plus VIT II fund.
- Reducing the Cycle bailout timeline from 10 business days to 2 business days. Bailout timeline may vary by state.

A new, exclusive index option:

S&P 500[®] 35% Edge Volatility 1% Decrement Index: Measures the S&P 500 35% Edge Volatility Index, less a fixed amount of 1% per year. The S&P 500[®] 35% Edge Volatility Index measures the performance of a leveraged strategy applied to the S&P 500 Total Return based on a forward-looking volatility estimate. The index comprises five equally weighted subindices, with each subindex rebalancing on one day of the week, applying a floor at 25% of the prior week's rebalancing and a leverage cap. The index targets a 35% annualized volatility.

Protection level & crediting strategy	Index
1-year Cycle term	
-10% buffer with Cap Rate	S&P 500 [®] Index
	S&P 500 35% Edge Volatility 1% Decrement Index (USD) ER
	Nasdaq-100 Max 30 TM Index
	MSCI EAFE Index
	Russell 2000 Index
30% buffer with Cap Rate	S&P 500 [®] Index
	S&P 500 35% Edge Volatility 1% Decrement Index (USD) ER
-10% floor with Cap Rate	S&P 500 [®] Index
3-year Cycle term	
-10% buffer with Cap Rate	S&P 500 [®] Index
-10% floor with Cap Rate	S&P 500[®] Index
6-year Cycle term	
-20% buffer with Cap Rate	S&P 500 [®] Index
-30% buffer with Cap Rate	S&P 500 [®] Index
	S&P 500 35% Edge Volatility 1% Decrement Index (USD) ER
	Nasdaq-100 Max 30 TM Index
-40% buffer with Cap Rate	Nasdaq-100 Max 30TM Index
	S&P 500 35% Edge Volatility 1% Decrement Index (USD) ER
-10% floor with Cap Rate	S&P 500 [®] Index
-10% buffer with Participation Rate	S&P 500 [®] Index
	S&P 500 35% Edge Volatility 1% Decrement Index (USD) ER
	Nasdaq-100 Max 30 TM Index
	MSCI EAFE Index
-20% buffer with Participation Rate	S&P 500 35% Edge Volatility 1% Decrement Index (USD) ER
	Nasdaq-100 Max 30 TM Index

Not all Cycle index account investment options are available in all states or financial institutions.

For more information, contact the Sammons Retirement Solutions® Sales Desk.



855-624-0201



srslivewell.com
Access code: livewell

An investment in the LiveWell Dynamic Annuity® is subject to the risk of poor investment performance and can vary depending on the performance of the investment options chosen. Each investment option has its own unique risks. You and your client should review the investment options before making an investment decision. The prospectus and/or summary prospectus contain this and other information. Visit srslivewell.com/prospectus, or call 866-747-3421 to obtain a current prospectus for the LiveWell Dynamic Annuity and its underlying investment options.

The risk of loss occurs each time your clients move into a new Cycle Indexed Account after the end of an indexed term. The protection level option selected in the indexed account helps protect them from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

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Product and feature availability may vary by state and financial institution.

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