

# Rates effective as of: November 10, 2022

**(For financial professional use only)**  
**RegEd training code: 20SFGMRD\_01**

**This piece must be accompanied by the disclosure statement and Summit<sup>SM</sup> Navigate product brochure.**

With Summit Navigate, you may allocate your premium among the available options below, which each offer an opportunity to earn interest based on one or more indices or crediting methods. Rates shown below are guaranteed for the initial term and subject to change at the beginning of each new term unless otherwise noted.

Fixed account	Summit Navigate 5 Initial premium \$10,000+	Summit Navigate 7 Initial premium \$10,000+
Fixed account rate	4.75%	5.00%

Premium allocated to the fixed account will earn the current interest rate, which is credited daily. The fixed account interest rate is set on the issue date and is guaranteed for the initial term. After the initial term, the fixed account rate will be set annually, subject to a guaranteed minimum, which is 0.25%.

## Index account options

Premium allocated to an index account is not guaranteed to receive interest in any given contract year, but has the potential to receive interest based on one or more chosen external index and crediting methods. Allocation to an index account option is not an investment in that particular index, and you will not receive interest that matches any gains in the index.

Term participation with annual performance credits		Summit Navigate 5 Initial premium \$10,000+	Summit Navigate 7 Initial premium \$10,000+
Fidelity Multifactor Yield Index <sup>SM</sup> 5% ER	Annual performance credits	7.00%	7.50%
	Term participation rate	100%	100%
BlackRock ESG US 5% Index ER	Annual performance credits	6.80%	7.30%
	Term participation rate	100%	100%

This method combines interest credits in the form of a term participation credit (TPC) with annual performance credits (APCs). The term participation credit rates and the annual performance credit rates are guaranteed for each term. **The rates in the above table are for the initial term only.**

At the end of the initial term, an APC will still be credited in years when the underlying index performs positively. The APC rate will be declared annually at the company's discretion and is subject to the minimum guaranteed rate of 0.25%.

## New business guidelines

Rates for applications submitted through an electronic order platform (Affirm, AnnuityNet, Pershing Subscribe) will be based upon the date the financial professional submits the order, as long as the order is transmitted by the financial institution and received by Midland National within 10 calendar days. If the order is transmitted and received by Midland National outside of 10 calendar days from the submitted date, the current rates will apply. We require a signed copy of the application to proceed with processing.

Rates on 1035 Exchanges/Transfers are held 45 calendar days from the date the order was submitted by the financial professional if the order is transmitted by the financial institution and received by Midland National within 10 calendar days. If the 45<sup>th</sup> day is on a weekend or holiday, the funds need to be received by the previous business day in order to hold current interest rates. Funds received after 45 days will receive the applicable rates that are in effect at the time of receipt. No exceptions will be allowed for rate holds. Interest rates are subject to change without notice.

FireLight and paper applications must be received in the Home Office the business day prior to the effective date of the change to hold previous rates. Rates on 1035 Exchanges/Transfers are held 45 calendar days from the date the application was received in the Home Office. If the 45<sup>th</sup> day is on a weekend or holiday, the funds need to be received by the previous business day in order to hold current interest rates. Funds received after 45 days will receive the applicable rates that are in effect at the time of receipt. No exceptions will be allowed for rate holds. Interest rates are subject to change without notice.

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### Contact your financial professional for additional details

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All rates and features are subject to change.

FireLight, Affirm, AnnuityNet, and Pershing Subscribe are independent third-party companies and are not affiliated with Midland National.

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Fixed index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from your accumulation value for additional optional benefit riders or strategy fees associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

The term financial professional is not intended to imply engagement in an advisory business in which compensation is not related to sales. Financial professionals that are insurance licensed will be paid a commission on the sale of an insurance product.

Product and features/options may not be available in all states or appropriate for all clients. See product materials for further details, specific features/options, and limitations by product and state.

The Fidelity Multifactor Yield Index 5% ER (the "Index") is a multi-asset index, offering exposure to companies with attractive valuations, high quality profiles, positive momentum signals, lower volatility and higher dividend yield than the broader market, as well as U.S. treasuries, which may reduce volatility over time. Fidelity and its related marks are service marks of FMR LLC. Fidelity Product Services LLC ("FPS") has licensed this index for use for certain purposes to Midland National<sup>®</sup> Life Insurance Company (the "Company") on behalf of the Product. The Index is the exclusive property of FPS and is made and compiled without regard to the needs, including, but not limited to, the suitability needs, of the Company, the Product, or owners of the Product. The Product is not sold, sponsored, endorsed or promoted by FPS or any other party involved in, or related to, making or compiling the Index. The Company exercises sole discretion in determining whether and how the Product will be linked to the value of the Index. FPS does not provide investment advice to owners of the Product, nor to any other person or entity with respect to the Index and in no event shall any Product contract owner be deemed to be a client of FPS.

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