

New business rates effective as of: November 10, 2022

This piece must be accompanied by the disclosure statement and the Summit Focus 3 product brochure.

High band	Accumulation value \$100,000+
Low band	Accumulation value \$25,000-\$99,999.99

With the Summit Focus 3, you may allocate your premium among the available options below, which each offer an opportunity to earn interest credits based on one or more indices or crediting methods. Rates shown below are guaranteed for the initial three-year term and subject to change at the beginning of each new term unless otherwise noted.

Fixed account	High band	Low band
Fixed account rate	4.25%	3.85%

Premium is guaranteed to grow by the fixed rate; it's not tied to index performance. The fixed account interest credits are applied to the accumulation value on a daily basis using a rate that is guaranteed not to change for the three-year term.

Index account options

Growth potential is based on any index gains over the three-year term. Three-year terms are point-to-point with the two points of reference being the beginning and ending values. Because of this, potential interest credits are applied at the end of the three-year term.

Index cap rate¹		High band	Low band	
Three-year point-to-point with initial cap rate (does not include a strategy charge)	S&P 500® Index	25.00%	23.00%	
Participation rate²		High band	Low band	
Three-year point-to-point with participation rate (does not include a strategy charge)	S&P 500® Index	60%	55%	
	BlackRock ESG US 5% Index ER	275%	240%	
Enhanced participation and cap rate		Annual strategy charge³	High band	Low band
Three-year point-to-point with participation rate (includes strategy charge)	S&P 500® Index	1.00%	75%	65%
	BlackRock ESG US 5% Index ER	1.00%	350%	325%
Three-year point-to-point with initial cap rate (includes strategy charge)	S&P 500® Index	1.00%	32.00%	30.00%

Contact your financial professional for additional details

(For financial professional use only)
RegEd training code: 22MRDFOCUS_01

New business guidelines

Rates for applications submitted through an electronic order platform (Affirm, AnnuityNet, Pershing Subscribe) will be based upon the date the financial professional submits the order, as long as the order is transmitted by the financial institution and received by Midland National within 10 calendar days. If the order is transmitted and received by Midland National outside of 10 calendar days from the submitted date, the current rates will apply. We require a signed copy of the application to proceed with processing.

Rates on 1035 Exchanges/Transfers are held 45 calendar days from the date the order was submitted by the financial professional if the order is transmitted by the financial institution and received by Midland National within 10 calendar days. If the 45th day is on a weekend or holiday, the funds need to be received by the previous business day in order to hold current interest rates. Funds received after 45 days will receive the applicable rates that are in effect at the time of receipt. No exceptions will be allowed for rate holds. Interest rates are subject to change without notice.

FireLight and paper applications must be received in the Home Office the business day prior to the effective date of the change to hold previous rates. Rates on 1035 Exchanges/Transfers are held 45 calendar days from the date the application was received in the Home Office. If the 45th day is on a weekend or holiday, the funds need to be received by the previous business day in order to hold current interest rates. Funds received after 45 days will receive the applicable rates that are in effect at the time of receipt. No exceptions will be allowed for rate holds. Interest rates are subject to change without notice.

¹ Cap rates are upper limits on how much of the index gain you can receive. If the underlying performance of any index is zero or negative, the interest credited will be zero.

² Participation rates are the percentage of index performance you can receive if the index value increases during the term. If the underlying performance of any index is zero or negative, the interest credited will be zero.

³ Known as a strategy fee annual percentage in the contract. In exchange for the charge, an enhanced participation rate or enhanced cap rate are received. The charge is multiplied by the number of years in the crediting term and is deducted once each term from the accumulated value allocated to the enhanced participation rate method or enhanced cap rate method. The charge will be deducted once each term at the earliest of any partial withdrawal that exceeds the penalty-free amount, a full surrender or the end of the term. The strategy charge will be deducted regardless of the interest credited to the contract and can lead to loss of premium in certain scenarios.

All rates and features are subject to change.

FireLight, Affirm, AnnuityNet, and Pershing Subscribe are independent third-party companies and are not affiliated with Midland National.

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Product and features/options may not be available in all states or appropriate for all clients. See product materials for further details, specific features/options, and limitations by product and state.

Neither Midland National® Life Insurance Company, Sammons Institutional Group®, Inc., nor any financial professionals acting on its behalf, should be viewed as providing legal, tax or investment advice.

Fixed index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from your accumulation value for additional optional benefit riders or strategy fees associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

The Summit FocusSM 3 Fixed Index Annuity is issued on base contract form MC403A/ICC22-MC403A, or appropriate state variation including all applicable endorsements or riders. This product, its features, and riders may not be available in all states.

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